

Summit Park Condominium Assoc
 Income/Expense Statement
 Period: 01/01/15 to 01/31/15

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
17,732.00	17,732.00	.00	06310 Homeowner Assessment Dues	17,732.00	17,732.00	.00	212,784.00
5,580.00	5,580.00	.00	06320 Reserve Account Income	5,580.00	5,580.00	.00	66,960.00
370.00	370.00	.00	06360 Storage Unit Income	370.00	370.00	.00	4,440.00
800.00	800.00	.00	06420 Garage Assessment	800.00	800.00	.00	9,600.00
300.00	116.67	183.33	06480 Transfer Fee Income	300.00	116.67	183.33	1,400.00
444.90	83.33	361.57	06485 Tenant Utilities Inocme	444.90	83.33	361.57	1,000.00
165.28	.00	165.28	06910 Interest and Dividends Incom	165.28	.00	165.28	.00
<u>25,392.18</u>	<u>24,682.00</u>	<u>710.18</u>	Subtotal Income	<u>25,392.18</u>	<u>24,682.00</u>	<u>710.18</u>	<u>296,184.00</u>
EXPENSES							
Expenses							
.00	.00	.00	07010 Landscape Improvements	.00	.00	.00	7,500.00
400.00	2,000.00	1,600.00	07020 Grounds/irrigation (contract	400.00	2,000.00	1,600.00	24,000.00
2,822.50	5,000.00	2,177.50	07060 Snow Removal	2,822.50	5,000.00	2,177.50	20,000.00
.00	.00	.00	07080 Towing	.00	.00	.00	200.00
.00	.00	.00	07110 Major Paint Projects	.00	.00	.00	22,000.00
195.00	.00	(195.00)	07120 Building Maintenance	195.00	.00	(195.00)	18,000.00
.00	833.33	833.33	07130 Fire Sprinkler Maintenance	.00	833.33	833.33	10,000.00
.00	416.67	416.67	07140 Fire Protection	.00	416.67	416.67	5,000.00
.00	416.67	416.67	07150 Expense Reserve	.00	416.67	416.67	5,000.00
1,430.32	1,560.92	130.60	07205 Insurance, complex	1,430.32	1,560.92	130.60	18,731.00
.00	416.67	416.67	07215 Insurance Claim Deductible	.00	416.67	416.67	5,000.00
4.67	125.00	120.33	07220 Meeting/Printing/Postage	4.67	125.00	120.33	1,500.00
.00	.00	.00	07225 Uncollectable Assessments	.00	.00	.00	1,776.00
.00	.00	.00	07230 Accounting	.00	.00	.00	750.00
90.00	500.00	410.00	07235 Legal	90.00	500.00	410.00	6,000.00
1,531.25	1,531.25	.00	07240 Property Management	1,531.25	1,531.25	.00	18,375.00
.00	29.17	29.17	07250 Fees, License, Taxes	.00	29.17	29.17	350.00
6,039.03	5,696.67	(342.36)	07260 Transfer to Capital Reserve	6,039.03	5,696.67	(342.36)	68,360.00
.00	.00	.00	07265 Social Event	.00	.00	.00	275.00
.00	4,333.33	4,333.33	07310 Water/Trash/Recycle	.00	4,333.33	4,333.33	52,000.00
1,529.35	1,343.17	(186.18)	07320 Electric	1,529.35	1,343.17	(186.18)	16,118.00
32.38	54.17	21.79	07330 Natural Gas	32.38	54.17	21.79	650.00
407.94	83.33	(324.61)	07350 Utility cut-ins	407.94	83.33	(324.61)	1,000.00
<u>14,482.44</u>	<u>24,340.35</u>	<u>9,857.91</u>	Expenses	<u>14,482.44</u>	<u>24,340.35</u>	<u>9,857.91</u>	<u>302,585.00</u>
<u>14,482.44</u>	<u>24,340.35</u>	<u>9,857.91</u>	TOTAL EXPENSES	<u>14,482.44</u>	<u>24,340.35</u>	<u>9,857.91</u>	<u>302,585.00</u>
<u>10,909.74</u>	<u>341.65</u>	<u>10,568.09</u>	CURRENT YEAR NET INCOME/(LOS	<u>10,909.74</u>	<u>341.65</u>	<u>10,568.09</u>	<u>(6,401.00)</u>
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