

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**BALANCE SHEET**

1/31/2016

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$103,080.43		\$103,080.43
1010 - ALLIANCE OPERATING CHECKING-093	\$79,642.21		\$79,642.21
1055 - SCHWAB RESERVE		\$247,470.53	\$247,470.53
<b>Total CASH</b>	<u>\$182,722.64</u>	<u>\$247,470.53</u>	<u>\$430,193.17</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$5,231.00	\$1,573.45	\$6,804.45
1203 - A/R GARAGE ASSESSMENT	\$80.00		\$80.00
1215 - A/R STORAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$1,176.78		\$1,176.78
1240 - A/R LATE FEES/INTEREST	\$175.00		\$175.00
1250 - A/R COLLECTION FEES	\$2,208.38		\$2,208.38
1270 - A/R RESERVE CONTRIBUTION		\$672.13	\$672.13
1280 - A/R OTHER	\$105.00		\$105.00
<b>Total ACCOUNTS RECEIVABLE</b>	<u>\$8,996.16</u>	<u>\$2,245.58</u>	<u>\$11,241.74</u>
<b>Assets Total</b>	<u>\$191,718.80</u>	<u>\$249,716.11</u>	<u>\$441,434.91</u>
<b>Liabilities &amp; Equity</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$39,262.77		\$39,262.77
2200 - ACCOUNTS PAYABLE	\$12,946.00		\$12,946.00
<b>Total LIABILITIES</b>	<u>\$52,208.77</u>		<u>\$52,208.77</u>
<b>EQUITY</b>			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
<b>Total EQUITY</b>	<u>\$142,145.32</u>	<u>\$243,966.50</u>	<u>\$386,111.82</u>
<b>Net Income</b>	<u>(\$2,835.29)</u>	<u>\$5,749.61</u>	<u>\$3,114.32</u>
<b>Liabilities and Equity Total</b>	<u>\$191,718.80</u>	<u>\$249,716.11</u>	<u>\$441,434.91</u>