

Summit Park Condominium Assoc
 Income/Expense Statement
 Period: 02/01/15 to 02/28/15

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
17,732.00	17,732.00	.00	06310 Homeowner Assessment Dues	35,464.00	35,464.00	.00	212,784.00
5,580.00	5,580.00	.00	06320 Reserve Account Income	11,160.00	11,160.00	.00	66,960.00
373.38	.00	373.38	06350 Legal Fees Reimbursement	373.38	.00	373.38	.00
370.00	370.00	.00	06360 Storage Unit Income	740.00	740.00	.00	4,440.00
800.00	800.00	.00	06420 Garage Assessment	1,600.00	1,600.00	.00	9,600.00
296.00	116.67	179.33	06480 Transfer Fee Income	596.00	233.34	362.66	1,400.00
225.43	83.33	142.10	06485 Tenant Utilities Inocme	670.33	166.66	503.67	1,000.00
2.91	.00	2.91	06910 Interest and Dividends Incom	168.19	.00	168.19	.00
25,379.72	24,682.00	697.72	Subtotal Income	50,771.90	49,364.00	1,407.90	296,184.00
EXPENSES							
Expenses							
.00	.00	.00	07010 Landscape Improvements	.00	.00	.00	7,500.00
250.16	2,000.00	1,749.84	07020 Grounds/irrigation (contract	650.16	4,000.00	3,349.84	24,000.00
245.00	.00	(245.00)	07025 Grounds Trash, Sidewalks etc	245.00	.00	(245.00)	.00
1,042.50	5,000.00	3,957.50	07060 Snow Removal	3,865.00	10,000.00	6,135.00	20,000.00
.00	.00	.00	07080 Towing	.00	.00	.00	200.00
.00	.00	.00	07110 Major Paint Projects	.00	.00	.00	22,000.00
430.00	.00	(430.00)	07120 Building Maintenance	625.00	.00	(625.00)	18,000.00
.00	833.33	833.33	07130 Fire Sprinkler Maintenance	.00	1,666.66	1,666.66	10,000.00
825.00	416.67	(408.33)	07140 Fire Protection	825.00	833.34	8.34	5,000.00
.00	416.67	416.67	07150 Expense Reserve	.00	833.34	833.34	5,000.00
1,430.32	1,560.92	130.60	07205 Insurance, complex	2,860.64	3,121.84	261.20	18,731.00
.00	416.67	416.67	07215 Insurance Claim Deductible	.00	833.34	833.34	5,000.00
153.24	125.00	(28.24)	07220 Meeting/Printing/Postage	157.91	250.00	92.09	1,500.00
.00	.00	.00	07225 Uncollectable Assessments	.00	.00	.00	1,776.00
.00	.00	.00	07230 Accounting	.00	.00	.00	750.00
373.38	500.00	126.62	07235 Legal	463.38	1,000.00	536.62	6,000.00
1,531.00	1,531.25	.25	07240 Property Management	3,062.25	3,062.50	.25	18,375.00
.66	.00	(.66)	07245 Bank Fee/Change in Investmen	.66	.00	(.66)	.00
.00	29.17	29.17	07250 Fees, License, Taxes	.00	58.34	58.34	350.00
5,876.00	5,696.67	(179.33)	07260 Transfer to Capital Reserve	11,915.03	11,393.34	(521.69)	68,360.00
.00	.00	.00	07265 Social Event	.00	.00	.00	275.00
4,182.92	4,333.33	150.41	07310 Water/Trash/Recycle	4,182.92	8,666.66	4,483.74	52,000.00
1,472.04	1,343.17	(128.87)	07320 Electric	3,001.39	2,686.34	(315.05)	16,118.00
33.28	54.17	20.89	07330 Natural Gas	65.66	108.34	42.68	650.00
229.43	83.33	(146.10)	07350 Utility cut-ins	637.37	166.66	(470.71)	1,000.00
18,074.93	24,340.35	6,265.42	Expenses	32,557.37	48,680.70	16,123.33	302,585.00
18,074.93	24,340.35	6,265.42	TOTAL EXPENSES	32,557.37	48,680.70	16,123.33	302,585.00
7,304.79	341.65	6,963.14	CURRENT YEAR NET INCOME/(LOS	18,214.53	683.30	17,531.23	(6,401.00)
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