

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

BALANCE SHEET

2/29/2016

Assets	Operating	Reserve	Total
CASH			
1006 - NATIONAL BANK OPERATING MM	\$103,089.18		\$103,089.18
1010 - ALLIANCE OPERATING CHECKING-093	\$73,606.00		\$73,606.00
1055 - SCHWAB RESERVE		\$254,045.32	\$254,045.32
Total CASH	<u>\$176,695.18</u>	<u>\$254,045.32</u>	<u>\$430,740.50</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$4,766.34	\$2,335.58	\$7,101.92
1203 - A/R GARAGE ASSESSMENT	\$40.00		\$40.00
1223 - A/R TENANT UTILITIES	\$1,295.89		\$1,295.89
1240 - A/R LATE FEES/INTEREST	\$325.00		\$325.00
1250 - A/R COLLECTION FEES	\$180.00		\$180.00
1270 - A/R RESERVE CONTRIBUTION		\$376.00	\$376.00
1280 - A/R OTHER	\$2,558.38		\$2,558.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,519.02)	(\$270.00)	(\$6,789.02)
Total ACCOUNTS RECEIVABLE	<u>\$2,646.59</u>	<u>\$2,441.58</u>	<u>\$5,088.17</u>
Assets Total	<u>\$179,341.77</u>	<u>\$256,486.90</u>	<u>\$435,828.67</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$34,843.71		\$34,843.71
2200 - ACCOUNTS PAYABLE	\$11,567.40		\$11,567.40
2500 - TRANSFER/DISC PAYABLE	\$380.00		\$380.00
Total LIABILITIES	<u>\$46,791.11</u>		<u>\$46,791.11</u>
EQUITY			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
Total EQUITY	<u>\$142,145.32</u>	<u>\$243,966.50</u>	<u>\$386,111.82</u>
Net Income	<u>(\$9,594.66)</u>	<u>\$12,520.40</u>	<u>\$2,925.74</u>
Liabilities and Equity Total	<u>\$179,341.77</u>	<u>\$256,486.90</u>	<u>\$435,828.67</u>