

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**BALANCE SHEET**

**3/31/2016**

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$103,097.09		\$103,097.09
1010 - ALLIANCE OPERATING CHECKING-093	\$75,670.41		\$75,670.41
1056 - SCHWAB RESERVE		\$261,331.54	\$261,331.54
<b>Total CASH</b>	<u>\$178,767.50</u>	<u>\$261,331.54</u>	<u>\$440,099.04</u>
 <b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$4,322.07	\$1,768.58	\$6,090.65
1203 - A/R GARAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$1,343.18		\$1,343.18
1240 - A/R LATE FEES/INTEREST	\$345.00		\$345.00
1250 - A/R COLLECTION FEES	\$210.00		\$210.00
1270 - A/R RESERVE CONTRIBUTION		\$376.00	\$376.00
1280 - A/R OTHER	\$2,558.38		\$2,558.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,519.02)	(\$270.00)	(\$6,789.02)
<b>Total ACCOUNTS RECEIVABLE</b>	<u>\$2,279.61</u>	<u>\$1,874.58</u>	<u>\$4,154.19</u>
 <b>Assets Total</b>	 <u>\$181,047.11</u>	 <u>\$263,206.12</u>	 <u>\$444,253.23</u>
 <b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
2100 - PREPAID OWNER ASSESSMENTS	\$32,293.24		\$32,293.24
2200 - ACCOUNTS PAYABLE	\$8,030.36		\$8,030.36
2500 - TRANSFER/DISC PAYABLE	\$380.00		\$380.00
<b>Total LIABILITIES</b>	<u>\$40,703.60</u>		<u>\$40,703.60</u>
 <b>EQUITY</b>			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
<b>Total EQUITY</b>	<u>\$142,145.32</u>	<u>\$243,966.50</u>	<u>\$386,111.82</u>
 <b>Net Income</b>	 <u>(\$1,801.81)</u>	 <u>\$19,239.62</u>	 <u>\$17,437.81</u>
 <b>Liabilities and Equity Total</b>	 <u>\$181,047.11</u>	 <u>\$263,206.12</u>	 <u>\$444,253.23</u>