

Summit Park Condominium Assoc
 Income/Expense Statement
 Period: 04/01/15 to 04/30/15

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
17,732.00	17,732.00	.00	06310 Homeowner Assessment Dues	70,928.00	70,928.00	.00	212,784.00
5,580.00	5,580.00	.00	06320 Reserve Account Income	22,320.00	22,320.00	.00	66,960.00
.00	.00	.00	06350 Legal Fees Reimbursement	373.38	.00	373.38	.00
370.00	370.00	.00	06360 Storage Unit Income	1,480.00	1,480.00	.00	4,440.00
800.00	800.00	.00	06420 Garage Assessment	3,200.00	3,200.00	.00	9,600.00
296.00	116.67	179.33	06480 Transfer Fee Income	892.00	466.68	425.32	1,400.00
35.48	83.33	(47.85)	06485 Tenant Utilities Inocme	705.81	333.32	372.49	1,000.00
667.09	.00	667.09	06910 Interest and Dividends Incom	837.85	.00	837.85	.00
<u>25,480.57</u>	<u>24,682.00</u>	<u>798.57</u>	Subtotal Income	<u>100,737.04</u>	<u>98,728.00</u>	<u>2,009.04</u>	<u>296,184.00</u>
EXPENSES							
Expenses							
.00	2,000.00	2,000.00	07010 Landscape Improvements	.00	2,000.00	2,000.00	7,500.00
1,582.57	2,000.00	417.43	07020 Grounds/irrigation (contract	3,744.58	8,000.00	4,255.42	24,000.00
547.38	.00	(547.38)	07025 Grounds Trash, Sidewalks etc	1,277.38	.00	(1,277.38)	.00
.00	.00	.00	07060 Snow Removal	9,302.50	12,500.00	3,197.50	20,000.00
.00	.00	.00	07080 Towing	.00	.00	.00	200.00
.00	12,000.00	12,000.00	07110 Major Paint Projects	.00	22,000.00	22,000.00	22,000.00
480.00	7,000.00	6,520.00	07120 Building Maintenance	1,530.00	14,000.00	12,470.00	18,000.00
234.00	833.33	599.33	07130 Fire Sprinkler Maintenance	234.00	3,333.32	3,099.32	10,000.00
.00	416.67	416.67	07140 Fire Protection	825.00	1,666.68	841.68	5,000.00
.00	416.67	416.67	07150 Expense Reserve	.00	1,666.68	1,666.68	5,000.00
1,430.32	1,560.92	130.60	07205 Insurance, complex	5,721.28	6,243.68	522.40	18,731.00
.00	416.67	416.67	07215 Insurance Claim Deductible	.00	1,666.68	1,666.68	5,000.00
10.95	125.00	114.05	07220 Meeting/Printing/Postage	312.21	500.00	187.79	1,500.00
.00	.00	.00	07225 Uncollectable Assessments	.00	.00	.00	1,776.00
.00	.00	.00	07230 Accounting	605.00	750.00	145.00	750.00
.00	500.00	500.00	07235 Legal	463.38	2,000.00	1,536.62	6,000.00
1,531.00	1,531.25	.25	07240 Property Management	6,124.25	6,125.00	.75	18,375.00
(191.19)	.00	191.19	07245 Bank Fee/Change in Investmen	(169.85)	.00	169.85	.00
10.00	29.17	19.17	07250 Fees, License, Taxes	60.00	116.68	56.68	350.00
6,732.17	5,696.67	(1,035.50)	07260 Transfer to Capital Reserve	24,207.06	22,786.68	(1,420.38)	68,360.00
.00	.00	.00	07265 Social Event	.00	.00	.00	275.00
4,324.52	4,333.33	8.81	07310 Water/Trash/Recyle	17,681.79	17,333.32	(348.47)	52,000.00
1,347.38	1,343.17	(4.21)	07320 Electric	4,351.59	5,372.68	1,021.09	16,118.00
39.30	54.17	14.87	07330 Natural Gas	138.17	216.68	78.51	650.00
35.48	83.33	47.85	07350 Utility cut-ins	704.02	333.32	(370.70)	1,000.00
<u>18,113.88</u>	<u>40,340.35</u>	<u>22,226.47</u>	Expenses	<u>77,112.36</u>	<u>128,611.40</u>	<u>51,499.04</u>	<u>302,585.00</u>
<u>18,113.88</u>	<u>40,340.35</u>	<u>22,226.47</u>	TOTAL EXPENSES	<u>77,112.36</u>	<u>128,611.40</u>	<u>51,499.04</u>	<u>302,585.00</u>
<u>7,366.69</u>	<u>(15,658.35)</u>	<u>23,025.04</u>	CURRENT YEAR NET INCOME/(LOS	<u>23,624.68</u>	<u>(29,883.40)</u>	<u>53,508.08</u>	<u>(6,401.00)</u>
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