

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**BALANCE SHEET**

**4/30/2016**

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$103,104.77		\$103,104.77
1010 - ALLIANCE OPERATING CHECKING-093	\$80,913.42		\$80,913.42
1055 - SCHWAB RESERVE		\$266,565.89	\$266,565.89
<b>Total CASH</b>	<b>\$184,018.19</b>	<b>\$266,565.89</b>	<b>\$450,584.08</b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$6,009.00	\$2,308.58	\$8,317.58
1203 - A/R GARAGE ASSESSMENT	\$120.00		\$120.00
1215 - A/R STORAGE ASSESSMENT	\$32.03		\$32.03
1223 - A/R TENANT UTILITIES	\$1,416.43		\$1,416.43
1240 - A/R LATE FEES/INTEREST	\$445.00		\$445.00
1250 - A/R COLLECTION FEES	\$345.00		\$345.00
1270 - A/R RESERVE CONTRIBUTION		\$376.00	\$376.00
1280 - A/R OTHER	\$2,523.38		\$2,523.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$8,519.02)	(\$270.00)	(\$8,789.02)
<b>Total ACCOUNTS RECEIVABLE</b>	<b>\$4,371.82</b>	<b>\$2,414.58</b>	<b>\$6,786.40</b>
<b>Assets Total</b>	<b>\$188,390.01</b>	<b>\$268,980.47</b>	<b>\$457,370.48</b>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$29,920.20		\$29,920.20
2200 - ACCOUNTS PAYABLE	\$9,848.70		\$9,848.70
2250 - ACCRUED EXPENSES	\$2,840.00		\$2,840.00
2500 - TRANSFER/DISC PAYABLE	\$380.00		\$380.00
<b>Total LIABILITIES</b>	<b>\$42,988.90</b>		<b>\$42,988.90</b>
<b>EQUITY</b>			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
<b>Total EQUITY</b>	<b>\$142,145.32</b>	<b>\$243,966.50</b>	<b>\$386,111.82</b>
<b>Net Income</b>	<b>\$3,255.79</b>	<b>\$25,013.97</b>	<b>\$28,269.76</b>
<b>Liabilities and Equity Total</b>	<b>\$188,390.01</b>	<b>\$268,980.47</b>	<b>\$457,370.48</b>