

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**Balance Sheet**

**5/31/2016**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$103,110.70		\$103,110.70
1010 - ALLIANCE OPERATING CHECKING-093	\$87,813.54		\$87,813.54
1055 - SCHWAB RESERVE		\$272,075.36	\$272,075.36
<b>Total CASH</b>	<b>\$190,924.24</b>	<b>\$272,075.36</b>	<b>\$462,999.60</b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$4,784.72	\$2,024.90	\$6,809.62
1203 - A/R GARAGE ASSESSMENT	\$20.00		\$20.00
1215 - A/R STORAGE ASSESSMENT	\$10.00		\$10.00
1223 - A/R TENANT UTILITIES	\$1,193.97		\$1,193.97
1240 - A/R LATE FEES/INTEREST	\$400.00		\$400.00
1250 - A/R COLLECTION FEES	\$270.00		\$270.00
1260 - A/R OTHER	\$2,143.38		\$2,143.38
1260 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,519.02)	(\$270.00)	(\$6,789.02)
<b>Total ACCOUNTS RECEIVABLE</b>	<b>\$2,303.05</b>	<b>\$1,754.90</b>	<b>\$4,057.95</b>
<b>Assets Total</b>	<b>\$193,227.29</b>	<b>\$273,830.26</b>	<b>\$467,057.55</b>

**Liabilities & Equity**

	Operating	Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$29,825.17		\$29,825.17
2200 - ACCOUNTS PAYABLE	\$9,032.86		\$9,032.86
2250 - ACCRUED EXPENSES	\$4,603.25		\$4,603.25
2500 - TRANSFER/DISC PAYABLE	\$380.00		\$380.00
<b>Total LIABILITIES</b>	<b>\$43,841.28</b>		<b>\$43,841.28</b>

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	Operating	Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
<b>Total EQUITY</b>	<b>\$142,145.32</b>	<b>\$243,966.50</b>	<b>\$386,111.82</b>
<b>Net Income</b>	<b>\$7,240.69</b>	<b>\$29,863.76</b>	<b>\$37,104.45</b>
<b>Liabilities and Equity Total</b>	<b>\$193,227.29</b>	<b>\$273,830.26</b>	<b>\$467,057.55</b>