

Summit Park Condominium Assoc
Balance Sheet
As of 05/31/15

ASSETS

1010	Checking -- National Bank	\$	121,910.15	
1015	NBA--MMKT		53,028.46	
1030	Schwab Reserve #9494		201,376.51	
	Total Cash			\$ 376,315.12
	Receivables			
1310	Assessments Receivable	\$	3,734.58	
1350	Legal Fees Receivable		373.38	
1365	Tenant Utilities Receivable		854.52	
1470	Garage Ass't Receivable		196.00	
	Total Accounts Receivable			\$ 5,158.48
	TOTAL ASSETS			\$ 381,473.60
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LIABILITIES & EQUITY

	CURRENT LIABILITIES:			
3010	Accounts Payable	\$	5,731.69	
3310	Prepaid Owner Assessments		25,046.00	
	Subtotal Current Liab.			\$ 30,777.69
	RESERVES:			
5010	Reserves for future repairs	\$	201,376.51	
	Subtotal Reserves			\$ 201,376.51
	EQUITY:			
5510	Equity ---Undesignated	\$	119,933.00	
	Current Year Net Income/(Loss)		29,386.40	
	Subtotal Equity			\$ 149,319.40
	TOTAL LIABILITIES & EQUITY			\$ 381,473.60
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