

Summit Park Condominium Assoc
 Income/Expense Statement
 Period: 06/01/15 to 06/30/15

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
17,732.00	17,732.00	.00	06310 Homeowner Assessment Dues	106,392.00	106,392.00	.00	212,784.00
5,580.00	5,580.00	.00	06320 Reserve Account Income	33,470.00	33,480.00	(10.00)	66,960.00
.00	.00	.00	06350 Legal Fees Reimbursement	373.38	.00	373.38	.00
370.00	370.00	.00	06360 Storage Unit Income	2,220.00	2,220.00	.00	4,440.00
800.00	800.00	.00	06420 Garage Assessment	4,800.00	4,800.00	.00	9,600.00
.00	116.67	(116.67)	06480 Transfer Fee Income	1,188.00	700.02	487.98	1,400.00
53.18	83.33	(30.15)	06485 Tenant Utilities Income	922.54	499.98	422.56	1,000.00
585.53	.00	585.53	06910 Interest and Dividends Income	1,426.00	.00	1,426.00	.00
120.00	.00	120.00	06920 Insurance Claim Income	120.00	.00	120.00	.00
25,240.71	24,682.00	558.71	Subtotal Income	150,911.92	148,092.00	2,819.92	296,184.00
EXPENSES							
Expenses							
.00	2,000.00	2,000.00	07010 Landscape Improvements	.00	6,000.00	6,000.00	7,500.00
.00	2,000.00	2,000.00	07020 Grounds/irrigation (contract	5,371.55	12,000.00	6,628.45	24,000.00
609.99	.00	(609.99)	07025 Grounds Trash, Sidewalks etc	2,561.37	.00	(2,561.37)	.00
.00	.00	.00	07060 Snow Removal	9,302.50	12,500.00	3,197.50	20,000.00
.00	.00	.00	07080 Towing	.00	.00	.00	200.00
.00	.00	.00	07110 Major Paint Projects	.00	22,000.00	22,000.00	22,000.00
2,902.78	1,000.00	(1,902.78)	07120 Building Maintenance	4,957.85	8,000.00	3,042.15	11,000.00
4,485.75	833.33	(3,652.42)	07130 Fire Sprinkler Maintenance	4,719.75	4,999.98	280.23	10,000.00
.00	416.67	416.67	07140 Fire Protection	1,650.00	2,500.02	850.02	5,000.00
.00	416.67	416.67	07150 Expense Reserve	.00	2,500.02	2,500.02	5,000.00
2,860.64	1,560.92	(1,299.72)	07205 Insurance, complex	8,581.92	9,365.52	783.60	18,731.00
.00	416.67	416.67	07215 Insurance Claim Deductible	.00	2,500.02	2,500.02	5,000.00
190.57	125.00	(65.57)	07220 Meeting/Printing/Postage	654.49	750.00	95.51	1,500.00
.00	.00	.00	07225 Uncollectable Assessments	.00	.00	.00	1,776.00
.00	.00	.00	07230 Accounting	605.00	750.00	145.00	750.00
.00	500.00	500.00	07235 Legal	1,213.38	3,000.00	1,786.62	6,000.00
1,531.00	1,531.25	.25	07240 Property Management	9,186.25	9,187.50	1.25	18,375.00
573.56	.00	(573.56)	07245 Bank Fee/Change in Investmen	444.16	.00	(444.16)	.00
.00	29.17	29.17	07250 Fees, License, Taxes	60.00	175.02	115.02	350.00
5,589.72	5,696.67	106.95	07260 Transfer to Capital Reserve	35,632.63	34,180.02	(1,452.61)	68,360.00
.00	.00	.00	07265 Social Event	.00	.00	.00	275.00
4,889.83	4,333.33	(556.50)	07310 Water/Trash/Recycle	26,899.29	25,999.98	(899.31)	52,000.00
1,361.90	1,343.17	(18.73)	07320 Electric	8,344.25	8,059.02	(285.23)	16,118.00
69.98	54.17	(15.81)	07330 Natural Gas	249.25	325.02	75.77	650.00
71.80	83.33	11.53	07350 Utility cut-ins	988.69	499.98	(488.71)	1,000.00
25,137.52	22,340.35	(2,797.17)	Expenses	121,422.33	165,292.10	43,869.77	295,585.00
25,137.52	22,340.35	(2,797.17)	TOTAL EXPENSES	121,422.33	165,292.10	43,869.77	295,585.00
103.19	2,341.65	(2,238.46)	CURRENT YEAR NET INCOME/(LOS	29,489.59	(17,200.10)	46,689.69	599.00
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