

**Summit Park Condominium Assoc**  
 Income/Expense Statement  
 Period: 07/01/15 to 07/31/15

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
17,732.00	17,732.00	.00	06310 Homeowner Assessment Dues	124,124.00	124,124.00	.00	212,784.00
5,580.00	5,580.00	.00	06320 Reserve Account Income	39,050.00	39,060.00	(10.00)	66,960.00
1,700.00	.00	1,700.00	06350 Legal Fees Reimbursement	2,073.38	.00	2,073.38	.00
370.00	370.00	.00	06360 Storage Unit Income	2,590.00	2,590.00	.00	4,440.00
800.00	800.00	.00	06420 Garage Assessment	5,600.00	5,600.00	.00	9,600.00
.00	116.67	(116.67)	06480 Transfer Fee Income	1,188.00	816.69	371.31	1,400.00
66.99	83.33	(16.34)	06485 Tenant Utilities Inocme	989.53	583.31	406.22	1,000.00
134.68	.00	134.68	06910 Interest and Dividends Incom	1,560.68	.00	1,560.68	.00
.00	.00	.00	06920 Insurance Claim Income	120.00	.00	120.00	.00
<u>26,383.67</u>	<u>24,682.00</u>	<u>1,701.67</u>	Subtotal Income	<u>177,295.59</u>	<u>172,774.00</u>	<u>4,521.59</u>	<u>296,184.00</u>
<b>EXPENSES</b>							
<b>Expenses</b>							
1,750.00	1,500.00	(250.00)	07010 Landscape Improvements	1,750.00	7,500.00	5,750.00	7,500.00
1,616.61	2,000.00	383.39	07020 Grounds/irrigation (contract	6,988.16	14,000.00	7,011.84	24,000.00
549.67	.00	(549.67)	07025 Grounds Trash, Sidewalks etc	3,111.04	.00	(3,111.04)	.00
.00	.00	.00	07060 Snow Removal	9,302.50	12,500.00	3,197.50	20,000.00
.00	200.00	200.00	07080 Towing	.00	200.00	200.00	200.00
.00	.00	.00	07110 Major Paint Projects	.00	22,000.00	22,000.00	22,000.00
6,387.22	1,000.00	(5,387.22)	07120 Building Maintenance	11,345.07	9,000.00	(2,345.07)	11,000.00
.00	833.33	833.33	07130 Fire Sprinkler Maintenance	4,719.75	5,833.31	1,113.56	10,000.00
110.37	416.67	306.30	07140 Fire Protection	1,760.37	2,916.69	1,156.32	5,000.00
.00	416.67	416.67	07150 Expense Reserve	.00	2,916.69	2,916.69	5,000.00
1,430.32	1,560.92	130.60	07205 Insurance, complex	10,012.24	10,926.44	914.20	18,731.00
.00	416.67	416.67	07215 Insurance Claim Deductible	.00	2,916.69	2,916.69	5,000.00
631.26	125.00	(506.26)	07220 Meeting/Printing/Postage	1,285.75	875.00	(410.75)	1,500.00
.00	.00	.00	07225 Uncollectable Assessments	.00	.00	.00	1,776.00
.00	.00	.00	07230 Accounting	605.00	750.00	145.00	750.00
950.00	500.00	(450.00)	07235 Legal	2,163.38	3,500.00	1,336.62	6,000.00
1,531.00	1,531.25	.25	07240 Property Management	10,717.25	10,718.75	1.50	18,375.00
(211.91)	.00	211.91	07245 Bank Fee/Change in Investmen	232.25	.00	(232.25)	.00
.00	29.17	29.17	07250 Fees, License, Taxes	60.00	204.19	144.19	350.00
5,580.00	5,696.67	116.67	07260 Transfer to Capital Reserve	41,212.63	39,876.69	(1,335.94)	68,360.00
400.10	275.00	(125.10)	07265 Social Event	400.10	275.00	(125.10)	275.00
5,230.71	4,333.33	(897.38)	07310 Water/Trash/Recycle	32,130.00	30,333.31	(1,796.69)	52,000.00
1,092.05	1,343.17	251.12	07320 Electric	9,436.30	9,402.19	(34.11)	16,118.00
47.77	54.17	6.40	07330 Natural Gas	297.02	379.19	82.17	650.00
40.72	83.33	42.61	07350 Utility cut-ins	1,029.41	583.31	(446.10)	1,000.00
<u>27,135.89</u>	<u>22,315.35</u>	<u>(4,820.54)</u>	Expenses	<u>148,558.22</u>	<u>187,607.45</u>	<u>39,049.23</u>	<u>295,585.00</u>
<u>27,135.89</u>	<u>22,315.35</u>	<u>(4,820.54)</u>	TOTAL EXPENSES	<u>148,558.22</u>	<u>187,607.45</u>	<u>39,049.23</u>	<u>295,585.00</u>
(752.22)	2,366.65	(3,118.87)	CURRENT YEAR NET INCOME/(LOS	28,737.37	(14,833.45)	43,570.82	599.00

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