

**Summit Park Condominium Assoc**  
 Balance Sheet  
 As of 08/31/15

ASSETS			
1010	Checking -- National Bank	\$	34,556.52
1011	Checking Alliance		5,000.00
1015	NBA--MMKT		103,037.23
1030	Schwab Reserve #9494		219,881.38
	<b>Total Cash</b>	\$	<b>362,475.13</b>
Receivables			
1310	Assessments Receivable	\$	4,265.58
1350	Legal Fees Receivable		2,404.76
1365	Tenant Utilities Receivable		942.52
1470	Garage Ass't Receivable		216.00
	<b>Total Accounts Receivable</b>	\$	<b>7,828.86</b>
 <b>TOTAL ASSETS</b>			 <b>\$ 370,303.99</b> =====

LIABILITIES & EQUITY			
CURRENT LIABILITIES:			
3310	Prepaid Owner Assessments	\$	24,040.71
	<b>Subtotal Current Liab.</b>	\$	<b>24,040.71</b>
RESERVES:			
5010	Reserves for future repairs	\$	219,881.38
	<b>Subtotal Reserves</b>	\$	<b>219,881.38</b>
EQUITY:			
5510	Equity ---Undesignated	\$	119,933.00
	Current Year Net Income/(Loss)		6,448.90
	<b>Subtotal Equity</b>	\$	<b>126,381.90</b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>			 <b>\$ 370,303.99</b> =====