

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Balance Sheet

9/30/2015

Assets	Operating	Reserve	Total
CASH			
1005 - NATIONAL BANK OPERATING	\$34,464.06		\$34,464.06
1006 - NATIONAL BANK OPERATING MM	\$103,045.70		\$103,045.70
1010 - ALLIANCE OPERATING CHECKING-093	\$23,314.80		\$23,314.80
1055 - SCHWAB RESERVE		\$223,140.57	\$223,140.57
Total CASH	\$160,824.56	\$223,140.57	\$383,965.13
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$5,173.00	\$3,106.07	\$8,279.07
1203 - A/R GARAGE ASSESSMENT	\$180.00		\$180.00
1215 - A/R STORAGE ASSESSMENT	\$60.00		\$60.00
1223 - A/R TENANT UTILITIES	\$1,217.83		\$1,217.83
1250 - A/R COLLECTION FEES	\$2,404.76		\$2,404.76
Total ACCOUNTS RECEIVABLE	\$9,035.59	\$3,106.07	\$12,141.66
Assets Total	\$169,860.15	\$226,246.64	\$396,106.79
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$26,094.28		\$26,094.28
2200 - ACCOUNTS PAYABLE	\$7,583.75		\$7,583.75
2250 - ACCRUED EXPENSES	\$5,649.14		\$5,649.14
Total LIABILITIES	\$39,327.17		\$39,327.17
EQUITY			
3200 - OPERATING FUND	\$119,933.00		\$119,933.00
3500 - RESERVE FUND		\$171,588.62	\$171,588.62
Total EQUITY	\$119,933.00	\$171,588.62	\$291,521.62
Net Income	\$10,599.98	\$54,658.02	\$65,258.00
Liabilities and Equity Total	\$169,860.15	\$226,246.64	\$396,106.79

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Reserve

9/1/2015 - 9/30/2015

Accounts	9/1/2015 - 9/30/2015			1/1/2015 - 9/30/2015			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Income									
INCOME									
4100 - ASSESSMENT	\$5,580.00	\$5,580.00	\$0.00	\$50,210.00	\$50,220.00	(\$10.00)	(0.02%)	\$66,960.00	\$18,750.00
4510 - WORKING CAPITAL RESERVE	\$0.00	\$116.67	(\$116.67)	\$2,372.00	\$1,050.00	\$1,321.97	125.90%	\$1,400.00	(\$972.00)
4600 - INTEREST INCOME	\$53.51	\$0.00	\$53.51	\$1,746.48	\$0.00	\$1,746.48	100.00%	\$0.00	(\$1,746.48)
Total INCOME	\$5,633.51	\$5,696.67	(\$63.16)	\$54,328.48	\$51,270.03	\$3,058.45	5.97%	\$68,360.00	\$14,031.52
Total Income	\$5,633.51	\$5,696.67	(\$63.16)	\$54,328.48	\$51,270.03	\$3,058.45	5.97%	\$68,360.00	\$14,031.52
Expense									
ADMINISTRATIVE									
5250 - BANK FEE/CHANGE IN INVESTMENTS	(\$441.75)	\$0.00	\$441.75	(\$329.54)	\$0.00	\$329.54	(100.00%)	\$0.00	\$329.54
Total ADMINISTRATIVE	(\$441.75)	\$0.00	\$441.75	(\$329.54)	\$0.00	\$329.54	100.00%	\$0.00	\$329.54
Total Expense	(\$441.75)	\$0.00	\$441.75	(\$329.54)	\$0.00	\$329.54	100.00%	\$0.00	\$329.54
Net Income	\$6,075.26	\$5,696.67	\$378.59	\$54,658.02	\$51,270.03	\$3,387.99	6.61%	\$68,360.00	\$13,701.98