

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
10/31/2015

Assets	Operating	Reserve	Total
CASH			
1006 - NATIONAL BANK OPERATING MM	\$103,054.45		\$103,054.45
1010 - ALLIANCE OPERATING CHECKING-093	\$70,846.27		\$70,846.27
1055 - SCHWAB RESERVE		\$228,976.45	\$228,976.45
Total CASH	\$173,900.72	\$228,976.45	\$402,877.17
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$3,753.00	\$1,093.45	\$4,846.45
1223 - A/R TENANT UTILITIES	\$994.95		\$994.95
1250 - A/R COLLECTION FEES	\$2,404.76		\$2,404.76
1270 - A/R RESERVE CONTRIBUTION		\$672.13	\$672.13
Total ACCOUNTS RECEIVABLE	\$7,152.71	\$1,765.58	\$8,918.29
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$13.11		\$13.11
Total OTHER ASSETS	\$13.11		\$13.11
Assets Total	\$181,066.54	\$230,742.03	\$411,808.57
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$25,393.02		\$25,393.02
2200 - ACCOUNTS PAYABLE	\$12,339.73		\$12,339.73
2250 - ACCRUED EXPENSES	\$6,706.35		\$6,706.35
Total LIABILITIES	\$44,439.10		\$44,439.10
EQUITY			
3200 - OPERATING FUND	\$119,933.00		\$119,933.00
3500 - RESERVE FUND		\$171,588.62	\$171,588.62
Total EQUITY	\$119,933.00	\$171,588.62	\$291,521.62
Net Income	\$16,894.44	\$59,153.41	\$75,847.85
Liabilities and Equity Total	\$181,066.54	\$230,742.03	\$411,808.57

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
10/1/2015 - 10/31/2015

Accounts	10/1/2015 - 10/31/2015			1/1/2015 - 10/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
INCOME								
4100 - ASSESSMENT	\$5,580.00	\$5,580.00	\$0.00	\$55,790.00	\$55,800.00	(\$10.00)	\$66,960.00	\$11,170.00
4510 - WORKING CAPITAL RESERVE	\$286.00	\$116.67	\$169.33	\$2,658.00	\$1,166.70	\$1,491.30	\$1,400.00	(\$1,258.00)
4600 - INTEREST INCOME	\$116.42	\$0.00	\$116.42	\$1,862.90	\$0.00	\$1,862.90	\$0.00	(\$1,862.90)
Total INCOME	\$5,982.42	\$5,696.67	\$285.75	\$60,310.90	\$56,966.70	\$3,344.20	\$68,360.00	\$8,049.10
Total Income	\$5,982.42	\$5,696.67	\$285.75	\$60,310.90	\$56,966.70	\$3,344.20	\$68,360.00	\$8,049.10
Expense								
ADMINISTRATIVE								
5250 - BANK FEE/CHANGE IN INVESTMENTS	\$1,487.03	\$0.00	(\$1,487.03)	\$1,157.49	\$0.00	(\$1,157.49)	\$0.00	(\$1,157.49)
Total ADMINISTRATIVE	\$1,487.03	\$0.00	(\$1,487.03)	\$1,157.49	\$0.00	(\$1,157.49)	\$0.00	(\$1,157.49)
Total Expense	\$1,487.03	\$0.00	(\$1,487.03)	\$1,157.49	\$0.00	(\$1,157.49)	\$0.00	(\$1,157.49)
Net income	\$4,495.39	\$5,696.67	(\$1,201.28)	\$59,153.41	\$56,966.70	\$2,186.71	\$68,360.00	\$9,206.59