

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
10/1/2015 - 10/31/2015

Accounts	10/1/2015 - 10/31/2015			1/1/2015 - 10/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
INCOME								
4100 - ASSESSMENT	\$17,732.00	\$17,732.00	\$0.00	\$177,320.00	\$177,320.00	\$0.00	\$212,784.00	\$35,464.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$0.00	\$8,000.00	\$8,000.00	\$0.00	\$9,800.00	\$1,800.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$4,440.00	\$740.00
4350 - LIEN/COLLECTION FEES	\$0.00	\$0.00	\$0.00	\$2,446.76	\$0.00	\$2,446.76	\$0.00	(\$2,446.76)
4570 - INSURANCE CLAIMS	\$0.00	\$0.00	\$0.00	\$120.00	\$0.00	\$120.00	\$0.00	(\$120.00)
4600 - INTEREST INCOME	\$13.13	\$0.00	\$13.13	\$42.33	\$0.00	\$42.33	\$0.00	(\$42.33)
4740 - TENANT UTILITIES	\$81.36	\$83.33	(\$1.98)	\$1,583.42	\$833.30	\$750.12	\$1,000.00	(\$583.42)
4900 - OTHER INCOME	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
Total INCOME	\$18,996.48	\$18,985.33	\$11.15	\$193,222.51	\$189,853.30	\$3,369.21	\$227,824.00	\$34,601.48
Total Income	\$18,996.48	\$18,985.33	\$11.15	\$193,222.51	\$189,853.30	\$3,369.21	\$227,824.00	\$34,601.48

Expense								
ADMINISTRATIVE								
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$605.00	\$750.00	\$145.00	\$750.00	\$145.00
5200 - BAD DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,776.00	\$1,776.00
5400 - INSURANCE	\$0.00	\$1,560.92	\$1,560.92	\$12,872.88	\$15,609.20	\$2,736.32	\$16,731.00	\$5,858.12
5500 - LEGAL FEES	\$625.00	\$500.00	(\$125.00)	\$3,299.26	\$5,000.00	\$1,700.74	\$6,000.00	\$2,700.74
5520 - LICENSES/PERMITS	\$0.00	\$24.17	\$24.17	\$0.00	\$241.70	\$241.70	\$290.00	\$290.00
5600 - MANAGEMENT FEES	\$1,631.00	\$1,531.25	\$99.75	\$15,310.25	\$15,312.50	\$2.25	\$18,375.00	\$3,064.75
5650 - MEETINGS	\$254.79	\$0.00	(\$254.79)	\$277.89	\$0.00	(\$277.89)	\$0.00	(\$277.89)
5810 - POSTAGE	\$0.00	\$82.50	\$82.50	\$330.84	\$625.00	\$294.16	\$750.00	\$419.16
5820 - PRINTING	\$73.13	\$82.50	(\$10.37)	\$1,250.69	\$625.00	(\$625.69)	\$750.00	(\$500.69)
5880 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$400.10	\$275.00	(\$125.10)	\$275.00	(\$125.10)
Total ADMINISTRATIVE	\$2,483.92	\$3,741.34	\$1,257.42	\$34,346.91	\$38,438.40	\$4,091.49	\$47,697.00	\$13,358.09

COMMON AREA								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$0.00	\$4,166.70	\$4,166.70	\$5,000.00	\$5,000.00
6050 - BACK FLOW TESTING	\$138.00	\$0.00	(\$138.00)	\$138.00	\$0.00	(\$138.00)	\$0.00	(\$138.00)
6070 - FIRE PROTECTION	\$0.00	\$416.67	\$416.67	\$2,585.37	\$4,166.70	\$1,581.33	\$5,000.00	\$2,414.83
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$833.33	\$833.33	\$4,933.75	\$8,333.30	\$3,399.55	\$10,000.00	\$5,066.25

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	Actual	Budget	Variance	Actual	Budget	Variance		
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$0.00	\$0.00	\$0.00	\$4,028.95	\$0.00	(\$4,028.95)	\$0.00	(\$4,028.95)
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$2,000.00	\$2,000.00	\$8,595.99	\$20,000.00	\$11,404.01	\$24,000.00	\$15,404.01
6310 - LANDSCAPE SUPPLIES/LABOR	\$1,290.00	\$0.00	(\$1,290.00)	\$1,290.00	\$0.00	(\$1,290.00)	\$0.00	(\$1,290.00)
6330 - LANDSCAPE - OTHER	\$0.00	\$0.00	\$0.00	\$1,782.17	\$7,500.00	\$5,717.83	\$7,500.00	\$5,717.83
6380 - PARKING LOT	\$0.00	\$0.00	\$0.00	\$16,027.12	\$0.00	(\$16,027.12)	\$0.00	(\$16,027.12)
6500 - REPAIRS & MAINTENANCE	\$1,223.62	\$0.00	(\$1,223.62)	\$1,457.23	\$0.00	(\$1,457.23)	\$0.00	(\$1,457.23)
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$0.00	\$0.00	\$23,518.38	\$11,000.00	(\$12,518.38)	\$11,000.00	(\$12,518.38)
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$0.00	\$0.00	\$0.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$0.00	\$0.00	\$5,369.82	\$0.00	(\$5,369.82)	\$0.00	(\$5,369.82)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$8,302.50	\$12,500.00	\$3,197.50	\$20,000.00	\$10,697.50
6680 - SUPPLIES	\$36.00	\$0.00	(\$36.00)	\$36.00	\$0.00	(\$36.00)	\$0.00	(\$36.00)
6750 - TOWING	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
Total COMMON AREA	\$2,687.62	\$3,686.67	\$979.05	\$78,985.26	\$89,866.70	\$10,881.44	\$104,700.00	\$28,634.74

TAXES/OTHER EXPENSES								
8250 - CONTINGENCY	\$0.00	\$416.67	\$416.67	\$0.00	\$4,166.70	\$4,166.70	\$5,000.00	\$5,000.00
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$80.00	\$50.00	\$30.00	\$50.00	\$0.00
Total TAXES/OTHER EXPENSES	\$0.00	\$416.67	\$416.67	\$80.00	\$4,226.70	\$4,166.70	\$5,060.00	\$5,000.00

UTILITIES								
7100 - ELECTRICITY	\$1,304.04	\$1,343.17	\$39.13	\$13,079.91	\$13,431.70	\$351.79	\$16,118.00	\$3,038.09
7300 - GAS	\$43.51	\$54.17	\$10.66	\$493.64	\$541.70	\$48.06	\$650.00	\$156.36
7550 - TRASH/SANITATION	\$1,005.13	\$1,083.33	\$78.20	\$10,051.30	\$10,833.30	\$782.00	\$13,000.00	\$2,948.70
7900 - WATER/SEWER	\$5,286.45	\$3,250.00	(\$2,036.45)	\$37,839.14	\$32,500.00	(\$5,339.14)	\$39,000.00	\$1,160.86
7950 - UTILITY CUT-INS	\$81.36	\$83.33	\$1.98	\$1,631.91	\$833.30	(\$798.61)	\$1,000.00	(\$631.91)
Total UTILITIES	\$7,730.48	\$5,814.00	(\$1,916.48)	\$63,085.90	\$58,140.00	(\$4,945.90)	\$69,768.00	\$6,712.10

Total Expense	\$12,902.02	\$13,838.88	\$736.66	\$176,528.07	\$190,671.80	\$14,143.73	\$227,225.00	\$50,896.83
Net Income	\$6,094.46	\$5,346.65	\$747.81	\$16,694.44	(\$818.50)	\$17,512.94	\$699.00	(\$18,095.44)