

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
11/1/2015 - 11/30/2015

| Accounts | 11/1/2015 - 11/30/2015 | | | 11/1/2015 - 11/30/2015 | | | Annual Budget | Remaining Budget |
|---------------------------------|------------------------|--------------------|-------------------|------------------------|---------------------|-------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| INCOME | | | | | | | | |
| 4100 - ASSESSMENT | \$17,544.00 | \$17,732.00 | (\$188.00) | \$194,864.00 | \$195,052.00 | (\$188.00) | \$212,784.00 | \$17,920.00 |
| 4105 - GARAGE ASSESSMENT | \$800.00 | \$800.00 | \$0.00 | \$8,800.00 | \$8,800.00 | \$0.00 | \$9,600.00 | \$800.00 |
| 4110 - STORAGE ASSESSMENT | \$370.00 | \$370.00 | \$0.00 | \$4,070.00 | \$4,070.00 | \$0.00 | \$4,440.00 | \$370.00 |
| 4350 - LIEN/COLLECTION FEES | \$25.00 | \$0.00 | \$25.00 | \$2,471.76 | \$0.00 | \$2,471.76 | \$0.00 | (\$2,471.76) |
| 4570 - INSURANCE CLAIMS | \$0.00 | \$0.00 | \$0.00 | \$120.00 | \$0.00 | \$120.00 | \$0.00 | (\$120.00) |
| 4600 - INTEREST INCOME | \$15.29 | \$0.00 | \$15.29 | \$57.62 | \$0.00 | \$57.62 | \$0.00 | (\$57.62) |
| 4740 - TENANT UTILITIES | \$78.42 | \$83.33 | (\$4.91) | \$1,661.84 | \$916.63 | \$745.21 | \$1,000.00 | (\$661.84) |
| 4800 - VIOLATION FINES | \$50.00 | \$0.00 | \$50.00 | \$50.00 | \$0.00 | \$50.00 | \$0.00 | (\$50.00) |
| 4900 - OTHER INCOME | \$0.00 | \$0.00 | \$0.00 | \$10.00 | \$0.00 | \$10.00 | \$0.00 | (\$10.00) |
| Total INCOME | \$18,882.71 | \$18,985.33 | (\$102.62) | \$212,105.22 | \$208,838.63 | \$3,266.59 | \$227,824.00 | \$15,718.78 |
| Total Income | \$18,882.71 | \$18,985.33 | (\$102.62) | \$212,105.22 | \$208,838.63 | \$3,266.59 | \$227,824.00 | \$15,718.78 |
| Expense | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 5100 - ACCOUNTING/TAX PREP FEES | \$0.00 | \$0.00 | \$0.00 | \$605.00 | \$750.00 | \$145.00 | \$750.00 | \$145.00 |
| 5200 - BAD DEBT | \$0.00 | \$1,776.00 | \$1,776.00 | \$0.00 | \$1,776.00 | \$1,776.00 | \$1,776.00 | \$1,776.00 |
| 5400 - INSURANCE | \$2,926.40 | \$1,560.92 | (\$1,365.48) | \$15,799.28 | \$17,170.12 | \$1,370.84 | \$18,731.00 | \$2,931.72 |
| 5500 - LEGAL FEES | (\$5.50) | \$500.00 | \$505.50 | \$3,293.76 | \$5,500.00 | \$2,206.24 | \$6,000.00 | \$2,706.24 |
| 5520 - LICENSES/PERMITS | \$0.00 | \$24.17 | \$24.17 | \$0.00 | \$265.87 | \$265.87 | \$290.00 | \$290.00 |
| 5530 - LIEN/COLLECTION COSTS | \$10.00 | \$0.00 | (\$10.00) | \$10.00 | \$0.00 | (\$10.00) | \$0.00 | (\$10.00) |
| 5600 - MANAGEMENT FEES | \$1,531.00 | \$1,531.25 | \$0.25 | \$16,841.25 | \$16,843.75 | \$2.50 | \$18,375.00 | \$1,533.75 |
| 5650 - MEETINGS | \$0.00 | \$0.00 | \$0.00 | \$277.89 | \$0.00 | (\$277.89) | \$0.00 | (\$277.89) |
| 5810 - POSTAGE | \$74.10 | \$62.50 | (\$11.60) | \$404.94 | \$687.50 | \$282.56 | \$750.00 | \$345.06 |
| 5820 - PRINTING | \$42.24 | \$62.50 | \$20.26 | \$1,292.93 | \$687.50 | (\$605.43) | \$750.00 | (\$542.93) |
| 5860 - SOCIAL COMMITTEE | \$0.00 | \$0.00 | \$0.00 | \$400.10 | \$275.00 | (\$125.10) | \$275.00 | (\$125.10) |
| Total ADMINISTRATIVE | \$4,578.24 | \$5,517.34 | \$939.10 | \$38,925.15 | \$43,955.74 | \$5,030.59 | \$47,697.00 | \$8,771.85 |

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11/1/2015 - 11/30/2015

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|--|------------------------|-------------------|-----------------|-----------------------|--------------------|--------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| COMMON AREA | | | | | | | | |
| 5405 - INSURANCE CLAIM DEDUCTIBLE | \$0.00 | \$416.67 | \$416.67 | \$0.00 | \$4,583.37 | \$4,583.37 | \$5,000.00 | \$5,000.00 |
| 6050 - BACK FLOW TESTING | \$0.00 | \$0.00 | \$0.00 | \$138.00 | \$0.00 | (\$138.00) | \$0.00 | (\$138.00) |
| 6070 - FIRE PROTECTION | \$825.00 | \$416.67 | (\$408.33) | \$3,410.37 | \$4,583.37 | \$1,173.00 | \$5,000.00 | \$1,589.63 |
| 6075 - FIRE SPRINKLER MAINTENANCE | \$0.00 | \$833.33 | \$833.33 | \$4,933.75 | \$9,166.63 | \$4,232.88 | \$10,000.00 | \$5,066.25 |
| 6160 - GROUNDS TRASH, SIDEWALKS ETC | \$0.00 | \$0.00 | \$0.00 | \$4,028.95 | \$0.00 | (\$4,028.95) | \$0.00 | (\$4,028.95) |
| 6300 - LANDSCAPE MAINTENANCE | \$0.00 | \$2,000.00 | \$2,000.00 | \$8,595.99 | \$22,000.00 | \$13,404.01 | \$24,000.00 | \$15,404.01 |
| 6310 - LANDSCAPE SUPPLIES/LABOR | \$3,083.62 | \$0.00 | (\$3,083.62) | \$4,373.62 | \$0.00 | (\$4,373.62) | \$0.00 | (\$4,373.62) |
| 6330 - LANDSCAPE - OTHER | \$0.00 | \$0.00 | \$0.00 | \$1,782.17 | \$7,500.00 | \$5,717.83 | \$7,500.00 | \$5,717.83 |
| 6380 - PARKING LOT | \$0.00 | \$0.00 | \$0.00 | \$16,027.12 | \$0.00 | (\$16,027.12) | \$0.00 | (\$16,027.12) |
| 6500 - REPAIRS & MAINTENANCE | \$1,039.00 | \$0.00 | (\$1,039.00) | \$2,496.23 | \$0.00 | (\$2,496.23) | \$0.00 | (\$2,496.23) |
| 6510 - REPAIRS & MAINTENANCE: BUILDING | \$0.00 | \$0.00 | \$0.00 | \$23,518.36 | \$11,000.00 | (\$12,518.36) | \$11,000.00 | (\$12,518.36) |
| 6565 - REPAIRS & MAINTENANCE: PAINTING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$22,000.00 | \$22,000.00 | \$22,000.00 | \$22,000.00 |
| 6575 - REPAIRS & MAINTENANCE: SIGNAGE | \$0.00 | \$0.00 | \$0.00 | \$5,369.82 | \$0.00 | (\$5,369.82) | \$0.00 | (\$5,369.82) |
| 6600 - SNOW REMOVAL | \$807.50 | \$2,500.00 | \$1,692.50 | \$10,110.00 | \$15,000.00 | \$4,890.00 | \$20,000.00 | \$9,890.00 |
| 6680 - SUPPLIES | \$0.00 | \$0.00 | \$0.00 | \$36.00 | \$0.00 | (\$36.00) | \$0.00 | (\$36.00) |
| 6750 - TOWING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 |
| Total COMMON AREA | \$5,755.12 | \$6,166.67 | \$411.55 | \$84,820.38 | \$96,033.37 | \$11,212.99 | \$104,700.00 | \$19,878.62 |
| TAXES/OTHER EXPENSES | | | | | | | | |
| 8250 - CONTINGENCY | \$0.00 | \$416.67 | \$416.67 | \$0.00 | \$4,583.37 | \$4,583.37 | \$5,000.00 | \$5,000.00 |
| 8280 - CORPORATION COMMISSION | \$0.00 | \$0.00 | \$0.00 | \$10.00 | \$10.00 | \$0.00 | \$10.00 | \$0.00 |
| 8850 - TAXES - STATE | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$50.00 | \$0.00 | \$50.00 | \$0.00 |
| Total TAXES/OTHER EXPENSES | \$0.00 | \$416.67 | \$416.67 | \$60.00 | \$4,643.37 | \$4,583.37 | \$5,060.00 | \$5,000.00 |
| UTILITIES | | | | | | | | |
| 7100 - ELECTRICITY | \$1,264.00 | \$1,343.17 | \$79.17 | \$14,343.91 | \$14,774.87 | \$430.96 | \$16,118.00 | \$1,774.09 |
| 7300 - GAS | \$25.23 | \$54.17 | \$28.94 | \$478.87 | \$595.87 | \$117.00 | \$650.00 | \$171.13 |
| 7550 - TRASH/SANITATION | \$922.55 | \$1,083.33 | \$160.78 | \$10,973.85 | \$11,916.63 | \$942.78 | \$13,000.00 | \$2,026.15 |
| 7900 - WATER/SEWER | \$3,458.60 | \$3,250.00 | (\$208.60) | \$41,297.74 | \$35,750.00 | (\$5,547.74) | \$39,000.00 | (\$2,297.74) |
| 7950 - UTILITY CUT-INS | \$78.42 | \$83.33 | \$4.91 | \$1,710.33 | \$916.63 | (\$793.70) | \$1,000.00 | (\$710.33) |

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|------------------------|------------------------|-------------|------------|-----------------------|--------------|--------------|---------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Total UTILITIES | \$5,748.80 | \$5,814.00 | \$65.20 | \$68,804.70 | \$63,954.00 | (\$4,850.70) | \$69,768.00 | \$963.30 |
| Total Expense | \$16,082.16 | \$17,914.68 | \$1,832.52 | \$192,610.23 | \$208,586.48 | \$15,976.25 | \$227,225.00 | \$34,614.77 |
| Net Income | \$2,800.55 | \$1,070.65 | \$1,729.90 | \$19,494.99 | \$252.15 | \$19,242.84 | \$599.00 | (\$18,895.99) |