

SUMMIT PARK CONDOMINIUM ASSOCIATION INC  
BALANCE SHEET  
11/30/2016

|  | Operating                  | Reserve                    | Total                      |
|--|----------------------------|----------------------------|----------------------------|
| <b>Assets</b>                            |                            |                            |                            |
| <b>CASH</b>                              |                            |                            |                            |
| 1006 - NATIONAL BANK OPERATING MM        | \$73,122.45                |                            | \$73,122.45                |
| 1010 - ALLIANCE OPERATING CHECKING-093   | \$80,194.29                |                            | \$80,194.29                |
| 1050 - ALLIANCE RESERVE MONEY MARKET-127 |                            | \$4,924.21                 | \$4,924.21                 |
| 1055 - SCHWAB RESERVE                    |                            | \$298,941.20               | \$298,941.20               |
| <b>Total CASH</b>                        | <b><u>\$153,316.74</u></b> | <b><u>\$303,865.41</u></b> | <b><u>\$457,182.15</u></b> |
| <b>ACCOUNTS RECEIVABLE</b>               |                            |                            |                            |
| 1200 - A/R ASSESSMENT                    | \$4,988.92                 | \$1,948.58                 | \$6,937.50                 |
| 1203 - A/R GARAGE ASSESSMENT             | \$20.00                    |                            | \$20.00                    |
| 1223 - A/R TENANT UTILITIES              | \$2,075.69                 |                            | \$2,075.69                 |
| 1240 - A/R LATE FEES/INTEREST            | \$308.68                   |                            | \$308.68                   |
| 1250 - A/R COLLECTION FEES               | \$135.00                   |                            | \$135.00                   |
| 1280 - A/R OTHER                         | \$2,218.38                 |                            | \$2,218.38                 |
| 1290 - ALLOWANCE FOR DOUBTFUL ACCTS      | (\$6,639.87)               | (\$270.00)                 | (\$6,909.87)               |
| <b>Total ACCOUNTS RECEIVABLE</b>         | <b><u>\$3,106.80</u></b>   | <b><u>\$1,678.58</u></b>   | <b><u>\$4,785.38</u></b>   |
| <b>OTHER ASSETS</b>                      |                            |                            |                            |
| 1600 - PREPAID EXPENSE                   | \$35.27                    |                            | \$35.27                    |
| <b>Total OTHER ASSETS</b>                | <b><u>\$35.27</u></b>      |                            | <b><u>\$35.27</u></b>      |
| <b>Assets Total</b>                      | <b><u>\$156,458.81</u></b> | <b><u>\$305,543.99</u></b> | <b><u>\$462,002.80</u></b> |
| <br><b>Liabilities &amp; Equity</b>      |                            |                            |                            |
| <b>LIABILITIES</b>                       |                            |                            |                            |
| 2100 - PREPAID OWNER ASSESSMENTS         | \$16,892.91                |                            | \$16,892.91                |
| 2200 - ACCOUNTS PAYABLE                  | \$22,224.17                |                            | \$22,224.17                |
| 2250 - ACCRUED EXPENSES                  | \$3,800.00                 |                            | \$3,800.00                 |
| 2700 - INSURANCE CLAIM PAYABLE           | \$2,043.74                 |                            | \$2,043.74                 |
| <b>Total LIABILITIES</b>                 | <b><u>\$44,960.82</u></b>  | -                          | <b><u>\$44,960.82</u></b>  |

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|                                     | <b>Operating</b>     | <b>Reserve</b>      | <b>Total</b>        |
|-------------------------------------|----------------------|---------------------|---------------------|
| <b>EQUITY</b>                       |                      |                     |                     |
| 3200 - OPERATING FUND               | \$142,145.32         |                     | \$142,145.32        |
| 3500 - RESERVE FUND                 |                      | \$243,966.50        | \$243,966.50        |
| <b>Total EQUITY</b>                 | <u>\$142,145.32</u>  | <u>\$243,966.50</u> | <u>\$386,111.82</u> |
| <br>                                |                      |                     |                     |
| <b>Net Income</b>                   | <u>(\$30,647.33)</u> | <u>\$61,577.49</u>  | <u>\$30,930.16</u>  |
| <br>                                |                      |                     |                     |
| <b>Liabilities and Equity Total</b> | <u>\$156,458.81</u>  | <u>\$305,543.99</u> | <u>\$462,002.80</u> |