

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**

**BALANCE SHEET**

**12/31/2015**

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$103,071.39		\$103,071.39
1010 - ALLIANCE OPERATING CHECKING-093	\$71,221.62		\$71,221.62
1065 - SCHWAB RESERVE		\$241,840.69	\$241,840.69
<b>Total CASH</b>	<u>\$174,293.01</u>	<u>\$241,840.69</u>	<u>\$416,133.71</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$4,648.00	\$1,463.68	\$6,111.68
1203 - A/R GARAGE ASSESSMENT	\$60.00		\$60.00
1215 - A/R STORAGE ASSESSMENT	\$30.00		\$30.00
1223 - A/R TENANT UTILITIES	\$1,003.01		\$1,003.01
1250 - A/R COLLECTION FEES	\$2,073.38		\$2,073.38
1270 - A/R RESERVE CONTRIBUTION		\$872.13	\$872.13
<b>Total ACCOUNTS RECEIVABLE</b>	<u>\$7,814.39</u>	<u>\$2,125.81</u>	<u>\$9,940.20</u>
<b>Assets Total</b>	<u>\$182,107.40</u>	<u>\$243,966.50</u>	<u>\$426,073.90</u>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$24,009.20		\$24,009.20
2200 - ACCOUNTS PAYABLE	\$15,877.88		\$15,877.88
2250 - ACCRUED EXPENSES	\$75.00		\$75.00
<b>Total LIABILITIES</b>	<u>\$39,962.08</u>		<u>\$39,962.08</u>
<b>EQUITY</b>			
3200 - OPERATING FUND	\$119,933.00		\$119,933.00
3500 - RESERVE FUND		\$171,588.62	\$171,588.62
<b>Total EQUITY</b>	<u>\$119,933.00</u>	<u>\$171,588.62</u>	<u>\$291,521.62</u>
<b>Net Income</b>	<u>\$22,212.32</u>	<u>\$72,377.88</u>	<u>\$94,590.20</u>
<b>Liabilities and Equity Total</b>	<u>\$182,107.40</u>	<u>\$243,966.50</u>	<u>\$426,073.90</u>