

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC.**  
**INCOME STATEMENT - Operating**  
**12/1/2015 - 12/31/2015**

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>INCOME</b>								
4100 - ASSESSMENT	\$17,792.00	\$17,732.00	\$60.00	\$212,696.00	\$212,794.00	(\$198.00)	\$212,794.00	\$165.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$0.00	\$9,600.00	\$9,900.00	\$0.00	\$9,900.00	\$0.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$0.00	\$4,440.00	\$4,440.00	\$0.00	\$4,440.00	\$0.00
4350 - LIEN COLLECTION FEES	(\$25.00)	\$0.00	(\$25.00)	\$2,448.78	\$0.00	\$2,448.78	\$0.00	(\$2,448.78)
4570 - INSURANCE CLAIMS	\$0.00	\$0.00	\$0.00	\$120.00	\$0.00	\$120.00	\$0.00	(\$120.00)
4800 - INTEREST INCOME	\$14.13	\$0.00	\$14.13	\$71.75	\$0.00	\$71.75	\$0.00	(\$71.75)
4740 - TENANT UTILITIES	\$131.00	\$83.37	\$46.63	\$1,763.74	\$1,000.00	\$763.74	\$1,000.00	(\$763.74)
4600 - VIOLATION FINES	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
4900 - OTHER INCOME	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
<b>Total INCOME</b>	<b>\$19,023.03</b>	<b>\$19,985.37</b>	<b>\$37.66</b>	<b>\$231,128.25</b>	<b>\$227,824.00</b>	<b>\$3,304.25</b>	<b>\$227,824.00</b>	<b>(\$3,304.25)</b>
<b>Total income</b>	<b>\$19,023.03</b>	<b>\$19,985.37</b>	<b>\$37.66</b>	<b>\$231,128.25</b>	<b>\$227,824.00</b>	<b>\$3,304.25</b>	<b>\$227,824.00</b>	<b>(\$3,304.25)</b>

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>ADMINISTRATIVE</b>								
6100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$905.00	\$750.00	\$145.00	\$750.00	\$145.00
6200 - BAD DEBT	\$143.00	\$0.00	(\$143.00)	\$143.00	\$1,776.00	\$1,633.00	\$1,776.00	\$1,633.00
6400 - INSURANCE	\$1,486.16	\$1,800.88	\$74.72	\$17,285.44	\$18,731.00	\$1,445.56	\$18,731.00	\$1,445.56
6500 - LEGAL FEES	\$0.00	\$500.00	\$500.00	\$3,283.76	\$6,000.00	\$2,716.24	\$6,000.00	\$2,716.24
6520 - LICENSES/PERMITS	\$0.00	\$24.13	\$24.13	\$0.00	\$290.00	\$290.00	\$290.00	\$290.00
6530 - LIEN COLLECTION COSTS	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	(\$10.00)	\$0.00	(\$10.00)
6500 - MANAGEMENT FEES	\$1,831.00	\$1,831.25	\$0.25	\$18,372.25	\$18,376.00	\$3.75	\$18,376.00	\$3.75
6600 - MEETINGS	(\$181.24)	\$0.00	\$181.24	\$85.55	\$0.00	(\$85.55)	\$0.00	(\$85.55)
6810 - POSTAGE	\$0.00	\$82.90	\$82.90	\$404.94	\$750.00	\$345.06	\$750.00	\$345.06
6820 - PRINTING	\$0.00	\$82.50	\$82.50	\$1,292.93	\$750.00	(\$542.93)	\$750.00	(\$542.93)
6860 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$400.10	\$275.00	(\$125.10)	\$275.00	(\$125.10)
<b>Total ADMINISTRATIVE</b>	<b>\$2,669.82</b>	<b>\$3,741.28</b>	<b>\$772.34</b>	<b>\$41,894.07</b>	<b>\$47,637.00</b>	<b>\$5,802.83</b>	<b>\$47,637.00</b>	<b>\$5,802.83</b>

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>COMMON AREA</b>								
5400 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.63	\$416.63	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
6000 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$138.00	\$0.00	(\$138.00)	\$0.00	(\$138.00)
6070 - FIRE PROTECTION	\$0.00	\$416.63	\$416.63	\$3,410.37	\$5,000.00	\$1,589.63	\$5,000.00	\$1,589.63
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$803.37	\$803.37	\$4,903.75	\$10,000.00	\$5,096.25	\$10,000.00	\$5,096.25
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$70.00	\$0.00	(\$70.00)	\$4,988.86	\$0.00	(\$4,988.86)	\$0.00	(\$4,988.86)
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$2,000.00	\$2,000.00	\$8,595.99	\$24,000.00	\$15,404.01	\$24,000.00	\$15,404.01
6310 - LANDSCAPE SUPPLIES/LABOR	\$1,040.00	\$0.00	(\$1,040.00)	\$5,413.62	\$0.00	(\$5,413.62)	\$0.00	(\$5,413.62)
6330 - LANDSCAPE - OTHER	\$0.00	\$0.00	\$0.00	\$1,782.17	\$7,500.00	\$5,717.83	\$7,500.00	\$5,717.83
6360 - PARKING LOT	\$1,057.45	\$0.00	(\$1,057.45)	\$3,593.68	\$0.00	(\$3,593.68)	\$0.00	(\$3,593.68)
6500 - REPAIRS & MAINTENANCE	\$2,180.00	\$0.00	(\$2,180.00)	\$25,698.38	\$11,990.00	(\$13,708.38)	\$11,990.00	(\$13,708.38)
6510 - REPAIRS & MAINTENANCE: BUILDING	\$187.50	\$0.00	(\$187.50)	\$187.50	\$0.00	(\$187.50)	\$0.00	(\$187.50)
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$0.00	\$0.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00
6566 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$0.00	\$0.00	\$5,389.82	\$0.00	(\$5,389.82)	\$0.00	(\$5,389.82)
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
6800 - SNOW REMOVAL	\$3,180.00	\$5,000.00	\$1,820.00	\$13,270.00	\$20,000.00	\$6,730.00	\$20,000.00	\$6,730.00
6880 - SUPPLIES	\$0.00	\$0.00	\$0.00	\$36.00	\$0.00	(\$36.00)	\$0.00	(\$36.00)
6750 - TOWING	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
<b>Total COMMON AREA</b>	<b>\$7,894.96</b>	<b>\$6,656.63</b>	<b>\$971.66</b>	<b>\$62,815.33</b>	<b>\$104,700.00</b>	<b>\$41,884.67</b>	<b>\$104,700.00</b>	<b>\$41,884.67</b>

<b>TAXES/OTHER EXPENSES</b>								
8200 - COMMUNITY PATROL	\$80.00	\$0.00	(\$80.00)	\$80.00	\$0.00	(\$80.00)	\$0.00	(\$80.00)
8250 - CONTINGENCY	\$0.00	\$416.63	\$416.63	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00
8650 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$50.00	\$90.00	\$40.00	\$90.00	\$40.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$80.00</b>	<b>\$416.63</b>	<b>\$336.63</b>	<b>\$120.00</b>	<b>\$5,060.00</b>	<b>\$4,940.00</b>	<b>\$5,060.00</b>	<b>\$4,940.00</b>

<b>UTILITIES</b>								
7100 - ELECTRICITY	\$1,827.22	\$1,343.13	(\$484.09)	\$15,871.13	\$16,118.00	(\$246.87)	\$16,118.00	(\$246.87)
7300 - GAS	\$36.40	\$94.13	\$17.84	\$915.36	\$950.00	\$34.64	\$950.00	\$34.64
7650 - TRASH/SANITATION	\$922.55	\$1,083.37	\$160.82	\$1,895.40	\$18,000.00	\$16,104.60	\$18,000.00	\$1,895.40

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>7600 - WATER/SEWER</b>	<b>\$2,983.67</b>	<b>\$3,250.00</b>	<b>(\$266.33)</b>	<b>\$44,261.41</b>	<b>\$39,000.00</b>	<b>\$5,261.41</b>	<b>\$39,000.00</b>	<b>\$5,261.41</b>
<b>7650 - UTILITY CUT-INS</b>	<b>\$131.50</b>	<b>\$83.37</b>	<b>(\$48.13)</b>	<b>\$1,842.23</b>	<b>\$1,000.00</b>	<b>(\$842.23)</b>	<b>\$1,000.00</b>	<b>(\$842.23)</b>
<b>Total UTILITIES</b>	<b>\$3,115.17</b>	<b>\$3,333.37</b>	<b>(\$218.20)</b>	<b>\$46,103.64</b>	<b>\$40,000.00</b>	<b>\$6,103.64</b>	<b>\$40,000.00</b>	<b>\$6,103.64</b>
<b>Total Expense</b>	<b>\$15,206.70</b>	<b>\$18,636.61</b>	<b>\$2,389.82</b>	<b>\$206,516.33</b>	<b>\$227,324.00</b>	<b>\$20,807.67</b>	<b>\$227,324.00</b>	<b>\$20,807.67</b>
<b>Net Income</b>	<b>\$2,717.33</b>	<b>\$1,348.76</b>	<b>\$1,368.57</b>	<b>\$22,212.32</b>	<b>\$599.00</b>	<b>\$21,613.32</b>	<b>\$599.00</b>	<b>\$21,613.32</b>