

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
12/30/2016

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$73,125.56		\$73,125.56
1010 - ALLIANCE OPERATING CHECKING-093	\$80,149.79		\$80,149.79
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$4,924.21	\$4,924.21
1055 - SCHWAB RESERVE		\$298,941.20	\$298,941.20
Total CASH	<u>\$153,275.35</u>	<u>\$303,865.41</u>	<u>\$457,140.76</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$5,209.12	\$2,128.58	\$7,337.70
1215 - A/R STORAGE ASSESSMENT	\$28.41		\$28.41
1223 - A/R TENANT UTILITIES	\$2,176.76		\$2,176.76
1240 - A/R LATE FEES/INTEREST	\$293.68		\$293.68
1250 - A/R COLLECTION FEES	\$135.00		\$135.00
1280 - A/R OTHER	\$2,353.38		\$2,353.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,639.87)	(\$270.00)	(\$6,909.87)
Total ACCOUNTS RECEIVABLE	<u>\$3,556.48</u>	<u>\$1,858.58</u>	<u>\$5,415.06</u>
Assets Total	<u>\$156,831.83</u>	<u>\$305,723.99</u>	<u>\$462,555.82</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$23,709.63		\$23,709.63
2200 - ACCOUNTS PAYABLE	\$10,663.84		\$10,663.84
Total LIABILITIES	<u>\$34,373.47</u>		<u>\$34,373.47</u>
EQUITY			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
Total EQUITY	<u>\$142,145.32</u>	<u>\$243,966.50</u>	<u>\$386,111.82</u>
Net Income	<u>(\$25,086.96)</u>	<u>\$67,157.49</u>	<u>\$42,070.53</u>
Liabilities and Equity Total	<u>\$151,431.83</u>	<u>\$311,123.99</u>	<u>\$462,555.82</u>