

# 2015

<b>Summit Park Capital Reserve Budget</b>																	
<b>Updated</b>	10/04/14																
<b>Reserve Expenditures</b>	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTALS	
Asphalt/Parking			\$13,583			\$15,750			\$17,325			\$19,058			\$20,963	\$86,679	
Concrete Replacement (sidewalks, curbs)	\$8,173	\$9,322	\$9,128	\$6,967			\$9,405				\$10,346					\$53,341	
<b>Full Roof Inspection</b>						\$500											
Unit Roofs (9 @\$50,000 ea.; 2 @ \$38,00 ea.)											\$120,000	\$122,000	\$124,000	\$127,000	\$162,540	\$655,540	
Garage Roofs(10 @ \$5,000 ea.)											\$12,000	\$12,200	\$12,400	\$12,700	\$12,900	\$62,200	
Refuse Roofs (3 @ \$3,000 ea.)											\$3,600		\$3,720		\$3,870	\$11,190	
Fencing					\$12,000												
<b>Total expenses</b>	\$8,173	\$9,322	\$22,711	\$6,967	\$12,000	\$16,250	\$9,405	\$0	\$17,325	\$0	\$145,946	\$153,258	\$140,120	\$139,700	\$200,273	\$873,277 <need	
<b>Reserve Analysis Monthly Assmnt</b>		\$11.23 mo	\$20 mo	\$30 mo	\$40	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45	\$45		
Assessments	\$46,640	\$16,710	\$29,760	\$44,640	\$59,520	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$66,960	\$866,870	
City Land Payment			\$15,000													\$15,000	
Interest	1.00%	\$0	\$400	\$463	\$688	\$1,071	\$1,571	\$2,108	\$2,719	\$3,429	\$3,974	\$4,697	\$3,969	\$3,159	\$2,473	\$1,785	\$32,506
Transfer Fees					\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400	\$15,400
Tot. Capital	\$0	\$55,577	\$91,478	\$114,094	\$169,118	\$227,050	\$281,268	\$342,941	\$414,730	\$469,739	\$542,797	\$609,179	\$687,441	\$778,154	\$881,599	\$999,776 Total Incon	
Expenditures	\$8,173	\$9,322	\$22,711	\$6,967	\$12,000	\$16,250	\$9,405	\$0	\$17,325	\$0	\$145,946	\$153,258	\$140,120	\$139,700	\$200,273	\$881,450 Total Expe	
<b>Orig. Act Rsv. Bal. (EOY)</b>	\$38,467	\$46,255	\$68,767	\$107,127	\$157,118	\$210,800	\$271,862	\$342,941	\$397,405	\$469,739	\$539,851	\$615,922	\$697,321	\$788,454	\$883,325	\$48,325 RA Balanc	
<b>RA Recommendation</b>																	
Seal Coat			\$13,583			\$14,080			\$15,386			\$16,812			\$18,371	\$78,232	
Concrete Replacement	\$8,173	\$9,322	\$9,128	\$6,967			\$6,599				\$7,427				\$2,688	\$50,304	
Roofs													\$87,344	\$274,360	\$361,704		
Fence					\$10,000											\$10,000	
Carport Repair						\$5,634										\$5,634	
Stair Treads							\$3,183					\$3,690				\$6,873	
Irrigation Controllers							\$2,122									\$2,122	
BBQ Grill Replacement								\$1,748								\$1,748	
Block Wall Repair									\$3,714							\$3,714	
Replace Bollard Lights													\$106,991			\$106,991	
Backflow Preventers													\$3,131			\$3,131	
Mailboxes													\$8,090			\$8,090	
Common Area Deck													\$13,048			\$13,048	
Trash Roolup Doors													\$7,829			\$7,829	
Balcony Decks													\$62,159			\$62,159	
<b>Totals</b>	\$8,173	\$9,322	\$22,711	\$6,967	\$10,000	\$19,714	\$11,904	\$1,748	\$19,100	\$0	\$7,427	\$20,502	\$87,344	\$201,248	\$295,419	\$721,579	
<b>RA RSV Balance (EOY)</b>	\$38,467	\$46,255	\$68,767	\$107,127	\$159,118	\$209,336	\$267,900	\$337,230	\$389,920	\$462,254	\$527,884	\$579,711	\$663,886	\$733,471	\$808,197		