

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
8/31/2016

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$103,128.89		\$103,128.89
1010 - ALLIANCE OPERATING CHECKING-093	\$67,318.50		\$67,318.50
1055 - SCHWAB RESERVE		\$293,242.64	\$293,242.64
Total CASH	<u>\$170,447.39</u>	<u>\$293,242.64</u>	<u>\$463,690.03</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$4,720.92	\$1,933.58	\$6,654.50
1203 - A/R GARAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$1,650.50		\$1,650.50
1240 - A/R LATE FEES/INTEREST	\$298.68		\$298.68
1250 - A/R COLLECTION FEES	\$180.00		\$180.00
1280 - A/R OTHER	\$2,218.38		\$2,218.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,639.87)	(\$270.00)	(\$6,909.87)
Total ACCOUNTS RECEIVABLE	<u>\$2,448.61</u>	<u>\$1,663.58</u>	<u>\$4,112.19</u>
Assets Total	<u>\$172,896.00</u>	<u>\$294,906.22</u>	<u>\$467,802.22</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$22,979.99		\$22,979.99
2200 - ACCOUNTS PAYABLE	\$12,016.66		\$12,016.66
2250 - ACCRUED EXPENSES	\$3,892.38		\$3,892.38
Total LIABILITIES	<u>\$38,889.03</u>		<u>\$38,889.03</u>
EQUITY			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
Total EQUITY	<u>\$142,145.32</u>	<u>\$243,966.50</u>	<u>\$386,111.82</u>
Net Income	<u>(\$8,138.35)</u>	<u>\$50,939.72</u>	<u>\$42,801.37</u>
Liabilities and Equity Total	<u>\$172,896.00</u>	<u>\$294,906.22</u>	<u>\$467,802.22</u>