

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
9/30/2017

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$73,149.83		\$73,149.83
1010 - ALLIANCE OPERATING CHECKING-093	\$5,298.22		\$5,298.22
1015 - ALLIANCE OPERATING MM - 223	\$15,533.69		\$15,533.69
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$934.69	\$934.69
1055 - SCHWAB RESERVE		\$363,319.86	\$363,319.86
Total CASH	<u>\$93,981.74</u>	<u>\$364,254.55</u>	<u>\$458,236.29</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$3,960.00	\$1,500.00	\$5,460.00
1223 - A/R TENANT UTILITIES	\$278.10		\$278.10
1240 - A/R LATE FEES/INTEREST	\$365.00		\$365.00
1250 - A/R COLLECTION FEES	\$120.00		\$120.00
1280 - A/R OTHER	\$205.00		\$205.00
Total ACCOUNTS RECEIVABLE	<u>\$4,928.10</u>	<u>\$1,500.00</u>	<u>\$6,428.10</u>
Assets Total	<u>\$98,909.84</u>	<u>\$365,754.55</u>	<u>\$464,664.39</u>
Liabilities & Equity			
	Operating	Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$19,447.11		\$19,447.11
2200 - ACCOUNTS PAYABLE	\$6,316.05	-	\$6,316.05
Total LIABILITIES	<u>\$25,763.16</u>		<u>\$25,763.16</u>
EQUITY			
3200 - OPERATING FUND	\$99,613.09		\$99,613.09
3500 - RESERVE FUND		\$310,682.11	\$310,682.11
Total EQUITY	<u>\$99,613.09</u>	<u>\$310,682.11</u>	<u>\$410,295.20</u>
Net Income	<u>(\$26,511.41)</u>	<u>\$55,117.44</u>	<u>\$28,606.03</u>
Liabilities and Equity Total	<u>\$98,864.84</u>	<u>\$365,799.55</u>	<u>\$464,664.39</u>