

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

BALANCE SHEET

7/31/2016

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$103,122.76		\$103,122.76
1010 - ALLIANCE OPERATING CHECKING-093	\$58,027.14		\$58,027.14
1055 - SCHWAB RESERVE		\$287,291.66	\$287,291.66
Total CASH	\$161,149.90	\$287,291.66	\$448,441.56
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$4,899.21	\$2,211.58	\$7,110.79
1203 - A/R GARAGE ASSESSMENT	\$60.00		\$60.00
1215 - A/R STORAGE ASSESSMENT	\$30.00		\$30.00
1223 - A/R TENANT UTILITIES	\$1,591.07		\$1,591.07
1240 - A/R LATE FEES/INTEREST	\$283.68		\$283.68
1250 - A/R COLLECTION FEES	\$165.00		\$165.00
1280 - A/R OTHER	\$2,218.38		\$2,218.38
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$6,639.87)	(\$270.00)	(\$6,909.87)
Total ACCOUNTS RECEIVABLE	\$2,607.47	\$1,941.58	\$4,549.05
Assets Total	\$163,757.37	\$289,233.24	\$452,990.61

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$27,354.25		\$27,354.25
2200 - ACCOUNTS PAYABLE	\$2,073.47		\$2,073.47
2250 - ACCRUED EXPENSES	\$6,757.99		\$6,757.99
Total LIABILITIES	\$36,185.71		\$36,185.71

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EQUITY			
3200 - OPERATING FUND	\$142,145.32		\$142,145.32
3500 - RESERVE FUND		\$243,966.50	\$243,966.50
Total EQUITY	\$142,145.32	\$243,966.50	\$386,111.82
Net Income	(\$14,573.66)	\$45,266.74	\$30,693.08
Liabilities and Equity Total	\$163,757.37	\$289,233.24	\$452,990.61