

Summit Park Condominium Assoc
 Income/Expense Statement
 Period: 12/01/13 to 12/31/13

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
18,352.00	18,352.00	.00	06310 Homeowner Assessment Dues	220,372.00	220,224.00	148.00	220,224.00
3,720.00	4,960.00	(1,240.00)	06320 Reserve Account Income	44,700.00	59,520.00	(14,820.00)	59,520.00
74.46	.00	74.46	06350 Legal Fees Reimbursement	11,089.27	.00	11,089.27	.00
370.00	370.00	.00	06360 Storage Unit Income	4,459.70	4,440.00	19.70	4,440.00
800.00	800.00	.00	06420 Garage Assessment	9,620.00	9,600.00	20.00	9,600.00
.00	116.63	(116.63)	06480 Transfer Fee Income	1,820.00	1,400.00	420.00	1,400.00
31.61	166.63	(135.02)	06485 Tenant Utilities Inocme	538.91	2,000.00	(1,461.09)	2,000.00
365.52	.00	365.52	06910 Interest and Dividends Incom	1,093.59	.00	1,093.59	.00
.00	.00	.00	06915 Misc Income	705.00	.00	705.00	.00
23,713.59	24,765.26	(1,051.67)	Subtotal Income	294,398.47	297,184.00	(2,785.53)	297,184.00
EXPENSES							
Expenses							
2,460.55	.00	(2,460.55)	07020 Landscape/Irrigation	8,859.37	5,000.00	(3,859.37)	5,000.00
1,191.40	.00	(1,191.40)	07040 Grounds Maint.	15,265.19	17,000.00	1,734.81	17,000.00
5,683.32	5,000.00	(683.32)	07060 Snow Removal	16,828.32	20,000.00	3,171.68	20,000.00
.00	.00	.00	07070 Parking Lot	2,441.22	3,200.00	758.78	3,200.00
.00	.00	.00	07080 Towing	.00	400.00	400.00	400.00
.00	.00	.00	07110 Major Paint Projects	23,906.31	24,000.00	93.69	24,000.00
.00	.00	.00	07111 Concrete Expense	6,967.24	.00	(6,967.24)	.00
410.00	.00	(410.00)	07120 Building Maintenance	11,966.06	18,000.00	6,033.94	18,000.00
.00	.00	.00	07125 Fence Project	13,650.00	.00	(13,650.00)	.00
170.00	625.00	455.00	07130 Fire Sprinkler Maintenance	7,924.40	7,500.00	(424.40)	7,500.00
.00	333.37	333.37	07140 Fire Protection	3,300.00	4,000.00	700.00	4,000.00
.00	833.37	833.37	07150 Expense Reserve	.00	10,000.00	10,000.00	10,000.00
1,380.82	1,437.50	56.68	07205 Insurance, complex	17,024.37	17,250.00	225.63	17,250.00
.00	.00	.00	07210 Insurance Claim Expense	1,336.82	.00	(1,336.82)	.00
.00	416.63	416.63	07215 Insurance Claim Deductible	81.39	5,000.00	4,918.61	5,000.00
246.62	125.00	(121.62)	07220 Meeting/Printing/Postage	2,919.56	1,500.00	(1,419.56)	1,500.00
.00	.00	.00	07225 Uncollectable Assessments	.00	2,500.00	2,500.00	2,500.00
.00	.00	.00	07230 Accounting	590.00	1,000.00	410.00	1,000.00
.00	666.63	666.63	07235 Legal	15,987.10	8,000.00	(7,987.10)	8,000.00
1,458.00	1,458.37	.37	07240 Property Management	17,496.00	17,500.00	4.00	17,500.00
121.59	.00	(121.59)	07245 Bank Fee/Change in Investmen	604.34	.00	(604.34)	.00
.00	41.63	41.63	07250 Fees, License, Taxes	351.98	500.00	148.02	500.00
(36,088.06)	5,076.63	41,164.69	07260 Transfer to Capital Reserve	.00	60,920.00	60,920.00	60,920.00
.00	.00	.00	07261 Long Term Capital Reserve St	1,200.00	.00	(1,200.00)	.00
.00	.00	.00	07265 Social Event	228.06	.00	(228.06)	.00
8,955.40	4,625.00	(4,330.40)	07310 Water/Trash/Recycle	53,219.43	55,500.00	2,280.57	55,500.00
1,490.59	1,291.63	(198.96)	07320 Electric	15,035.79	15,500.00	464.21	15,500.00
34.96	41.63	6.67	07330 Natural Gas	477.12	500.00	22.88	500.00
32.53	166.63	134.10	07350 Utility cut-ins	753.93	2,000.00	1,246.07	2,000.00
70.29	.00	(70.29)	08070 Miscellaneous	102.79	.00	(102.79)	.00
(12,381.99)	22,139.02	34,521.01	Expenses	238,516.79	296,770.00	58,253.21	296,770.00
(12,381.99)	22,139.02	34,521.01	TOTAL EXPENSES	238,516.79	296,770.00	58,253.21	296,770.00

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Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
36,095.58	2,626.24	33,469.34	CURRENT YEAR NET INCOME/(LOS	55,881.68	414.00	55,467.68	414.00
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