

Summit Park Condominium Assoc
 Balance Sheet
 As of 12/31/14

		ASSETS	
1010	Checking -- National Bank	\$	92,026.72
1015	NBA--MMKT		53,017.50
1030	Schwab Reserve #9494		171,588.62
1310	Assessments Receivable		4,666.75
1360	Storage Unit Receivable		60.00
1365	Tenant Utilities Receivable		367.79
1470	Garage Ass't Receivable		176.00
			321,903.38
TOTAL ASSETS			\$ 321,903.38
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES:			
3010	Accounts Payable	\$	2,580.90
3310	Prepaid Owner Assessments		24,593.07
Subtotal Current Liab.			\$ 27,173.97
RESERVES:			
5010	Reserves for future repairs	\$	171,588.62
Subtotal Reserves			\$ 171,588.62
EQUITY:			
5510	Equity ---Undesignated	\$	91,878.93
	Current Year Net Income/(Loss)		31,261.86
Subtotal Equity			\$ 123,140.79
TOTAL LIABILITIES & EQUITY			\$ 321,903.38
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