

SUMMIT PARK CONDOMINIUM ASSOCIATION INC  
BALANCE SHEET  
11/30/2017

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1006 - NATIONAL BANK OPERATING MM	\$73,158.96		\$73,158.96
1010 - ALLIANCE OPERATING CHECKING-093	\$11,430.76		\$11,430.76
1015 - ALLIANCE OPERATING MM - 223	\$15,543.38		\$15,543.38
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$1,970.05	\$1,970.05
1055 - SCHWAB RESERVE		\$375,310.06	\$375,310.06
<b>Total CASH</b>	<b><u>\$100,133.10</u></b>	<b><u>\$377,280.11</u></b>	<b><u>\$477,413.21</u></b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENT	\$1,044.00	\$372.00	\$1,416.00
1203 - A/R GARAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$95.12		\$95.12
1230 - A/R FINES	\$50.00		\$50.00
1240 - A/R LATE FEES/INTEREST	\$60.00		\$60.00
1250 - A/R COLLECTION FEES	\$60.00		\$60.00
1280 - A/R OTHER	\$35.00		\$35.00
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$1,364.12</u></b>	<b><u>\$372.00</u></b>	<b><u>\$1,736.12</u></b>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$817.10		\$817.10
<b>Total OTHER ASSETS</b>	<b><u>\$817.10</u></b>		<b><u>\$817.10</u></b>
<b>Assets Total</b>	<b><u>\$102,314.32</u></b>	<b><u>\$377,652.11</u></b>	<b><u>\$479,966.43</u></b>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$18,311.98		\$18,311.98
2200 - ACCOUNTS PAYABLE	\$7,901.25		\$7,901.25
2250 - ACCRUED EXPENSES	\$5,414.61		\$5,414.61
<b>Total LIABILITIES</b>	<b><u>\$31,627.84</u></b>	<b><u>\$0.00</u></b>	<b><u>\$31,627.84</u></b>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC  
BALANCE SHEET  
11/30/2017

	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>EQUITY</b>			
3200 - OPERATING FUND	\$99,613.09		\$99,613.09
3500 - RESERVE FUND		\$310,682.11	\$310,682.11
<b>Total EQUITY</b>	<u>\$99,613.09</u>	<u>\$310,682.11</u>	<u>\$410,295.20</u>
<b>Net Income</b>	<u>(\$28,926.61)</u>	<u>\$66,970.00</u>	<u>\$38,043.39</u>
<b>Liabilities and Equity Total</b>	<u>\$102,314.32</u>	<u>\$377,652.11</u>	<u>\$479,966.43</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC  
 INCOME STATEMENT - Operating  
 11/1/2017 - 11/30/2017

Accounts	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>INCOME</u>								
4100 - ASSESSMENT	\$17,732.00	\$17,732.00	\$0.00	\$195,052.00	\$195,052.00	\$0.00	\$212,784.00	\$17,732.00
4105 - GARAGE ASSESSMENT	\$780.00	\$800.00	(\$20.00)	\$8,580.00	\$8,800.00	(\$220.00)	\$9,600.00	\$1,020.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$0.00	\$4,070.00	\$4,070.00	\$0.00	\$4,440.00	\$370.00
4330 - LATE FEES	\$15.00	\$20.83	(\$5.83)	\$60.00	\$229.13	(\$169.13)	\$250.00	\$190.00
4350 - LIEN/COLLECTION FEES	\$15.00	\$83.33	(\$68.33)	\$116.00	\$916.63	(\$800.63)	\$1,000.00	\$884.00
4600 - INTEREST INCOME	\$7.73	\$8.33	(\$0.60)	\$101.78	\$91.63	\$10.15	\$100.00	(\$1.78)
4740 - TENANT UTILITIES	\$0.00	\$166.67	(\$166.67)	\$760.78	\$1,833.37	(\$1,072.59)	\$2,000.00	\$1,239.22
4800 - VIOLATION FINES	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
4900 - OTHER INCOME	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
<b>Total INCOME</b>	<b>\$18,969.73</b>	<b>\$19,181.16</b>	<b>(\$211.43)</b>	<b>\$208,840.56</b>	<b>\$210,992.76</b>	<b>(\$2,152.20)</b>	<b>\$230,174.00</b>	<b>\$21,333.44</b>
<b>Total Income</b>	<b>\$18,969.73</b>	<b>\$19,181.16</b>	<b>(\$211.43)</b>	<b>\$208,840.56</b>	<b>\$210,992.76</b>	<b>(\$2,152.20)</b>	<b>\$230,174.00</b>	<b>\$21,333.44</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$630.00	\$700.00	\$70.00	\$700.00	\$70.00
5200 - BAD DEBT	\$0.00	\$208.33	\$208.33	\$385.00	\$2,291.63	\$1,906.63	\$2,500.00	\$2,115.00
5250 - BANK FEE	\$0.00	\$12.50	\$12.50	\$0.00	\$137.50	\$137.50	\$150.00	\$150.00
5400 - INSURANCE	\$1,685.66	\$1,583.33	(\$102.33)	\$17,839.53	\$17,416.63	(\$422.90)	\$19,000.00	\$1,160.47
5500 - LEGAL FEES	\$0.00	\$166.67	\$166.67	\$0.00	\$1,833.37	\$1,833.37	\$2,000.00	\$2,000.00
5520 - LICENSES/PERMITS	\$0.00	\$8.33	\$8.33	\$0.00	\$91.63	\$91.63	\$100.00	\$100.00
5530 - LIEN/COLLECTION COSTS	\$0.00	\$83.33	\$83.33	\$180.00	\$916.63	\$736.63	\$1,000.00	\$820.00
5600 - MANAGEMENT FEES	\$1,546.00	\$1,546.00	\$0.00	\$17,006.00	\$17,006.00	\$0.00	\$18,552.00	\$1,546.00
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00	\$750.00	\$750.00	\$750.00
5700 - NEWSLETTER	\$0.00	\$0.00	\$0.00	\$0.00	\$195.00	\$195.00	\$250.00	\$250.00
5810 - POSTAGE	\$77.80	\$41.67	(\$36.13)	\$379.62	\$458.37	\$78.75	\$500.00	\$120.38
5820 - PRINTING	\$115.55	\$83.33	(\$32.22)	\$1,157.28	\$916.63	(\$240.65)	\$1,000.00	(\$157.28)
5860 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00	\$450.00	\$450.00	\$450.00
5900 - WEBSITE	\$0.00	\$14.58	\$14.58	\$701.97	\$160.38	(\$541.59)	\$175.00	(\$526.97)
<b>Total ADMINISTRATIVE</b>	<b>\$3,425.01</b>	<b>\$3,748.07</b>	<b>\$323.06</b>	<b>\$38,279.40</b>	<b>\$43,323.77</b>	<b>\$5,044.37</b>	<b>\$47,127.00</b>	<b>\$8,847.60</b>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC  
INCOME STATEMENT - Operating  
11/1/2017 - 11/30/2017

Accounts	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>COMMON AREA</b>								
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$3,339.48	\$0.00	(\$3,339.48)	\$0.00	(\$3,339.48)
6070 - FIRE PROTECTION	\$81.71	\$333.33	\$251.62	\$3,078.88	\$3,666.63	\$587.75	\$4,000.00	\$921.12
6075 - FIRE SPRINKLER MAINTENANCE	\$150.37	\$350.00	\$199.63	\$5,421.27	\$7,650.00	\$2,228.73	\$8,000.00	\$2,578.73
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$35.00	\$0.00	(\$35.00)	\$1,720.00	\$3,000.00	\$1,280.00	\$3,000.00	\$1,280.00
6200 - JANITORIAL/CLEANING SERVICES	\$535.00	\$0.00	(\$535.00)	\$535.00	\$0.00	(\$535.00)	\$0.00	(\$535.00)
6300 - LANDSCAPE MAINTENANCE	\$1,155.00	\$0.00	(\$1,155.00)	\$8,235.26	\$15,500.00	\$7,264.74	\$15,500.00	\$7,264.74
6310 - LANDSCAPE SUPPLIES/LABOR	\$2,269.61	\$0.00	(\$2,269.61)	\$3,074.61	\$0.00	(\$3,074.61)	\$0.00	(\$3,074.61)
6330 - LANDSCAPE - OTHER	\$0.00	\$0.00	\$0.00	\$775.00	\$7,250.00	\$6,475.00	\$7,250.00	\$6,475.00
6400 - PEST CONTROL	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	(\$600.00)	\$0.00	(\$600.00)
6500 - REPAIRS & MAINTENANCE	\$1,006.10	\$2,083.33	\$1,077.23	\$16,432.61	\$22,916.63	\$6,484.02	\$25,000.00	\$8,567.39
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$0.00	\$0.00	\$22,293.24	\$0.00	(\$22,293.24)	\$0.00	(\$22,293.24)
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$0.00	\$745.38	\$0.00	(\$745.38)	\$0.00	(\$745.38)
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$0.00	\$0.00	\$24,207.09	\$23,000.00	(\$1,207.09)	\$23,000.00	(\$1,207.09)
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$2,995.00	\$0.00	(\$2,995.00)	\$3,759.90	\$0.00	(\$3,759.90)	\$0.00	(\$3,759.90)
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$0.00	\$0.00	\$130.74	\$0.00	(\$130.74)	\$0.00	(\$130.74)
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$3,145.00	\$0.00	(\$3,145.00)	\$3,847.85	\$0.00	(\$3,847.85)	\$0.00	(\$3,847.85)
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$0.00	\$0.00	\$3,450.00	\$2,700.00	(\$750.00)	\$2,700.00	(\$750.00)
6600 - SNOW REMOVAL	\$0.00	\$1,500.00	\$1,500.00	\$28,956.49	\$15,000.00	(\$13,956.49)	\$20,000.00	(\$8,956.49)
6680 - SUPPLIES	\$0.00	\$0.00	\$0.00	\$1,935.64	\$0.00	(\$1,935.64)	\$0.00	(\$1,935.64)
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00	\$200.00
<b>Total COMMON AREA</b>	<b>\$11,372.79</b>	<b>\$4,283.33</b>	<b>(\$7,089.46)</b>	<b>\$132,538.44</b>	<b>\$100,866.63</b>	<b>(\$31,671.81)</b>	<b>\$108,650.00</b>	<b>(\$23,888.44)</b>
<b>TAXES/OTHER EXPENSES</b>								
8250 - CONTINGENCY	\$0.00	\$537.33	\$537.33	\$516.57	\$5,910.63	\$5,394.06	\$6,448.00	\$5,931.43
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$10.00	\$25.00	\$15.00	\$25.00	\$15.00
8800 - TAXES - FEDERAL	\$0.00	\$0.00	\$0.00	\$566.00	\$450.00	(\$116.00)	\$450.00	(\$116.00)
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$537.33</b>	<b>\$537.33</b>	<b>\$1,142.57</b>	<b>\$6,435.63</b>	<b>\$5,293.06</b>	<b>\$6,973.00</b>	<b>\$5,830.43</b>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC  
 INCOME STATEMENT - Operating  
 11/1/2017 - 11/30/2017

Accounts	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>UTILITIES</b>								
7100 - ELECTRICITY	\$1,559.95	\$1,375.00	(\$184.95)	\$17,175.20	\$15,125.00	(\$2,050.20)	\$16,500.00	(\$675.20)
7300 - GAS	\$41.30	\$41.67	\$0.37	\$450.52	\$458.37	\$7.85	\$500.00	\$49.48
7550 - TRASH/SANITATION	\$788.49	\$1,083.33	\$294.84	\$8,036.41	\$11,916.63	\$3,880.22	\$13,000.00	\$4,963.59
7900 - WATER/SEWER	\$4,397.81	\$3,750.00	(\$647.81)	\$39,383.85	\$41,250.00	\$1,866.15	\$45,000.00	\$5,616.15
7950 - UTILITY CUT-INS	\$0.00	\$166.67	\$166.67	\$760.78	\$1,833.37	\$1,072.59	\$2,000.00	\$1,239.22
<b>Total UTILITIES</b>	<b>\$6,787.55</b>	<b>\$6,416.67</b>	<b>(\$370.88)</b>	<b>\$65,806.76</b>	<b>\$70,583.37</b>	<b>\$4,776.61</b>	<b>\$77,000.00</b>	<b>\$11,193.24</b>
<b>Total Expense</b>	<b>\$21,585.35</b>	<b>\$14,985.40</b>	<b>(\$6,599.95)</b>	<b>\$237,767.17</b>	<b>\$221,209.40</b>	<b>(\$16,557.77)</b>	<b>\$239,750.00</b>	<b>\$1,982.83</b>
<b>Operating Net Income</b>	<b>(\$2,615.62)</b>	<b>\$4,195.76</b>	<b>(\$6,811.38)</b>	<b>(\$28,926.61)</b>	<b>(\$10,216.64)</b>	<b>(\$18,709.97)</b>	<b>(\$9,576.00)</b>	<b>\$19,350.61</b>

**SUMMIT PARK CONDOMINIUM ASSOCIATION INC**  
**INCOME STATEMENT - Reserve**  
**11/1/2017 - 11/30/2017**

11/1/2017 - 11/30/2017      1/1/2017 - 11/30/2017

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Reserve Income</b>								
INCOME								
4101 - ASSESSMENT - RESERVE FUND	\$5,580.00	\$5,580.00	\$0.00	\$61,380.00	\$61,380.00	\$0.00	\$66,960.00	\$5,580.00
4510 - WORKING CAPITAL RESERVE	\$0.00	\$416.67	(\$416.67)	\$2,256.00	\$4,583.37	(\$2,327.37)	\$5,000.00	\$2,744.00
4610 - INTEREST INCOME - RESERVES	\$62.34	\$366.67	(\$304.33)	\$4,902.95	\$4,033.37	\$869.58	\$4,400.00	(\$502.95)
<b>Total INCOME</b>	<b>\$5,642.34</b>	<b>\$6,363.34</b>	<b>(\$721.00)</b>	<b>\$68,538.95</b>	<b>\$69,996.74</b>	<b>(\$1,457.79)</b>	<b>\$76,360.00</b>	<b>\$7,821.05</b>
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<b>Total Reserve Income</b>	<b>\$5,642.34</b>	<b>\$6,363.34</b>	<b>(\$721.00)</b>	<b>\$68,538.95</b>	<b>\$69,996.74</b>	<b>(\$1,457.79)</b>	<b>\$76,360.00</b>	<b>\$7,821.05</b>
<b>Reserve Expense</b>								
ADMINISTRATIVE								
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	\$409.81	\$0.00	(\$409.81)	\$1,568.95	\$0.00	(\$1,568.95)	\$0.00	(\$1,568.95)
<b>Total ADMINISTRATIVE</b>	<b>\$409.81</b>	<b>\$0.00</b>	<b>(\$409.81)</b>	<b>\$1,568.95</b>	<b>\$0.00</b>	<b>(\$1,568.95)</b>	<b>\$0.00</b>	<b>(\$1,568.95)</b>
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<b>Total Reserve Expense</b>	<b>\$409.81</b>	<b>\$0.00</b>	<b>(\$409.81)</b>	<b>\$1,568.95</b>	<b>\$0.00</b>	<b>(\$1,568.95)</b>	<b>\$0.00</b>	<b>(\$1,568.95)</b>
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<b>Reserve Net Income</b>	<b>\$5,232.53</b>	<b>\$6,363.34</b>	<b>(\$1,130.81)</b>	<b>\$66,970.00</b>	<b>\$69,996.74</b>	<b>(\$3,026.74)</b>	<b>\$76,360.00</b>	<b>\$9,390.00</b>