

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
2/1/2018

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$73,165.28		\$73,165.28
1010 - ALLIANCE OPERATING CHECKING-093	\$19,447.90		\$19,447.90
1015 - ALLIANCE OPERATING MM - 223	\$15,551.25		\$15,551.25
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$25,702.61	\$25,702.61
1055 - SCHWAB RESERVE		\$369,279.33	\$369,279.33
Total CASH	<u>\$108,164.43</u>	<u>\$394,981.94</u>	<u>\$503,146.37</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$9,961.99	\$3,304.93	\$13,266.92
1203 - A/R GARAGE ASSESSMENT	\$340.00		\$340.00
1215 - A/R STORAGE ASSESSMENT	\$120.00		\$120.00
1223 - A/R TENANT UTILITIES	\$75.45		\$75.45
1230 - A/R FINES	\$50.00		\$50.00
1240 - A/R LATE FEES/INTEREST	\$105.00		\$105.00
1250 - A/R COLLECTION FEES	\$60.00		\$60.00
1280 - A/R OTHER	\$35.00		\$35.00
Total ACCOUNTS RECEIVABLE	<u>\$10,747.44</u>	<u>\$3,304.93</u>	<u>\$14,052.37</u>
Assets Total	<u>\$118,911.87</u>	<u>\$398,286.87</u>	<u>\$517,198.74</u>
Liabilities & Equity			
	Operating	Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$26,168.78		\$26,168.78
2200 - ACCOUNTS PAYABLE	\$3,005.15	\$3,000.53	\$6,005.68
Total LIABILITIES	<u>\$29,173.93</u>	<u>\$3,000.53</u>	<u>\$32,174.46</u>
EQUITY			
3200 - OPERATING FUND	\$73,199.47		\$73,199.47
3500 - RESERVE FUND		\$383,653.66	\$383,653.66
Total EQUITY	<u>\$73,199.47</u>	<u>\$383,653.66</u>	<u>\$456,853.13</u>
Net Income	<u>\$13,801.40</u>	<u>\$14,369.75</u>	<u>\$28,171.15</u>
Liabilities and Equity Total	<u>\$116,174.80</u>	<u>\$401,023.94</u>	<u>\$517,198.74</u>