

Summit Park Approved 2019 Operating Budget			
			2019
OPERATING EXPENSES		OPERATING INCOME:	budget
5100 - ACCOUNTING/TAX PREP FEES	700	4100 - ASSESSMENT	221712
5200 - BAD DEBT	2500	4105 - GARAGE ASSESSMENT	9600
5250 - BANK FEE	50	4110 - STORAGE ASSESSMENT	4440
5400 - INSURANCE	26600	4330 - LATE FEES	250
5405 - INSURANCE DEDUCTIBLE	5000	4350 - LIEN/COLLECTION FEES	750
5500 - LEGAL FEES	1000	4600 - INTEREST INCOME	150
5530 - LIEN/COLLECTION COSTS	750	4740 - TENANT UTILITIES	750
5600 - MANAGEMENT FEES	19669	4800 - VIOLATION FINES	0
5650 - MEETINGS	100	TOTAL OPERATING INCOME	237652
5810 - POSTAGE	700		
5820 - PRINTING	2000	Operating Income > Expenses	4173
5860 - SOCIAL COMMITTEE	450		
5900 - WEBSITE	300		
6050 - BACK FLOW TESTING	4000	2019 Monthly Operating Assessments:	
6070 - FIRE PROTECTION	5000	condo unit - \$149	
6075 - FIRE SPRINKLER MAINTENANCE	6000	garage unit - \$20	
6160 - GROUNDS TRASH, SIDEWALKS ETC	1000	storage unit - \$10	
6200 - JANITORIAL/CLEANING	6000		
6300 - LANDSCAPE MAINTENANCE	16000		
6330 - LANDSCAPE - OTHER	3000	2019 Assessments	
6500 - REPAIRS & MAINTENANCE	2000	Condo Operating + Reserve	\$203
6510 - R & M - BUILDING	5000	Condo + garage	\$223
6520 - R & M - GUTTERS	3000	Condo + storage	\$213
6530 - R&M: IRRIGATION	1500	Condo + garage + storage	\$233
6550 - R & M - LIGHTING	1000		
6565 - R & M: PAINTING	1000		
6570 - R & M - PLUMBING	2000		
6575 - R & M - SIGNAGE	1000		
6578 - R & M - STAIRWAYS	1000		
6580 - R & M - STREETS	900		
6600 - SNOW REMOVAL	25000		
6680 - SUPPLIES	750		
6750 - TOWING	200		
6800 - TREE REMOVAL & MAINT.	4000		
8250 - CONTINGENCY	2500		
8280 - CORPORATION COMMISSION	10		
8600 - RESERVE STUDY	0		
8800 - TAXES - FEDERAL	2500		
8840 - TAXES - PROPERTY	100		
8850 - TAXES - STATE	500		
7100 - ELECTRICITY	20000		
7300 - GAS	700		
7550 - TRASH/SANITATION	10000		
7900 - WATER/SEWER	47000		
7950 - UTILITY CUT-INS	1000		
TOTAL OPERATING EXPENSES	233479		