

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Balance Sheet

4/30/2019

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$58,166.64		\$58,166.64
1010 - ALLIANCE OPERATING CHECKING-093	\$21,733.41		\$21,733.41
1015 - ALLIANCE OPERATING MM - 223	\$15,645.23		\$15,645.23
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$184,166.83	\$184,166.83
1055 - SCHWAB RESERVE		\$288,997.03	\$288,997.03
Total CASH	<u>\$95,545.28</u>	<u>\$473,163.86</u>	<u>\$568,709.14</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$908.03	\$1,087.71	\$1,995.74
1203 - A/R GARAGE ASSESSMENT	\$40.49		\$40.49
1215 - A/R STORAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$882.75		\$882.75
1230 - A/R FINES	\$200.00		\$200.00
1250 - A/R COLLECTION FEES	\$15.00		\$15.00
1280 - A/R OTHER	\$155.11		\$155.11
Total ACCOUNTS RECEIVABLE	<u>\$2,221.38</u>	<u>\$1,087.71</u>	<u>\$3,309.09</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$4,403.48		\$4,403.48
1620 - PREPAID TAXES	\$1,031.00		\$1,031.00
Total OTHER ASSETS	<u>\$5,434.48</u>		<u>\$5,434.48</u>
Assets Total	<u>\$103,201.14</u>	<u>\$474,251.57</u>	<u>\$577,452.71</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Balance Sheet

4/30/2019

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$27,273.12		\$27,273.12
2200 - ACCOUNTS PAYABLE	\$10,131.95		\$10,131.95
2250 - ACCRUED EXPENSES	\$78.08		\$78.08
Total LIABILITIES	<u>\$37,483.15</u>	<u>\$0.00</u>	<u>\$37,483.15</u>
EQUITY			
3200 - OPERATING FUND	\$103,765.85		\$103,765.85
3500 - RESERVE FUND		\$418,309.98	\$418,309.98
Total EQUITY	<u>\$103,765.85</u>	<u>\$418,309.98</u>	<u>\$522,075.83</u>
Net Income	<u>(\$38,047.86)</u>	<u>\$55,941.59</u>	<u>\$17,893.73</u>
Liabilities and Equity Total	<u>\$103,201.14</u>	<u>\$474,251.57</u>	<u>\$577,452.71</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
4/1/2019 - 4/30/2019

Accounts	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$0.00	\$73,904.00	\$73,904.00	\$0.00	\$221,712.00	\$147,808.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$0.00	\$3,200.00	\$3,200.00	\$0.00	\$9,600.00	\$6,400.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$0.00	\$1,480.00	\$1,480.00	\$0.00	\$4,440.00	\$2,960.00
4330 - LATE FEES	(\$30.00)	\$20.83	(\$50.83)	\$15.00	\$83.32	(\$68.32)	\$250.00	\$235.00
4350 - LIEN/COLLECTION FEES	(\$30.00)	\$62.50	(\$92.50)	\$40.00	\$250.00	(\$210.00)	\$750.00	\$710.00
4500 - CAPITAL CONTRIBUTION	\$406.00	\$416.67	(\$10.67)	\$406.00	\$1,666.68	(\$1,260.68)	\$5,000.00	\$4,594.00
4600 - INTEREST INCOME	\$12.64	\$12.50	\$0.14	\$54.11	\$50.00	\$4.11	\$150.00	\$95.89
4740 - TENANT UTILITIES	\$45.08	\$62.50	(\$17.42)	\$174.12	\$250.00	(\$75.88)	\$750.00	\$575.88
4800 - VIOLATION FINES	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)	\$0.00	\$100.00
Total INCOME	\$20,049.72	\$20,221.00	(\$171.28)	\$79,173.23	\$80,884.00	(\$1,710.77)	\$242,652.00	\$163,478.77
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00
Total Income	\$20,049.72	\$20,221.00	(\$171.28)	\$56,853.23	\$80,884.00	(\$24,030.77)	\$242,652.00	\$185,798.77
Expense								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$645.00	\$700.00	\$55.00	\$700.00	\$55.00
5200 - BAD DEBT	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
5250 - BANK FEE	\$0.00	\$4.17	\$4.17	\$0.00	\$16.68	\$16.68	\$50.00	\$50.00
5400 - INSURANCE	\$1,932.41	\$2,216.67	\$284.26	\$7,729.64	\$8,866.68	\$1,137.04	\$26,600.00	\$18,870.36
5500 - LEGAL FEES	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
5530 - LIEN/COLLECTION COSTS	\$0.00	\$62.50	\$62.50	\$55.00	\$250.00	\$195.00	\$750.00	\$695.00
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$0.00	\$6,556.32	\$6,556.32	\$0.00	\$19,669.00	\$13,112.68
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
5810 - POSTAGE	\$13.05	\$58.33	\$45.28	\$116.42	\$233.32	\$116.90	\$700.00	\$583.58
5820 - PRINTING	\$30.10	\$166.67	\$136.57	\$558.95	\$666.68	\$107.73	\$2,000.00	\$1,441.05

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Operating

4/1/2019 - 4/30/2019

Accounts	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5860 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00	\$450.00
5900 - WEBSITE	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00	\$300.00
<u>Total ADMINISTRATIVE</u>	\$3,614.64	\$4,464.08	\$849.44	\$15,661.33	\$18,556.32	\$2,894.99	\$54,819.00	\$39,157.67
COMMON AREA								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$5,000.00	\$1,666.68	(\$3,333.32)	\$5,000.00	\$0.00
6050 - BACK FLOW TESTING	\$675.00	\$333.33	(\$341.67)	\$675.00	\$1,333.32	\$658.32	\$4,000.00	\$3,325.00
6070 - FIRE PROTECTION	\$299.61	\$416.67	\$117.06	\$1,198.42	\$1,666.68	\$468.26	\$5,000.00	\$3,801.58
6075 - FIRE SPRINKLER MAINTENANCE	\$1,598.17	\$500.00	(\$1,098.17)	\$2,255.17	\$2,000.00	(\$255.17)	\$6,000.00	\$3,744.83
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$35.00	\$83.33	\$48.33	\$175.00	\$333.32	\$158.32	\$1,000.00	\$825.00
6200 - JANITORIAL/CLEANING SERVICES	\$300.00	\$500.00	\$200.00	\$1,150.00	\$2,000.00	\$850.00	\$6,000.00	\$4,850.00
6300 - LANDSCAPE MAINTENANCE	\$4,884.00	\$1,333.33	(\$3,550.67)	\$5,606.00	\$5,333.32	(\$272.68)	\$16,000.00	\$10,394.00
6330 - LANDSCAPE - OTHER	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00	\$3,000.00
6500 - REPAIRS & MAINTENANCE	\$630.00	\$166.67	(\$463.33)	\$1,664.87	\$666.68	(\$998.19)	\$2,000.00	\$335.13
6510 - REPAIRS & MAINTENANCE: BUILDING	(\$894.00)	\$416.67	\$1,310.67	(\$809.00)	\$1,666.68	\$2,475.68	\$5,000.00	\$5,809.00
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00	\$3,000.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$377.38	\$83.33	(\$294.05)	\$835.38	\$333.32	(\$502.06)	\$1,000.00	\$164.62
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$753.00	\$166.67	(\$586.33)	\$753.00	\$666.68	(\$86.32)	\$2,000.00	\$1,247.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$75.00	\$75.00	\$0.00	\$300.00	\$300.00	\$900.00	\$900.00
6600 - SNOW REMOVAL	\$0.00	\$2,083.33	\$2,083.33	\$33,475.50	\$8,333.32	(\$25,142.18)	\$25,000.00	(\$8,475.50)
6680 - SUPPLIES	\$0.00	\$62.50	\$62.50	\$0.00	\$250.00	\$250.00	\$750.00	\$750.00
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$333.33	\$333.33	\$0.00	\$1,333.32	\$1,333.32	\$4,000.00	\$4,000.00
<u>Total COMMON AREA</u>	\$8,658.16	\$7,862.49	(\$795.67)	\$51,979.34	\$31,449.96	(\$20,529.38)	\$94,350.00	\$42,370.66
TAXES/OTHER EXPENSES								
8250 - CONTINGENCY	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
4/1/2019 - 4/30/2019

Accounts	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
8280 - CORPORATION COMMISSION	\$0.00	\$0.83	\$0.83	\$0.00	\$3.32	\$3.32	\$10.00	\$10.00
8800 - TAXES - FEDERAL	\$1,031.00	\$208.33	(\$822.67)	\$1,031.00	\$833.32	(\$197.68)	\$2,500.00	\$1,469.00
8840 - TAXES - PROPERTY	\$0.00	\$8.33	\$8.33	\$0.00	\$33.32	\$33.32	\$100.00	\$100.00
8850 - TAXES - STATE	\$168.00	\$41.67	(\$126.33)	\$168.00	\$166.68	(\$1.32)	\$500.00	\$332.00
<u>Total TAXES/OTHER EXPENSES</u>	\$1,199.00	\$467.49	(\$731.51)	\$1,199.00	\$1,869.96	\$670.96	\$5,610.00	\$4,411.00
UTILITIES								
7100 - ELECTRICITY	\$1,348.98	\$1,666.67	\$317.69	\$6,280.69	\$6,666.68	\$385.99	\$20,000.00	\$13,719.31
7300 - GAS	\$36.09	\$58.33	\$22.24	\$144.83	\$233.32	\$88.49	\$700.00	\$555.17
7550 - TRASH/SANITATION	\$788.49	\$833.33	\$44.84	\$3,153.96	\$3,333.32	\$179.36	\$10,000.00	\$6,846.04
7900 - WATER/SEWER	\$4,037.52	\$3,916.67	(\$120.85)	\$16,307.82	\$15,666.68	(\$641.14)	\$47,000.00	\$30,692.18
7950 - UTILITY CUT-INS	\$45.08	\$83.33	\$38.25	\$174.12	\$333.32	\$159.20	\$1,000.00	\$825.88
<u>Total UTILITIES</u>	\$6,256.16	\$6,558.33	\$302.17	\$26,061.42	\$26,233.32	\$171.90	\$78,700.00	\$52,638.58
Total Expense	\$19,727.96	\$19,352.39	(\$375.57)	\$94,901.09	\$78,109.56	(\$16,791.53)	\$233,479.00	\$138,577.91
Operating Net Income	\$321.76	\$868.61	(\$546.85)	(\$38,047.86)	\$2,774.44	(\$40,822.30)	\$9,173.00	\$47,220.86

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
4/1/2019 - 4/30/2019

Accounts	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$0.00	\$26,784.00	\$26,784.00	\$0.00	\$80,352.00	\$53,568.00
4610 - INTEREST INCOME - RESERVES	\$869.97	\$500.00	\$369.97	\$3,248.40	\$2,000.00	\$1,248.40	\$6,000.00	\$2,751.60
Total INCOME	\$7,565.97	\$7,196.00	\$369.97	\$30,032.40	\$28,784.00	\$1,248.40	\$86,352.00	\$56,319.60
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
<hr/>								
Total Reserve Income	\$7,565.97	\$7,196.00	\$369.97	\$52,352.40	\$28,784.00	\$23,568.40	\$86,352.00	\$33,999.60
Reserve Expense								
<u>ADMINISTRATIVE</u>								
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$818.93)	\$0.00	\$818.93	(\$3,589.19)	\$0.00	\$3,589.19	\$0.00	\$3,589.19
Total ADMINISTRATIVE	(\$818.93)	\$0.00	\$818.93	(\$3,589.19)	\$0.00	\$3,589.19	\$0.00	\$3,589.19
<u>COMMON AREA</u>								
9100 - CARPORT REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00	\$10,000.00
9150 - FENCE-REPAIR/REPAINT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$8,333.32	\$8,333.32	\$25,000.00	\$25,000.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
4/1/2019 - 4/30/2019

4/1/2019 - 4/30/2019

1/1/2019 - 4/30/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$25,000.00	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
9300 - MAILBOX REPLACEMENT - RESERVES	\$0.00	\$11,000.00	\$11,000.00	\$0.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00
9400 - PAINTING - RESERVES	\$0.00	\$2,333.33	\$2,333.33	\$0.00	\$9,333.32	\$9,333.32	\$28,000.00	\$28,000.00
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
<u>Total COMMON AREA</u>	\$0.00	\$41,249.99	\$41,249.99	\$0.00	\$56,999.96	\$56,999.96	\$109,000.00	\$109,000.00
Total Reserve Expense	(\$818.93)	\$41,249.99	\$42,068.92	(\$3,589.19)	\$56,999.96	\$60,589.15	\$109,000.00	\$112,589.19
Reserve Net Income	\$8,384.90	(\$34,053.99)	\$42,438.89	\$55,941.59	(\$28,215.96)	\$84,157.55	(\$22,648.00)	(\$78,589.59)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 4/30/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	YTD
Income					
<u>INCOME</u>					
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$18,476.00	\$18,476.00	\$73,904.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$800.00	\$800.00	\$3,200.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$370.00	\$370.00	\$1,480.00
4330 - LATE FEES	\$15.00	\$0.00	\$30.00	(\$30.00)	\$15.00
4350 - LIEN/COLLECTION FEES	\$15.00	\$0.00	\$55.00	(\$30.00)	\$40.00
4500 - CAPITAL CONTRIBUTION	\$0.00	\$0.00	\$0.00	\$406.00	\$406.00
4600 - INTEREST INCOME	\$14.90	\$13.55	\$13.02	\$12.64	\$54.11
4740 - TENANT UTILITIES	\$26.76	\$47.24	\$55.04	\$45.08	\$174.12
4800 - VIOLATION FINES	(\$150.00)	\$50.00	\$0.00	\$0.00	(\$100.00)
<u>Total INCOME</u>	\$19,567.66	\$19,756.79	\$19,799.06	\$20,049.72	\$79,173.23
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	\$0.00	(\$22,320.00)	\$0.00	\$0.00	(\$22,320.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	(\$22,320.00)	\$0.00	\$0.00	(\$22,320.00)
<i>Total Income</i>	\$19,567.66	(\$2,563.21)	\$19,799.06	\$20,049.72	\$56,853.23
Expense					
<u>ADMINISTRATIVE</u>					
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$645.00	\$0.00	\$645.00
5250 - BANK FEE	\$5.00	\$5.00	(\$10.00)	\$0.00	\$0.00
5400 - INSURANCE	\$1,932.41	\$1,932.41	\$1,932.41	\$1,932.41	\$7,729.64
5530 - LIEN/COLLECTION COSTS	\$30.00	\$0.00	\$25.00	\$0.00	\$55.00
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$1,639.08	\$1,639.08	\$6,556.32
5810 - POSTAGE	\$84.73	\$8.96	\$9.68	\$13.05	\$116.42
5820 - PRINTING	\$428.20	\$8.90	\$91.75	\$30.10	\$558.95
<u>Total ADMINISTRATIVE</u>	\$4,119.42	\$3,594.35	\$4,332.92	\$3,614.64	\$15,661.33
<u>COMMON AREA</u>					
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 4/30/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	YTD
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$675.00	\$675.00
6070 - FIRE PROTECTION	\$299.61	\$299.59	\$299.61	\$299.61	\$1,198.42
6075 - FIRE SPRINKLER MAINTENANCE	\$657.00	\$0.00	\$0.00	\$1,598.17	\$2,255.17
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$70.00	\$0.00	\$70.00	\$35.00	\$175.00
6200 - JANITORIAL/CLEANING SERVICES	\$300.00	\$275.00	\$275.00	\$300.00	\$1,150.00
6300 - LANDSCAPE MAINTENANCE	\$722.00	\$0.00	\$0.00	\$4,884.00	\$5,606.00
6500 - REPAIRS & MAINTENANCE	\$275.00	\$0.00	\$759.87	\$630.00	\$1,664.87
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$0.00	\$85.00	(\$894.00)	(\$809.00)
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$458.00	\$377.38	\$835.38
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$0.00	\$0.00	\$753.00	\$753.00
6600 - SNOW REMOVAL	\$4,720.00	\$8,790.00	\$19,965.50	\$0.00	\$33,475.50
<u>Total COMMON AREA</u>	\$7,043.61	\$14,364.59	\$21,912.98	\$8,658.16	\$51,979.34
<u>TAXES/OTHER EXPENSES</u>					
8800 - TAXES - FEDERAL	\$0.00	\$0.00	\$0.00	\$1,031.00	\$1,031.00
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$168.00	\$168.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	\$1,199.00	\$1,199.00
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$2,020.00	\$1,787.12	\$1,124.59	\$1,348.98	\$6,280.69
7300 - GAS	\$38.37	\$35.50	\$34.87	\$36.09	\$144.83
7550 - TRASH/SANITATION	\$788.49	\$788.49	\$788.49	\$788.49	\$3,153.96
7900 - WATER/SEWER	\$3,579.72	\$4,247.91	\$4,442.67	\$4,037.52	\$16,307.82
7950 - UTILITY CUT-INS	\$26.76	\$47.24	\$55.04	\$45.08	\$174.12
<u>Total UTILITIES</u>	\$6,453.34	\$6,906.26	\$6,445.66	\$6,256.16	\$26,061.42
<i>Total Expense</i>	\$17,616.37	\$24,865.20	\$32,691.56	\$19,727.96	\$94,901.09
 Operating Net Income	 \$1,951.29	 (\$27,428.41)	 (\$12,892.50)	 \$321.76	 (\$38,047.86)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2019 - 4/30/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	YTD
Reserve Income					
<u>INCOME</u>					
4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$26,784.00
4510 - WORKING CAPITAL RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4610 - INTEREST INCOME - RESERVES	\$1,769.57	\$342.50	\$266.36	\$869.97	\$3,248.40
<u>Total INCOME</u>	<u>\$8,465.57</u>	<u>\$7,038.50</u>	<u>\$6,962.36</u>	<u>\$7,565.97</u>	<u>\$30,032.40</u>
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$0.00	\$22,320.00	\$0.00	\$0.00	\$22,320.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$0.00</u>	<u>\$22,320.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$22,320.00</u>
<i>Total Reserve Income</i>	\$8,465.57	\$29,358.50	\$6,962.36	\$7,565.97	\$52,352.40
Reserve Expense					
<u>ADMINISTRATIVE</u>					
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$818.93)	(\$3,589.19)
<u>Total ADMINISTRATIVE</u>	<u>(\$1,863.92)</u>	<u>(\$412.75)</u>	<u>(\$493.59)</u>	<u>(\$818.93)</u>	<u>(\$3,589.19)</u>
<i>Total Reserve Expense</i>	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$818.93)	(\$3,589.19)
 Reserve Net Income	 \$10,329.49	 \$29,771.25	 \$7,455.95	 \$8,384.90	 \$55,941.59