

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
7/31/2019

| | Operating | Reserve | Total |
|--|----------------------------|----------------------------|----------------------------|
| Assets | | | |
| CASH | | | |
| 1006 - NATIONAL BANK OPERATING MM | \$58,169.54 | | \$58,169.54 |
| 1010 - ALLIANCE OPERATING CHECKING-093 | \$33,222.29 | | \$33,222.29 |
| 1015 - ALLIANCE OPERATING MM - 223 | \$15,668.90 | | \$15,668.90 |
| 1050 - ALLIANCE RESERVE MONEY MARKET-127 | | \$178,984.46 | \$178,984.46 |
| 1055 - SCHWAB RESERVE | | \$268,064.03 | \$268,064.03 |
| Total CASH | <u>\$107,060.73</u> | <u>\$447,048.49</u> | <u>\$554,109.22</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R ASSESSMENT | \$1,097.03 | \$1,422.20 | \$2,519.23 |
| 1203 - A/R GARAGE ASSESSMENT | \$40.00 | | \$40.00 |
| 1215 - A/R STORAGE ASSESSMENT | \$10.00 | | \$10.00 |
| 1223 - A/R TENANT UTILITIES | \$475.84 | | \$475.84 |
| 1230 - A/R FINES | \$398.00 | | \$398.00 |
| 1240 - A/R LATE FEES/INTEREST | \$45.00 | | \$45.00 |
| 1250 - A/R COLLECTION FEES | \$75.00 | | \$75.00 |
| 1280 - A/R OTHER | \$155.11 | | \$155.11 |
| 1290 - ALLOWANCE FOR DOUBTFUL ACCTS | (\$2.12) | | (\$2.12) |
| Total ACCOUNTS RECEIVABLE | <u>\$2,293.86</u> | <u>\$1,422.20</u> | <u>\$3,716.06</u> |
| OTHER ASSETS | | | |
| 1600 - PREPAID EXPENSE | \$5,465.92 | | \$5,465.92 |
| 1620 - PREPAID TAXES | \$1,031.00 | | \$1,031.00 |
| Total OTHER ASSETS | <u>\$6,496.92</u> | | <u>\$6,496.92</u> |
| Assets Total | <u>\$115,851.51</u> | <u>\$448,470.69</u> | <u>\$564,322.20</u> |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
7/31/2019

| Liabilities & Equity | Operating | Reserve | Total |
|-------------------------------------|-----------------------------|----------------------------|----------------------------|
| | Operating | Reserve | Total |
| LIABILITIES | | | |
| 2100 - PREPAID OWNER ASSESSMENTS | \$24,808.86 | | \$24,808.86 |
| 2200 - ACCOUNTS PAYABLE | \$4,874.86 | | \$4,874.86 |
| Total LIABILITIES | <u>\$29,683.72</u> | <u>\$0.00</u> | <u>\$29,683.72</u> |
| EQUITY | | | |
| 3200 - OPERATING FUND | \$103,765.85 | | \$103,765.85 |
| 3500 - RESERVE FUND | | \$418,309.98 | \$418,309.98 |
| Total EQUITY | <u>\$103,765.85</u> | <u>\$418,309.98</u> | <u>\$522,075.83</u> |
| Net Income | <u>(\$17,598.06)</u> | <u>\$30,160.71</u> | <u>\$12,562.65</u> |
| Liabilities and Equity Total | <u>\$115,851.51</u> | <u>\$448,470.69</u> | <u>\$564,322.20</u> |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
7/1/2019 - 7/31/2019

| Accounts | 7/1/2019 - 7/31/2019 | | | 1/1/2019 - 7/31/2019 | | | Annual Budget | Remaining Budget |
|-------------------------------------|----------------------|--------------------|------------------|----------------------|---------------------|----------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4100 - ASSESSMENT | \$18,476.00 | \$18,476.00 | \$0.00 | \$129,332.00 | \$129,332.00 | \$0.00 | \$221,712.00 | \$92,380.00 |
| 4105 - GARAGE ASSESSMENT | \$800.00 | \$800.00 | \$0.00 | \$5,600.00 | \$5,600.00 | \$0.00 | \$9,600.00 | \$4,000.00 |
| 4110 - STORAGE ASSESSMENT | \$360.00 | \$370.00 | (\$10.00) | \$2,560.00 | \$2,590.00 | (\$30.00) | \$4,440.00 | \$1,880.00 |
| 4330 - LATE FEES | \$15.00 | \$20.83 | (\$5.83) | \$90.00 | \$145.81 | (\$55.81) | \$250.00 | \$160.00 |
| 4350 - LIEN/COLLECTION FEES | \$15.00 | \$62.50 | (\$47.50) | \$140.00 | \$437.50 | (\$297.50) | \$750.00 | \$610.00 |
| 4500 - CAPITAL CONTRIBUTION | \$406.00 | \$416.67 | (\$10.67) | \$2,842.00 | \$2,916.69 | (\$74.69) | \$5,000.00 | \$2,158.00 |
| 4600 - INTEREST INCOME | \$12.74 | \$12.50 | \$0.24 | \$91.01 | \$87.50 | \$3.51 | \$150.00 | \$58.99 |
| 4740 - TENANT UTILITIES | \$0.00 | \$62.50 | (\$62.50) | \$235.66 | \$437.50 | (\$201.84) | \$750.00 | \$514.34 |
| 4800 - VIOLATION FINES | \$100.00 | \$0.00 | \$100.00 | \$150.00 | \$0.00 | \$150.00 | \$0.00 | (\$150.00) |
| Total INCOME | \$20,184.74 | \$20,221.00 | (\$36.26) | \$141,040.67 | \$141,547.00 | (\$506.33) | \$242,652.00 | \$101,611.33 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | \$0.00 | \$0.00 | \$0.00 | (\$22,320.00) | \$0.00 | (\$22,320.00) | \$0.00 | \$22,320.00 |
| Total TRANSFER BETWEEN FUNDS | \$0.00 | \$0.00 | \$0.00 | (\$22,320.00) | \$0.00 | (\$22,320.00) | \$0.00 | \$22,320.00 |
| Total Income | \$20,184.74 | \$20,221.00 | (\$36.26) | \$118,720.67 | \$141,547.00 | (\$22,826.33) | \$242,652.00 | \$123,931.33 |
| Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5100 - ACCOUNTING/TAX PREP FEES | \$0.00 | \$0.00 | \$0.00 | \$645.00 | \$700.00 | \$55.00 | \$700.00 | \$55.00 |
| 5200 - BAD DEBT | \$2.12 | \$208.33 | \$206.21 | \$2.12 | \$1,458.31 | \$1,456.19 | \$2,500.00 | \$2,497.88 |
| 5250 - BANK FEE | \$0.00 | \$4.17 | \$4.17 | \$10.00 | \$29.19 | \$19.19 | \$50.00 | \$40.00 |
| 5400 - INSURANCE | \$1,932.41 | \$2,216.67 | \$284.26 | \$13,526.87 | \$15,516.69 | \$1,989.82 | \$26,600.00 | \$13,073.13 |
| 5500 - LEGAL FEES | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$583.31 | \$583.31 | \$1,000.00 | \$1,000.00 |
| 5530 - LIEN/COLLECTION COSTS | \$70.00 | \$62.50 | (\$7.50) | \$180.00 | \$437.50 | \$257.50 | \$750.00 | \$570.00 |
| 5600 - MANAGEMENT FEES | \$1,639.08 | \$1,639.08 | \$0.00 | \$11,473.56 | \$11,473.56 | \$0.00 | \$19,669.00 | \$8,195.44 |
| 5650 - MEETINGS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100.00 | \$100.00 |
| 5810 - POSTAGE | \$16.75 | \$58.33 | \$41.58 | \$195.57 | \$408.31 | \$212.74 | \$700.00 | \$504.43 |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
7/1/2019 - 7/31/2019

| Accounts | 7/1/2019 - 7/31/2019 | | | 1/1/2019 - 7/31/2019 | | | Annual Budget | Remaining Budget |
|--|----------------------|-------------------|-------------------|----------------------|--------------------|---------------------|--------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| 5820 - PRINTING | \$64.40 | \$166.67 | \$102.27 | \$651.60 | \$1,166.69 | \$515.09 | \$2,000.00 | \$1,348.40 |
| 5860 - SOCIAL COMMITTEE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$450.00 | \$450.00 | \$450.00 | \$450.00 |
| 5900 - WEBSITE | \$0.00 | \$25.00 | \$25.00 | \$0.00 | \$175.00 | \$175.00 | \$300.00 | \$300.00 |
| Total ADMINISTRATIVE | \$3,724.76 | \$4,464.08 | \$739.32 | \$26,684.72 | \$32,398.56 | \$5,713.84 | \$54,819.00 | \$28,134.28 |
| COMMON AREA | | | | | | | | |
| 5405 - INSURANCE CLAIM DEDUCTIBLE | \$0.00 | \$416.67 | \$416.67 | \$5,000.00 | \$2,916.69 | (\$2,083.31) | \$5,000.00 | \$0.00 |
| 6050 - BACK FLOW TESTING | \$0.00 | \$333.33 | \$333.33 | \$675.00 | \$2,333.31 | \$1,658.31 | \$4,000.00 | \$3,325.00 |
| 6070 - FIRE PROTECTION | \$0.00 | \$416.67 | \$416.67 | \$1,797.62 | \$2,916.69 | \$1,119.07 | \$5,000.00 | \$3,202.38 |
| 6075 - FIRE SPRINKLER MAINTENANCE | \$0.00 | \$500.00 | \$500.00 | \$4,578.13 | \$3,500.00 | (\$1,078.13) | \$6,000.00 | \$1,421.87 |
| 6160 - GROUNDS TRASH, SIDEWALKS ETC | (\$275.00) | \$83.33 | \$358.33 | \$210.00 | \$583.31 | \$373.31 | \$1,000.00 | \$790.00 |
| 6200 - JANITORIAL/CLEANING SERVICES | \$625.00 | \$500.00 | (\$125.00) | \$2,050.00 | \$3,500.00 | \$1,450.00 | \$6,000.00 | \$3,950.00 |
| 6300 - LANDSCAPE MAINTENANCE | \$0.00 | \$1,333.33 | \$1,333.33 | \$8,364.20 | \$9,333.31 | \$969.11 | \$16,000.00 | \$7,635.80 |
| 6330 - LANDSCAPE - OTHER | \$0.00 | \$250.00 | \$250.00 | \$35.00 | \$1,750.00 | \$1,715.00 | \$3,000.00 | \$2,965.00 |
| 6500 - REPAIRS & MAINTENANCE | (\$894.00) | \$166.67 | \$1,060.67 | \$1,370.87 | \$1,166.69 | (\$204.18) | \$2,000.00 | \$629.13 |
| 6510 - REPAIRS & MAINTENANCE: BUILDING | \$894.00 | \$416.67 | (\$477.33) | \$1,285.00 | \$2,916.69 | \$1,631.69 | \$5,000.00 | \$3,715.00 |
| 6520 - REPAIRS & MAINTENANCE: GUTTERS | \$0.00 | \$250.00 | \$250.00 | \$1,308.00 | \$1,750.00 | \$442.00 | \$3,000.00 | \$1,692.00 |
| 6530 - REPAIRS & MAINTENANCE: IRRIGATION | \$0.00 | \$125.00 | \$125.00 | \$0.00 | \$875.00 | \$875.00 | \$1,500.00 | \$1,500.00 |
| 6550 - REPAIRS & MAINTENANCE: LIGHTING | \$0.00 | \$83.33 | \$83.33 | \$835.38 | \$583.31 | (\$252.07) | \$1,000.00 | \$164.62 |
| 6565 - REPAIRS & MAINTENANCE: PAINTING | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$583.31 | \$583.31 | \$1,000.00 | \$1,000.00 |
| 6570 - REPAIRS & MAINTENANCE: PLUMBING | \$220.00 | \$166.67 | (\$53.33) | \$973.00 | \$1,166.69 | \$193.69 | \$2,000.00 | \$1,027.00 |
| 6575 - REPAIRS & MAINTENANCE: SIGNAGE | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$583.31 | \$583.31 | \$1,000.00 | \$1,000.00 |
| 6578 - REPAIRS & MAINTENANCE: STAIRWAYS | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$583.31 | \$583.31 | \$1,000.00 | \$1,000.00 |
| 6580 - REPAIRS & MAINTENANCE: STREETS | \$0.00 | \$75.00 | \$75.00 | \$0.00 | \$525.00 | \$525.00 | \$900.00 | \$900.00 |
| 6600 - SNOW REMOVAL | \$0.00 | \$2,083.33 | \$2,083.33 | \$33,475.50 | \$14,583.31 | (\$18,892.19) | \$25,000.00 | (\$8,475.50) |
| 6680 - SUPPLIES | \$0.00 | \$62.50 | \$62.50 | \$190.00 | \$437.50 | \$247.50 | \$750.00 | \$560.00 |
| 6750 - TOWING | \$0.00 | \$16.67 | \$16.67 | \$0.00 | \$116.69 | \$116.69 | \$200.00 | \$200.00 |
| 6800 - TREE REMOVAL & MAINTENANCE | \$0.00 | \$333.33 | \$333.33 | \$1,275.00 | \$2,333.31 | \$1,058.31 | \$4,000.00 | \$2,725.00 |
| Total COMMON AREA | \$570.00 | \$7,862.49 | \$7,292.49 | \$63,422.70 | \$55,037.43 | (\$8,385.27) | \$94,350.00 | \$30,927.30 |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
7/1/2019 - 7/31/2019

| Accounts | 7/1/2019 - 7/31/2019 | | | 1/1/2019 - 7/31/2019 | | | Annual Budget | Remaining Budget |
|-----------------------------------|----------------------|--------------------|-------------------|----------------------|---------------------|----------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | |
| 8250 - CONTINGENCY | \$0.00 | \$208.33 | \$208.33 | \$0.00 | \$1,458.31 | \$1,458.31 | \$2,500.00 | \$2,500.00 |
| 8280 - CORPORATION COMMISSION | \$0.00 | \$0.83 | \$0.83 | \$10.00 | \$5.81 | (\$4.19) | \$10.00 | \$0.00 |
| 8800 - TAXES - FEDERAL | \$0.00 | \$208.33 | \$208.33 | \$1,031.00 | \$1,458.31 | \$427.31 | \$2,500.00 | \$1,469.00 |
| 8840 - TAXES - PROPERTY | \$0.00 | \$8.33 | \$8.33 | \$0.00 | \$58.31 | \$58.31 | \$100.00 | \$100.00 |
| 8850 - TAXES - STATE | \$0.00 | \$41.67 | \$41.67 | \$168.00 | \$291.69 | \$123.69 | \$500.00 | \$332.00 |
| Total TAXES/OTHER EXPENSES | \$0.00 | \$467.49 | \$467.49 | \$1,209.00 | \$3,272.43 | \$2,063.43 | \$5,610.00 | \$4,401.00 |
| <u>UTILITIES</u> | | | | | | | | |
| 7100 - ELECTRICITY | \$1,083.28 | \$1,666.67 | \$583.39 | \$9,513.22 | \$11,666.69 | \$2,153.47 | \$20,000.00 | \$10,486.78 |
| 7300 - GAS | \$41.15 | \$58.33 | \$17.18 | \$263.53 | \$408.31 | \$144.78 | \$700.00 | \$436.47 |
| 7550 - TRASH/SANITATION | \$808.92 | \$833.33 | \$24.41 | \$5,510.21 | \$5,833.31 | \$323.10 | \$10,000.00 | \$4,489.79 |
| 7900 - WATER/SEWER | \$4,719.65 | \$3,916.67 | (\$802.98) | \$29,260.38 | \$27,416.69 | (\$1,843.69) | \$47,000.00 | \$17,739.62 |
| 7950 - UTILITY CUT-INS | \$219.31 | \$83.33 | (\$135.98) | \$454.97 | \$583.31 | \$128.34 | \$1,000.00 | \$545.03 |
| Total UTILITIES | \$6,872.31 | \$6,558.33 | (\$313.98) | \$45,002.31 | \$45,908.31 | \$906.00 | \$78,700.00 | \$33,697.69 |
| Total Expense | \$11,167.07 | \$19,352.39 | \$8,185.32 | \$136,318.73 | \$136,616.73 | \$298.00 | \$233,479.00 | \$97,160.27 |
| Operating Net Income | \$9,017.67 | \$868.61 | \$8,149.06 | (\$17,598.06) | \$4,930.27 | (\$22,528.33) | \$9,173.00 | \$26,771.06 |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
7/1/2019 - 7/31/2019

| Accounts | 7/1/2019 - 7/31/2019 | | | 1/1/2019 - 7/31/2019 | | | Annual Budget | Remaining Budget |
|--|----------------------|-------------------|-------------------|----------------------|--------------------|--------------------|--------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Reserve Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4101 - ASSESSMENT - RESERVE FUND | \$6,696.00 | \$6,696.00 | \$0.00 | \$46,872.00 | \$46,872.00 | \$0.00 | \$80,352.00 | \$33,480.00 |
| 4610 - INTEREST INCOME - RESERVES | \$1,781.56 | \$500.00 | \$1,281.56 | \$5,644.37 | \$3,500.00 | \$2,144.37 | \$6,000.00 | \$355.63 |
| <u>Total INCOME</u> | \$8,477.56 | \$7,196.00 | \$1,281.56 | \$52,516.37 | \$50,372.00 | \$2,144.37 | \$86,352.00 | \$33,835.63 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$0.00 | \$0.00 | \$0.00 | \$22,320.00 | \$0.00 | \$22,320.00 | \$0.00 | (\$22,320.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$0.00 | \$0.00 | \$0.00 | \$22,320.00 | \$0.00 | \$22,320.00 | \$0.00 | (\$22,320.00) |
| <hr/> | | | | | | | | |
| Total Reserve Income | \$8,477.56 | \$7,196.00 | \$1,281.56 | \$74,836.37 | \$50,372.00 | \$24,464.37 | \$86,352.00 | \$11,515.63 |
| Reserve Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES | (\$897.83) | \$0.00 | \$897.83 | (\$5,639.51) | \$0.00 | \$5,639.51 | \$0.00 | \$5,639.51 |
| <u>Total ADMINISTRATIVE</u> | (\$897.83) | \$0.00 | \$897.83 | (\$5,639.51) | \$0.00 | \$5,639.51 | \$0.00 | \$5,639.51 |
| <u>COMMON AREA</u> | | | | | | | | |
| 9100 - CARPORT REPAIR - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 | \$1,500.00 |
| 9125 - CONCRETE, STAIRWAYS - RESERVES | \$0.00 | \$833.33 | \$833.33 | \$0.00 | \$5,833.31 | \$5,833.31 | \$10,000.00 | \$10,000.00 |
| 9150 - FENCE-REPAIR/REPAINT - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 | \$1,500.00 |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Reserve

7/1/2019 - 7/31/2019

| Accounts | 7/1/2019 - 7/31/2019 | | | 1/1/2019 - 7/31/2019 | | | Annual Budget | Remaining Budget |
|---|----------------------|-------------------|-------------------|----------------------|----------------------|--------------------|----------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| 9205 - LANDSCAPING COMMON AREA - RESERVES | \$0.00 | \$2,083.33 | \$2,083.33 | \$0.00 | \$14,583.31 | \$14,583.31 | \$25,000.00 | \$25,000.00 |
| 9210 - LANDSCAPING-IRRIGATION - RESERVES | (\$13,000.00) | \$0.00 | \$13,000.00 | \$0.00 | \$25,000.00 | \$25,000.00 | \$25,000.00 | \$25,000.00 |
| 9300 - MAILBOX REPLACEMENT - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$7,977.00 | \$11,000.00 | \$3,023.00 | \$11,000.00 | \$3,023.00 |
| 9400 - PAINTING - RESERVES | \$0.00 | \$2,333.33 | \$2,333.33 | \$29,338.17 | \$16,333.31 | (\$13,004.86) | \$28,000.00 | (\$1,338.17) |
| 9410 - PAINTING-CARPORTS - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000.00 | \$2,000.00 | \$2,000.00 | \$2,000.00 |
| 9550 - STAIR TREADS - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| 9600 - STREET REPAIR - RESERVES | \$13,000.00 | \$0.00 | (\$13,000.00) | \$13,000.00 | \$0.00 | (\$13,000.00) | \$0.00 | (\$13,000.00) |
| <u>Total COMMON AREA</u> | \$0.00 | \$5,249.99 | \$5,249.99 | \$50,315.17 | \$79,749.93 | \$29,434.76 | \$109,000.00 | \$58,684.83 |
| Total Reserve Expense | (\$897.83) | \$5,249.99 | \$6,147.82 | \$44,675.66 | \$79,749.93 | \$35,074.27 | \$109,000.00 | \$64,324.34 |
| Reserve Net Income | \$9,375.39 | \$1,946.01 | \$7,429.38 | \$30,160.71 | (\$29,377.93) | \$59,538.64 | (\$22,648.00) | (\$52,808.71) |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 7/31/2019

| | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | YTD |
|--------------------------------------|-------------|---------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4100 - ASSESSMENT | \$18,476.00 | \$18,476.00 | \$18,476.00 | \$18,476.00 | \$18,476.00 | \$18,476.00 | \$18,476.00 | \$129,332.00 |
| 4105 - GARAGE ASSESSMENT | \$800.00 | \$800.00 | \$800.00 | \$800.00 | \$800.00 | \$800.00 | \$800.00 | \$5,600.00 |
| 4110 - STORAGE ASSESSMENT | \$370.00 | \$370.00 | \$370.00 | \$370.00 | \$360.00 | \$360.00 | \$360.00 | \$2,560.00 |
| 4330 - LATE FEES | \$15.00 | \$0.00 | \$30.00 | (\$30.00) | \$45.00 | \$15.00 | \$15.00 | \$90.00 |
| 4350 - LIEN/COLLECTION FEES | \$15.00 | \$0.00 | \$55.00 | (\$30.00) | \$70.00 | \$15.00 | \$15.00 | \$140.00 |
| 4500 - CAPITAL CONTRIBUTION | \$0.00 | \$0.00 | \$0.00 | \$406.00 | \$1,218.00 | \$812.00 | \$406.00 | \$2,842.00 |
| 4600 - INTEREST INCOME | \$14.90 | \$13.55 | \$13.02 | \$12.64 | \$12.15 | \$12.01 | \$12.74 | \$91.01 |
| 4740 - TENANT UTILITIES | \$26.76 | \$47.24 | \$55.04 | \$45.08 | \$44.44 | \$17.10 | \$0.00 | \$235.66 |
| 4800 - VIOLATION FINES | (\$150.00) | \$50.00 | \$0.00 | \$0.00 | \$50.00 | \$100.00 | \$100.00 | \$150.00 |
| <u>Total INCOME</u> | \$19,567.66 | \$19,756.79 | \$19,799.06 | \$20,049.72 | \$21,075.59 | \$20,607.11 | \$20,184.74 | \$141,040.67 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | \$0.00 | (\$22,320.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$22,320.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$0.00 | (\$22,320.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$22,320.00) |
| <i>Total Income</i> | \$19,567.66 | (\$2,563.21) | \$19,799.06 | \$20,049.72 | \$21,075.59 | \$20,607.11 | \$20,184.74 | \$118,720.67 |
| Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5100 - ACCOUNTING/TAX PREP FEES | \$0.00 | \$0.00 | \$645.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$645.00 |
| 5200 - BAD DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2.12 | \$2.12 |
| 5250 - BANK FEE | \$5.00 | \$5.00 | (\$10.00) | \$0.00 | \$10.00 | \$0.00 | \$0.00 | \$10.00 |
| 5400 - INSURANCE | \$1,932.41 | \$1,932.41 | \$1,932.41 | \$1,932.41 | \$1,932.41 | \$1,932.41 | \$1,932.41 | \$13,526.87 |
| 5530 - LIEN/COLLECTION COSTS | \$30.00 | \$0.00 | \$25.00 | \$0.00 | \$55.00 | \$0.00 | \$70.00 | \$180.00 |
| 5600 - MANAGEMENT FEES | \$1,639.08 | \$1,639.08 | \$1,639.08 | \$1,639.08 | \$1,639.08 | \$1,639.08 | \$1,639.08 | \$11,473.56 |
| 5810 - POSTAGE | \$84.73 | \$8.96 | \$9.68 | \$13.05 | \$52.40 | \$10.00 | \$16.75 | \$195.57 |
| 5820 - PRINTING | \$428.20 | \$8.90 | \$91.75 | \$30.10 | \$23.90 | \$4.35 | \$64.40 | \$651.60 |
| <u>Total ADMINISTRATIVE</u> | \$4,119.42 | \$3,594.35 | \$4,332.92 | \$3,614.64 | \$3,712.79 | \$3,585.84 | \$3,724.76 | \$26,684.72 |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 7/31/2019

| | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | YTD |
|--|-------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-----------------|--------------------|
| <u>COMMON AREA</u> | | | | | | | | |
| 5405 - INSURANCE CLAIM DEDUCTIBLE | \$0.00 | \$5,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,000.00 |
| 6050 - BACK FLOW TESTING | \$0.00 | \$0.00 | \$0.00 | \$675.00 | \$0.00 | \$0.00 | \$0.00 | \$675.00 |
| 6070 - FIRE PROTECTION | \$299.61 | \$299.59 | \$299.61 | \$299.61 | \$299.59 | \$299.61 | \$0.00 | \$1,797.62 |
| 6075 - FIRE SPRINKLER MAINTENANCE | \$657.00 | \$0.00 | \$0.00 | \$1,598.17 | \$0.00 | \$2,322.96 | \$0.00 | \$4,578.13 |
| 6160 - GROUNDS TRASH, SIDEWALKS ETC | \$70.00 | \$0.00 | \$70.00 | \$35.00 | \$35.00 | \$275.00 | (\$275.00) | \$210.00 |
| 6200 - JANITORIAL/CLEANING SERVICES | \$300.00 | \$275.00 | \$275.00 | \$300.00 | \$275.00 | \$0.00 | \$625.00 | \$2,050.00 |
| 6300 - LANDSCAPE MAINTENANCE | \$722.00 | \$0.00 | \$0.00 | \$4,884.00 | \$2,553.00 | \$205.20 | \$0.00 | \$8,364.20 |
| 6330 - LANDSCAPE - OTHER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$35.00 | \$0.00 | \$0.00 | \$35.00 |
| 6500 - REPAIRS & MAINTENANCE | \$275.00 | \$0.00 | \$759.87 | \$630.00 | \$0.00 | \$600.00 | (\$894.00) | \$1,370.87 |
| 6510 - REPAIRS & MAINTENANCE: BUILDING | \$0.00 | \$0.00 | \$85.00 | (\$894.00) | \$1,200.00 | \$0.00 | \$894.00 | \$1,285.00 |
| 6520 - REPAIRS & MAINTENANCE: GUTTERS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$108.00 | \$1,200.00 | \$0.00 | \$1,308.00 |
| 6550 - REPAIRS & MAINTENANCE: LIGHTING | \$0.00 | \$0.00 | \$458.00 | \$377.38 | \$0.00 | \$0.00 | \$0.00 | \$835.38 |
| 6570 - REPAIRS & MAINTENANCE: PLUMBING | \$0.00 | \$0.00 | \$0.00 | \$753.00 | \$0.00 | \$0.00 | \$220.00 | \$973.00 |
| 6600 - SNOW REMOVAL | \$4,720.00 | \$8,790.00 | \$19,965.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$33,475.50 |
| 6680 - SUPPLIES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$190.00 | \$0.00 | \$190.00 |
| 6800 - TREE REMOVAL & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,275.00 | \$0.00 | \$1,275.00 |
| Total COMMON AREA | \$7,043.61 | \$14,364.59 | \$21,912.98 | \$8,658.16 | \$4,505.59 | \$6,367.77 | \$570.00 | \$63,422.70 |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | |
| 8280 - CORPORATION COMMISSION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10.00 | \$0.00 | \$0.00 | \$10.00 |
| 8800 - TAXES - FEDERAL | \$0.00 | \$0.00 | \$0.00 | \$1,031.00 | \$0.00 | \$0.00 | \$0.00 | \$1,031.00 |
| 8850 - TAXES - STATE | \$0.00 | \$0.00 | \$0.00 | \$168.00 | \$0.00 | \$0.00 | \$0.00 | \$168.00 |
| Total TAXES/OTHER EXPENSES | \$0.00 | \$0.00 | \$0.00 | \$1,199.00 | \$10.00 | \$0.00 | \$0.00 | \$1,209.00 |
| <u>UTILITIES</u> | | | | | | | | |
| 7100 - ELECTRICITY | \$2,020.00 | \$1,787.12 | \$1,124.59 | \$1,348.98 | \$1,112.30 | \$1,036.95 | \$1,083.28 | \$9,513.22 |
| 7300 - GAS | \$38.37 | \$35.50 | \$34.87 | \$36.09 | \$38.05 | \$39.50 | \$41.15 | \$263.53 |
| 7550 - TRASH/SANITATION | \$788.49 | \$788.49 | \$788.49 | \$788.49 | \$738.41 | \$808.92 | \$808.92 | \$5,510.21 |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 7/31/2019

| | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | YTD |
|------------------------|-------------------|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|----------------------|
| 7900 - WATER/SEWER | \$3,579.72 | \$4,247.91 | \$4,442.67 | \$4,037.52 | \$3,999.82 | \$4,233.09 | \$4,719.65 | \$29,260.38 |
| 7950 - UTILITY CUT-INS | \$26.76 | \$47.24 | \$55.04 | \$45.08 | \$44.44 | \$17.10 | \$219.31 | \$454.97 |
| <u>Total UTILITIES</u> | <u>\$6,453.34</u> | <u>\$6,906.26</u> | <u>\$6,445.66</u> | <u>\$6,256.16</u> | <u>\$5,933.02</u> | <u>\$6,135.56</u> | <u>\$6,872.31</u> | <u>\$45,002.31</u> |
| <i>Total Expense</i> | \$17,616.37 | \$24,865.20 | \$32,691.56 | \$19,727.96 | \$14,161.40 | \$16,089.17 | \$11,167.07 | \$136,318.73 |
| | | | | | | | | |
| Operating Net Income | <u>\$1,951.29</u> | <u>(\$27,428.41)</u> | <u>(\$12,892.50)</u> | <u>\$321.76</u> | <u>\$6,914.19</u> | <u>\$4,517.94</u> | <u>\$9,017.67</u> | <u>(\$17,598.06)</u> |

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2019 - 7/31/2019

| | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | YTD |
|--|---------------------|--------------------|-------------------|-------------------|----------------------|----------------------|-------------------|---------------------|
| Reserve Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4101 - ASSESSMENT - RESERVE FUND | \$6,696.00 | \$6,696.00 | \$6,696.00 | \$6,696.00 | \$6,696.00 | \$6,696.00 | \$6,696.00 | \$46,872.00 |
| 4510 - WORKING CAPITAL RESERVE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 4610 - INTEREST INCOME - RESERVES | \$1,769.57 | \$342.50 | \$266.36 | \$869.97 | \$240.51 | \$373.90 | \$1,781.56 | \$5,644.37 |
| <u>Total INCOME</u> | <u>\$8,465.57</u> | <u>\$7,038.50</u> | <u>\$6,962.36</u> | <u>\$7,565.97</u> | <u>\$6,936.51</u> | <u>\$7,069.90</u> | <u>\$8,477.56</u> | <u>\$52,516.37</u> |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$0.00 | \$22,320.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$22,320.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | <u>\$0.00</u> | <u>\$22,320.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$22,320.00</u> |
| <i>Total Reserve Income</i> | \$8,465.57 | \$29,358.50 | \$6,962.36 | \$7,565.97 | \$6,936.51 | \$7,069.90 | \$8,477.56 | \$74,836.37 |
| Reserve Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES | (\$1,863.92) | (\$412.75) | (\$493.59) | (\$818.93) | (\$123.91) | (\$1,028.58) | (\$897.83) | (\$5,639.51) |
| <u>Total ADMINISTRATIVE</u> | <u>(\$1,863.92)</u> | <u>(\$412.75)</u> | <u>(\$493.59)</u> | <u>(\$818.93)</u> | <u>(\$123.91)</u> | <u>(\$1,028.58)</u> | <u>(\$897.83)</u> | <u>(\$5,639.51)</u> |
| <u>COMMON AREA</u> | | | | | | | | |
| 9210 - LANDSCAPING-IRRIGATION - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$13,000.00 | (\$13,000.00) | \$0.00 |
| 9300 - MAILBOX REPLACEMENT - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,977.00 | \$0.00 | \$0.00 | \$7,977.00 |
| 9400 - PAINTING - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$14,669.17 | \$14,669.00 | \$0.00 | \$29,338.17 |
| 9600 - STREET REPAIR - RESERVES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$13,000.00 | \$13,000.00 |
| <u>Total COMMON AREA</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$22,646.17</u> | <u>\$27,669.00</u> | <u>\$0.00</u> | <u>\$50,315.17</u> |
| <i>Total Reserve Expense</i> | (\$1,863.92) | (\$412.75) | (\$493.59) | (\$818.93) | \$22,522.26 | \$26,640.42 | (\$897.83) | \$44,675.66 |
| Reserve Net Income | <u>\$10,329.49</u> | <u>\$29,771.25</u> | <u>\$7,455.95</u> | <u>\$8,384.90</u> | <u>(\$15,585.75)</u> | <u>(\$19,570.52)</u> | <u>\$9,375.39</u> | <u>\$30,160.71</u> |