

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
3/31/2019

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$58,165.65		\$58,165.65
1010 - ALLIANCE OPERATING CHECKING-093	\$20,596.34		\$20,596.34
1015 - ALLIANCE OPERATING MM - 223	\$15,637.51		\$15,637.51
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$177,347.50	\$177,347.50
1055 - SCHWAB RESERVE		\$287,421.43	\$287,421.43
Total CASH	<u>\$94,399.50</u>	<u>\$464,768.93</u>	<u>\$559,168.43</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$1,606.03	\$1,097.74	\$2,703.77
1203 - A/R GARAGE ASSESSMENT	\$60.00		\$60.00
1215 - A/R STORAGE ASSESSMENT	\$30.00		\$30.00
1223 - A/R TENANT UTILITIES	\$882.19		\$882.19
1230 - A/R FINES	\$200.00		\$200.00
1240 - A/R LATE FEES/INTEREST	\$75.00		\$75.00
1250 - A/R COLLECTION FEES	\$90.00		\$90.00
1280 - A/R OTHER	\$161.07		\$161.07
Total ACCOUNTS RECEIVABLE	<u>\$3,104.29</u>	<u>\$1,097.74</u>	<u>\$4,202.03</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$5,425.21		\$5,425.21
Total OTHER ASSETS	<u>\$5,425.21</u>		<u>\$5,425.21</u>
Assets Total	<u>\$102,929.00</u>	<u>\$465,866.67</u>	<u>\$568,795.67</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
3/31/2019

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$27,747.63		\$27,747.63
2200 - ACCOUNTS PAYABLE	\$9,785.14		\$9,785.14
Total LIABILITIES	<u>\$37,532.77</u>	<u>\$0.00</u>	<u>\$37,532.77</u>
EQUITY			
3200 - OPERATING FUND	\$103,765.85		\$103,765.85
3500 - RESERVE FUND		\$418,309.98	\$418,309.98
Total EQUITY	<u>\$103,765.85</u>	<u>\$418,309.98</u>	<u>\$522,075.83</u>
Net Income	<u>(\$38,369.62)</u>	<u>\$47,556.69</u>	<u>\$9,187.07</u>
Liabilities and Equity Total	<u>\$102,929.00</u>	<u>\$465,866.67</u>	<u>\$568,795.67</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2019 - 3/31/2019

Accounts	3/1/2019 - 3/31/2019			1/1/2019 - 3/31/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$0.00	\$55,428.00	\$55,428.00	\$0.00	\$221,712.00	\$166,284.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$0.00	\$2,400.00	\$2,400.00	\$0.00	\$9,600.00	\$7,200.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$0.00	\$1,110.00	\$1,110.00	\$0.00	\$4,440.00	\$3,330.00
4330 - LATE FEES	\$30.00	\$20.83	\$9.17	\$45.00	\$62.49	(\$17.49)	\$250.00	\$205.00
4350 - LIEN/COLLECTION FEES	\$55.00	\$62.50	(\$7.50)	\$70.00	\$187.50	(\$117.50)	\$750.00	\$680.00
4600 - INTEREST INCOME	\$13.02	\$12.50	\$0.52	\$41.47	\$37.50	\$3.97	\$150.00	\$108.53
4740 - TENANT UTILITIES	\$55.04	\$62.50	(\$7.46)	\$129.04	\$187.50	(\$58.46)	\$750.00	\$620.96
4800 - VIOLATION FINES	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)	\$0.00	\$100.00
Total INCOME	\$19,799.06	\$19,804.33	(\$5.27)	\$59,123.51	\$59,412.99	(\$289.48)	\$237,652.00	\$178,528.49
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00
Total Income	\$19,799.06	\$19,804.33	(\$5.27)	\$36,803.51	\$59,412.99	(\$22,609.48)	\$237,652.00	\$200,848.49
Expense								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$645.00	\$700.00	\$55.00	\$645.00	\$700.00	\$55.00	\$700.00	\$55.00
5200 - BAD DEBT	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
5250 - BANK FEE	(\$10.00)	\$4.17	\$14.17	\$0.00	\$12.51	\$12.51	\$50.00	\$50.00
5400 - INSURANCE	\$1,932.41	\$2,216.67	\$284.26	\$5,797.23	\$6,650.01	\$852.78	\$26,600.00	\$20,802.77
5500 - LEGAL FEES	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
5530 - LIEN/COLLECTION COSTS	\$25.00	\$62.50	\$37.50	\$55.00	\$187.50	\$132.50	\$750.00	\$695.00
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$0.00	\$4,917.24	\$4,917.24	\$0.00	\$19,669.00	\$14,751.76
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
5810 - POSTAGE	\$9.68	\$58.33	\$48.65	\$103.37	\$174.99	\$71.62	\$700.00	\$596.63
5820 - PRINTING	\$91.75	\$166.67	\$74.92	\$528.85	\$500.01	(\$28.84)	\$2,000.00	\$1,471.15
5860 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00	\$450.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2019 - 3/31/2019

3/1/2019 - 3/31/2019

1/1/2019 - 3/31/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
5900 - WEBSITE	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
Total ADMINISTRATIVE	\$4,332.92	\$5,164.08	\$831.16	\$12,046.69	\$14,092.24	\$2,045.55	\$54,819.00	\$42,772.31
COMMON AREA								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$5,000.00	\$1,250.01	(\$3,749.99)	\$5,000.00	\$0.00
6050 - BACK FLOW TESTING	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00	\$4,000.00
6070 - FIRE PROTECTION	\$299.61	\$416.67	\$117.06	\$898.81	\$1,250.01	\$351.20	\$5,000.00	\$4,101.19
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$500.00	\$500.00	\$657.00	\$1,500.00	\$843.00	\$6,000.00	\$5,343.00
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$70.00	\$83.33	\$13.33	\$140.00	\$249.99	\$109.99	\$1,000.00	\$860.00
6200 - JANITORIAL/CLEANING SERVICES	\$275.00	\$500.00	\$225.00	\$850.00	\$1,500.00	\$650.00	\$6,000.00	\$5,150.00
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,333.33	\$1,333.33	\$722.00	\$3,999.99	\$3,277.99	\$16,000.00	\$15,278.00
6330 - LANDSCAPE - OTHER	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00	\$3,000.00
6500 - REPAIRS & MAINTENANCE	\$759.87	\$166.67	(\$593.20)	\$1,034.87	\$500.01	(\$534.86)	\$2,000.00	\$965.13
6510 - REPAIRS & MAINTENANCE: BUILDING	\$85.00	\$416.67	\$331.67	\$85.00	\$1,250.01	\$1,165.01	\$5,000.00	\$4,915.00
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00	\$3,000.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$458.00	\$83.33	(\$374.67)	\$458.00	\$249.99	(\$208.01)	\$1,000.00	\$542.00
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$75.00	\$75.00	\$0.00	\$225.00	\$225.00	\$900.00	\$900.00
6600 - SNOW REMOVAL	\$19,965.50	\$2,083.33	(\$17,882.17)	\$33,475.50	\$6,249.99	(\$27,225.51)	\$25,000.00	(\$8,475.50)
6680 - SUPPLIES	\$0.00	\$62.50	\$62.50	\$0.00	\$187.50	\$187.50	\$750.00	\$750.00
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00	\$4,000.00
Total COMMON AREA	\$21,912.98	\$7,862.49	(\$14,050.49)	\$43,321.18	\$23,587.47	(\$19,733.71)	\$94,350.00	\$51,028.82
TAXES/OTHER EXPENSES								
8250 - CONTINGENCY	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
8280 - CORPORATION COMMISSION	\$0.00	\$0.83	\$0.83	\$0.00	\$2.49	\$2.49	\$10.00	\$10.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2019 - 3/31/2019

Accounts	3/1/2019 - 3/31/2019			1/1/2019 - 3/31/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
8800 - TAXES - FEDERAL	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
8840 - TAXES - PROPERTY	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00	\$100.00
8850 - TAXES - STATE	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$467.49	\$467.49	\$0.00	\$1,402.47	\$1,402.47	\$5,610.00	\$5,610.00
UTILITIES								
7100 - ELECTRICITY	\$1,124.59	\$1,666.67	\$542.08	\$4,931.71	\$5,000.01	\$68.30	\$20,000.00	\$15,068.29
7300 - GAS	\$34.87	\$58.33	\$23.46	\$108.74	\$174.99	\$66.25	\$700.00	\$591.26
7550 - TRASH/SANITATION	\$788.49	\$833.33	\$44.84	\$2,365.47	\$2,499.99	\$134.52	\$10,000.00	\$7,634.53
7900 - WATER/SEWER	\$4,442.67	\$3,916.67	(\$526.00)	\$12,270.30	\$11,750.01	(\$520.29)	\$47,000.00	\$34,729.70
7950 - UTILITY CUT-INS	\$55.04	\$83.33	\$28.29	\$129.04	\$249.99	\$120.95	\$1,000.00	\$870.96
<u>Total UTILITIES</u>	\$6,445.66	\$6,558.33	\$112.67	\$19,805.26	\$19,674.99	(\$130.27)	\$78,700.00	\$58,894.74
Total Expense	\$32,691.56	\$20,052.39	(\$12,639.17)	\$75,173.13	\$58,757.17	(\$16,415.96)	\$233,479.00	\$158,305.87
Operating Net Income	(\$12,892.50)	(\$248.06)	(\$12,644.44)	(\$38,369.62)	\$655.82	(\$39,025.44)	\$4,173.00	\$42,542.62

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
3/1/2019 - 3/31/2019

3/1/2019 - 3/31/2019

1/1/2019 - 3/31/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
<u>INCOME</u>								
4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$0.00	\$20,088.00	\$20,088.00	\$0.00	\$80,352.00	\$60,264.00
4510 - WORKING CAPITAL RESERVE	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00	\$5,000.00
4610 - INTEREST INCOME - RESERVES	\$266.36	\$500.00	(\$233.64)	\$2,378.43	\$1,500.00	\$878.43	\$6,000.00	\$3,621.57
Total INCOME	\$6,962.36	\$7,612.67	(\$650.31)	\$22,466.43	\$22,838.01	(\$371.58)	\$91,352.00	\$68,885.57
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
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Total Reserve Income	\$6,962.36	\$7,612.67	(\$650.31)	\$44,786.43	\$22,838.01	\$21,948.42	\$91,352.00	\$46,565.57
Reserve Expense								
<u>ADMINISTRATIVE</u>								
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$493.59)	\$0.00	\$493.59	(\$2,770.26)	\$0.00	\$2,770.26	\$0.00	\$2,770.26
Total ADMINISTRATIVE	(\$493.59)	\$0.00	\$493.59	(\$2,770.26)	\$0.00	\$2,770.26	\$0.00	\$2,770.26
<u>COMMON AREA</u>								
9100 - CARPORT REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$833.33	\$833.33	\$0.00	\$2,499.99	\$2,499.99	\$10,000.00	\$10,000.00
9150 - FENCE-REPAIR/REPAINT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
3/1/2019 - 3/31/2019

3/1/2019 - 3/31/2019

1/1/2019 - 3/31/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$6,249.99	\$6,249.99	\$25,000.00	\$25,000.00
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00
9300 - MAILBOX REPLACEMENT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00	\$11,000.00
9400 - PAINTING - RESERVES	\$0.00	\$2,333.33	\$2,333.33	\$0.00	\$6,999.99	\$6,999.99	\$28,000.00	\$28,000.00
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
<u>Total COMMON AREA</u>	\$0.00	\$5,249.99	\$5,249.99	\$0.00	\$15,749.97	\$15,749.97	\$109,000.00	\$109,000.00
Total Reserve Expense	(\$493.59)	\$5,249.99	\$5,743.58	(\$2,770.26)	\$15,749.97	\$18,520.23	\$109,000.00	\$111,770.26
Reserve Net Income	\$7,455.95	\$2,362.68	\$5,093.27	\$47,556.69	\$7,088.04	\$40,468.65	(\$17,648.00)	(\$65,204.69)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 3/31/2019

	Jan 2019	Feb 2019	Mar 2019	YTD
Income				
<u>INCOME</u>				
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$18,476.00	\$55,428.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$800.00	\$2,400.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$370.00	\$1,110.00
4330 - LATE FEES	\$15.00	\$0.00	\$30.00	\$45.00
4350 - LIEN/COLLECTION FEES	\$15.00	\$0.00	\$55.00	\$70.00
4600 - INTEREST INCOME	\$14.90	\$13.55	\$13.02	\$41.47
4740 - TENANT UTILITIES	\$26.76	\$47.24	\$55.04	\$129.04
4800 - VIOLATION FINES	(\$150.00)	\$50.00	\$0.00	(\$100.00)
<u>Total INCOME</u>	\$19,567.66	\$19,756.79	\$19,799.06	\$59,123.51
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)
<i>Total Income</i>	\$19,567.66	(\$2,563.21)	\$19,799.06	\$36,803.51
Expense				
<u>ADMINISTRATIVE</u>				
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$645.00	\$645.00
5250 - BANK FEE	\$5.00	\$5.00	(\$10.00)	\$0.00
5400 - INSURANCE	\$1,932.41	\$1,932.41	\$1,932.41	\$5,797.23
5530 - LIEN/COLLECTION COSTS	\$30.00	\$0.00	\$25.00	\$55.00
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$1,639.08	\$4,917.24
5810 - POSTAGE	\$84.73	\$8.96	\$9.68	\$103.37
5820 - PRINTING	\$428.20	\$8.90	\$91.75	\$528.85
<u>Total ADMINISTRATIVE</u>	\$4,119.42	\$3,594.35	\$4,332.92	\$12,046.69

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 3/31/2019

	Jan 2019	Feb 2019	Mar 2019	YTD
<u>COMMON AREA</u>				
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$5,000.00	\$0.00	\$5,000.00
6070 - FIRE PROTECTION	\$299.61	\$299.59	\$299.61	\$898.81
6075 - FIRE SPRINKLER MAINTENANCE	\$657.00	\$0.00	\$0.00	\$657.00
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$70.00	\$0.00	\$70.00	\$140.00
6200 - JANITORIAL/CLEANING SERVICES	\$300.00	\$275.00	\$275.00	\$850.00
6300 - LANDSCAPE MAINTENANCE	\$722.00	\$0.00	\$0.00	\$722.00
6500 - REPAIRS & MAINTENANCE	\$275.00	\$0.00	\$759.87	\$1,034.87
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$0.00	\$85.00	\$85.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$458.00	\$458.00
6600 - SNOW REMOVAL	\$4,720.00	\$8,790.00	\$19,965.50	\$33,475.50
<u>Total COMMON AREA</u>	<u>\$7,043.61</u>	<u>\$14,364.59</u>	<u>\$21,912.98</u>	<u>\$43,321.18</u>
<u>UTILITIES</u>				
7100 - ELECTRICITY	\$2,020.00	\$1,787.12	\$1,124.59	\$4,931.71
7300 - GAS	\$38.37	\$35.50	\$34.87	\$108.74
7550 - TRASH/SANITATION	\$788.49	\$788.49	\$788.49	\$2,365.47
7900 - WATER/SEWER	\$3,579.72	\$4,247.91	\$4,442.67	\$12,270.30
7950 - UTILITY CUT-INS	\$26.76	\$47.24	\$55.04	\$129.04
<u>Total UTILITIES</u>	<u>\$6,453.34</u>	<u>\$6,906.26</u>	<u>\$6,445.66</u>	<u>\$19,805.26</u>
<i>Total Expense</i>	\$17,616.37	\$24,865.20	\$32,691.56	\$75,173.13
Operating Net Income	\$1,951.29	(\$27,428.41)	(\$12,892.50)	(\$38,369.62)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2019 - 3/31/2019

	Jan 2019	Feb 2019	Mar 2019	YTD
Reserve Income				
<u>INCOME</u>				
4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$6,696.00	\$20,088.00
4610 - INTEREST INCOME - RESERVES	\$1,769.57	\$342.50	\$266.36	\$2,378.43
<u>Total INCOME</u>	<u>\$8,465.57</u>	<u>\$7,038.50</u>	<u>\$6,962.36</u>	<u>\$22,466.43</u>
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$0.00	\$22,320.00	\$0.00	\$22,320.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$0.00</u>	<u>\$22,320.00</u>	<u>\$0.00</u>	<u>\$22,320.00</u>
<i>Total Reserve Income</i>	\$8,465.57	\$29,358.50	\$6,962.36	\$44,786.43
Reserve Expense				
<u>ADMINISTRATIVE</u>				
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$2,770.26)
<u>Total ADMINISTRATIVE</u>	<u>(\$1,863.92)</u>	<u>(\$412.75)</u>	<u>(\$493.59)</u>	<u>(\$2,770.26)</u>
<i>Total Reserve Expense</i>	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$2,770.26)
 Reserve Net Income	 <u>\$10,329.49</u>	 <u>\$29,771.25</u>	 <u>\$7,455.95</u>	 <u>\$47,556.69</u>