

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Balance Sheet

5/31/2019

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$58,167.53		\$58,167.53
1010 - ALLIANCE OPERATING CHECKING-093	\$27,481.57		\$27,481.57
1015 - ALLIANCE OPERATING MM - 223	\$15,653.20		\$15,653.20
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$210,803.80	\$210,803.80
1055 - SCHWAB RESERVE		\$269,229.48	\$269,229.48
Total CASH	<u>\$101,302.30</u>	<u>\$480,033.28</u>	<u>\$581,335.58</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$1,445.03	\$1,278.71	\$2,723.74
1203 - A/R GARAGE ASSESSMENT	\$80.00		\$80.00
1215 - A/R STORAGE ASSESSMENT	\$10.00		\$10.00
1223 - A/R TENANT UTILITIES	\$658.74		\$658.74
1230 - A/R FINES	\$250.00		\$250.00
1240 - A/R LATE FEES/INTEREST	\$30.00		\$30.00
1250 - A/R COLLECTION FEES	\$45.00		\$45.00
1280 - A/R OTHER	\$155.11		\$155.11
Total ACCOUNTS RECEIVABLE	<u>\$2,673.88</u>	<u>\$1,278.71</u>	<u>\$3,952.59</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$5,859.11		\$5,859.11
1620 - PREPAID TAXES	\$1,031.00		\$1,031.00
Total OTHER ASSETS	<u>\$6,890.11</u>		<u>\$6,890.11</u>
Assets Total	<u>\$110,866.29</u>	<u>\$481,311.99</u>	<u>\$592,178.28</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Balance Sheet

5/31/2019

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$28,681.31		\$28,681.31
2200 - ACCOUNTS PAYABLE	\$9,552.80	\$14,669.17	\$24,221.97
Total LIABILITIES	<u>\$38,234.11</u>	<u>\$14,669.17</u>	<u>\$52,903.28</u>
EQUITY			
3200 - OPERATING FUND	\$103,765.85		\$103,765.85
3500 - RESERVE FUND		\$418,309.98	\$418,309.98
Total EQUITY	<u>\$103,765.85</u>	<u>\$418,309.98</u>	<u>\$522,075.83</u>
Net Income	<u>(\$31,133.67)</u>	<u>\$48,332.84</u>	<u>\$17,199.17</u>
Liabilities and Equity Total	<u>\$110,866.29</u>	<u>\$481,311.99</u>	<u>\$592,178.28</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2019 - 5/31/2019

Accounts	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$0.00	\$92,380.00	\$92,380.00	\$0.00	\$221,712.00	\$129,332.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$9,600.00	\$5,600.00
4110 - STORAGE ASSESSMENT	\$360.00	\$370.00	(\$10.00)	\$1,840.00	\$1,850.00	(\$10.00)	\$4,440.00	\$2,600.00
4330 - LATE FEES	\$45.00	\$20.83	\$24.17	\$60.00	\$104.15	(\$44.15)	\$250.00	\$190.00
4350 - LIEN/COLLECTION FEES	\$70.00	\$62.50	\$7.50	\$110.00	\$312.50	(\$202.50)	\$750.00	\$640.00
4500 - CAPITAL CONTRIBUTION	\$1,218.00	\$416.67	\$801.33	\$1,624.00	\$2,083.35	(\$459.35)	\$5,000.00	\$3,376.00
4600 - INTEREST INCOME	\$12.15	\$12.50	(\$0.35)	\$66.26	\$62.50	\$3.76	\$150.00	\$83.74
4740 - TENANT UTILITIES	\$44.44	\$62.50	(\$18.06)	\$218.56	\$312.50	(\$93.94)	\$750.00	\$531.44
4800 - VIOLATION FINES	\$50.00	\$0.00	\$50.00	(\$50.00)	\$0.00	(\$50.00)	\$0.00	\$50.00
Total INCOME	\$21,075.59	\$20,221.00	\$854.59	\$100,248.82	\$101,105.00	(\$856.18)	\$242,652.00	\$142,403.18
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$22,320.00)	\$0.00	(\$22,320.00)	\$0.00	\$22,320.00
Total Income	\$21,075.59	\$20,221.00	\$854.59	\$77,928.82	\$101,105.00	(\$23,176.18)	\$242,652.00	\$164,723.18
Expense								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	\$645.00	\$700.00	\$55.00	\$700.00	\$55.00
5200 - BAD DEBT	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00
5250 - BANK FEE	\$10.00	\$4.17	(\$5.83)	\$10.00	\$20.85	\$10.85	\$50.00	\$40.00
5400 - INSURANCE	\$1,932.41	\$2,216.67	\$284.26	\$9,662.05	\$11,083.35	\$1,421.30	\$26,600.00	\$16,937.95
5500 - LEGAL FEES	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
5530 - LIEN/COLLECTION COSTS	\$55.00	\$62.50	\$7.50	\$110.00	\$312.50	\$202.50	\$750.00	\$640.00
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$0.00	\$8,195.40	\$8,195.40	\$0.00	\$19,669.00	\$11,473.60
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
5810 - POSTAGE	\$52.40	\$58.33	\$5.93	\$168.82	\$291.65	\$122.83	\$700.00	\$531.18
5820 - PRINTING	\$23.90	\$166.67	\$142.77	\$582.85	\$833.35	\$250.50	\$2,000.00	\$1,417.15

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Operating

5/1/2019 - 5/31/2019

Accounts	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5860 - SOCIAL COMMITTEE	\$0.00	\$450.00	\$450.00	\$0.00	\$450.00	\$450.00	\$450.00	\$450.00
5900 - WEBSITE	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$300.00	\$300.00
<u>Total ADMINISTRATIVE</u>	\$3,712.79	\$4,914.08	\$1,201.29	\$19,374.12	\$23,470.40	\$4,096.28	\$54,819.00	\$35,444.88
<u>COMMON AREA</u>								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$5,000.00	\$2,083.35	(\$2,916.65)	\$5,000.00	\$0.00
6050 - BACK FLOW TESTING	\$0.00	\$333.33	\$333.33	\$675.00	\$1,666.65	\$991.65	\$4,000.00	\$3,325.00
6070 - FIRE PROTECTION	\$299.59	\$416.67	\$117.08	\$1,498.01	\$2,083.35	\$585.34	\$5,000.00	\$3,501.99
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$500.00	\$500.00	\$2,255.17	\$2,500.00	\$244.83	\$6,000.00	\$3,744.83
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$35.00	\$83.33	\$48.33	\$210.00	\$416.65	\$206.65	\$1,000.00	\$790.00
6200 - JANITORIAL/CLEANING SERVICES	\$275.00	\$500.00	\$225.00	\$1,425.00	\$2,500.00	\$1,075.00	\$6,000.00	\$4,575.00
6300 - LANDSCAPE MAINTENANCE	\$2,553.00	\$1,333.33	(\$1,219.67)	\$8,159.00	\$6,666.65	(\$1,492.35)	\$16,000.00	\$7,841.00
6330 - LANDSCAPE - OTHER	\$35.00	\$250.00	\$215.00	\$35.00	\$1,250.00	\$1,215.00	\$3,000.00	\$2,965.00
6500 - REPAIRS & MAINTENANCE	\$0.00	\$166.67	\$166.67	\$1,664.87	\$833.35	(\$831.52)	\$2,000.00	\$335.13
6510 - REPAIRS & MAINTENANCE: BUILDING	\$1,200.00	\$416.67	(\$783.33)	\$391.00	\$2,083.35	\$1,692.35	\$5,000.00	\$4,609.00
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$108.00	\$250.00	\$142.00	\$108.00	\$1,250.00	\$1,142.00	\$3,000.00	\$2,892.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$83.33	\$83.33	\$835.38	\$416.65	(\$418.73)	\$1,000.00	\$164.62
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$166.67	\$166.67	\$753.00	\$833.35	\$80.35	\$2,000.00	\$1,247.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$75.00	\$75.00	\$0.00	\$375.00	\$375.00	\$900.00	\$900.00
6600 - SNOW REMOVAL	\$0.00	\$2,083.33	\$2,083.33	\$33,475.50	\$10,416.65	(\$23,058.85)	\$25,000.00	(\$8,475.50)
6680 - SUPPLIES	\$0.00	\$62.50	\$62.50	\$0.00	\$312.50	\$312.50	\$750.00	\$750.00
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$333.33	\$333.33	\$0.00	\$1,666.65	\$1,666.65	\$4,000.00	\$4,000.00
<u>Total COMMON AREA</u>	\$4,505.59	\$7,862.49	\$3,356.90	\$56,484.93	\$39,312.45	(\$17,172.48)	\$94,350.00	\$37,865.07
<u>TAXES/OTHER EXPENSES</u>								
8250 - CONTINGENCY	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2019 - 5/31/2019

Accounts	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
8280 - CORPORATION COMMISSION	\$10.00	\$0.83	(\$9.17)	\$10.00	\$4.15	(\$5.85)	\$10.00	\$0.00
8800 - TAXES - FEDERAL	\$0.00	\$208.33	\$208.33	\$1,031.00	\$1,041.65	\$10.65	\$2,500.00	\$1,469.00
8840 - TAXES - PROPERTY	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00	\$100.00
8850 - TAXES - STATE	\$0.00	\$41.67	\$41.67	\$168.00	\$208.35	\$40.35	\$500.00	\$332.00
<u>Total TAXES/OTHER EXPENSES</u>	\$10.00	\$467.49	\$457.49	\$1,209.00	\$2,337.45	\$1,128.45	\$5,610.00	\$4,401.00
UTILITIES								
7100 - ELECTRICITY	\$1,112.30	\$1,666.67	\$554.37	\$7,392.99	\$8,333.35	\$940.36	\$20,000.00	\$12,607.01
7300 - GAS	\$38.05	\$58.33	\$20.28	\$182.88	\$291.65	\$108.77	\$700.00	\$517.12
7550 - TRASH/SANITATION	\$738.41	\$833.33	\$94.92	\$3,892.37	\$4,166.65	\$274.28	\$10,000.00	\$6,107.63
7900 - WATER/SEWER	\$3,999.82	\$3,916.67	(\$83.15)	\$20,307.64	\$19,583.35	(\$724.29)	\$47,000.00	\$26,692.36
7950 - UTILITY CUT-INS	\$44.44	\$83.33	\$38.89	\$218.56	\$416.65	\$198.09	\$1,000.00	\$781.44
<u>Total UTILITIES</u>	\$5,933.02	\$6,558.33	\$625.31	\$31,994.44	\$32,791.65	\$797.21	\$78,700.00	\$46,705.56
Total Expense	\$14,161.40	\$19,802.39	\$5,640.99	\$109,062.49	\$97,911.95	(\$11,150.54)	\$233,479.00	\$124,416.51
Operating Net Income	\$6,914.19	\$418.61	\$6,495.58	(\$31,133.67)	\$3,193.05	(\$34,326.72)	\$9,173.00	\$40,306.67

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
5/1/2019 - 5/31/2019

5/1/2019 - 5/31/2019

1/1/2019 - 5/31/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
<u>INCOME</u>								
4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$0.00	\$33,480.00	\$33,480.00	\$0.00	\$80,352.00	\$46,872.00
4610 - INTEREST INCOME - RESERVES	\$240.51	\$500.00	(\$259.49)	\$3,488.91	\$2,500.00	\$988.91	\$6,000.00	\$2,511.09
<u>Total INCOME</u>	\$6,936.51	\$7,196.00	(\$259.49)	\$36,968.91	\$35,980.00	\$988.91	\$86,352.00	\$49,383.09
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$22,320.00	\$0.00	\$22,320.00	\$0.00	(\$22,320.00)
Total Reserve Income	\$6,936.51	\$7,196.00	(\$259.49)	\$59,288.91	\$35,980.00	\$23,308.91	\$86,352.00	\$27,063.09
Reserve Expense								
<u>ADMINISTRATIVE</u>								
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$123.91)	\$0.00	\$123.91	(\$3,713.10)	\$0.00	\$3,713.10	\$0.00	\$3,713.10
<u>Total ADMINISTRATIVE</u>	(\$123.91)	\$0.00	\$123.91	(\$3,713.10)	\$0.00	\$3,713.10	\$0.00	\$3,713.10
<u>COMMON AREA</u>								
9100 - CARPORT REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$833.33	\$833.33	\$0.00	\$4,166.65	\$4,166.65	\$10,000.00	\$10,000.00
9150 - FENCE-REPAIR/REPAINT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$10,416.65	\$10,416.65	\$25,000.00	\$25,000.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
5/1/2019 - 5/31/2019

5/1/2019 - 5/31/2019

1/1/2019 - 5/31/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
9300 - MAILBOX REPLACEMENT - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00
9400 - PAINTING - RESERVES	\$14,669.17	\$2,333.33	(\$12,335.84)	\$14,669.17	\$11,666.65	(\$3,002.52)	\$28,000.00	\$13,330.83
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Total COMMON AREA	\$14,669.17	\$5,249.99	(\$9,419.18)	\$14,669.17	\$62,249.95	\$47,580.78	\$109,000.00	\$94,330.83
Total Reserve Expense	\$14,545.26	\$5,249.99	(\$9,295.27)	\$10,956.07	\$62,249.95	\$51,293.88	\$109,000.00	\$98,043.93
Reserve Net Income	(\$7,608.75)	\$1,946.01	(\$9,554.76)	\$48,332.84	(\$26,269.95)	\$74,602.79	(\$22,648.00)	(\$70,980.84)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
Income						
<u>INCOME</u>						
4100 - ASSESSMENT	\$18,476.00	\$18,476.00	\$18,476.00	\$18,476.00	\$18,476.00	\$92,380.00
4105 - GARAGE ASSESSMENT	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$4,000.00
4110 - STORAGE ASSESSMENT	\$370.00	\$370.00	\$370.00	\$370.00	\$360.00	\$1,840.00
4330 - LATE FEES	\$15.00	\$0.00	\$30.00	(\$30.00)	\$45.00	\$60.00
4350 - LIEN/COLLECTION FEES	\$15.00	\$0.00	\$55.00	(\$30.00)	\$70.00	\$110.00
4500 - CAPITAL CONTRIBUTION	\$0.00	\$0.00	\$0.00	\$406.00	\$1,218.00	\$1,624.00
4600 - INTEREST INCOME	\$14.90	\$13.55	\$13.02	\$12.64	\$12.15	\$66.26
4740 - TENANT UTILITIES	\$26.76	\$47.24	\$55.04	\$45.08	\$44.44	\$218.56
4800 - VIOLATION FINES	(\$150.00)	\$50.00	\$0.00	\$0.00	\$50.00	(\$50.00)
<u>Total INCOME</u>	\$19,567.66	\$19,756.79	\$19,799.06	\$20,049.72	\$21,075.59	\$100,248.82
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	\$0.00	(\$22,320.00)	\$0.00	\$0.00	\$0.00	(\$22,320.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	(\$22,320.00)	\$0.00	\$0.00	\$0.00	(\$22,320.00)
<i>Total Income</i>	\$19,567.66	(\$2,563.21)	\$19,799.06	\$20,049.72	\$21,075.59	\$77,928.82
Expense						
<u>ADMINISTRATIVE</u>						
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$645.00	\$0.00	\$0.00	\$645.00
5250 - BANK FEE	\$5.00	\$5.00	(\$10.00)	\$0.00	\$10.00	\$10.00
5400 - INSURANCE	\$1,932.41	\$1,932.41	\$1,932.41	\$1,932.41	\$1,932.41	\$9,662.05
5530 - LIEN/COLLECTION COSTS	\$30.00	\$0.00	\$25.00	\$0.00	\$55.00	\$110.00
5600 - MANAGEMENT FEES	\$1,639.08	\$1,639.08	\$1,639.08	\$1,639.08	\$1,639.08	\$8,195.40
5810 - POSTAGE	\$84.73	\$8.96	\$9.68	\$13.05	\$52.40	\$168.82
5820 - PRINTING	\$428.20	\$8.90	\$91.75	\$30.10	\$23.90	\$582.85
<u>Total ADMINISTRATIVE</u>	\$4,119.42	\$3,594.35	\$4,332.92	\$3,614.64	\$3,712.79	\$19,374.12

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
Income Statement - Operating
1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
<u>COMMON AREA</u>						
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$675.00	\$0.00	\$675.00
6070 - FIRE PROTECTION	\$299.61	\$299.59	\$299.61	\$299.61	\$299.59	\$1,498.01
6075 - FIRE SPRINKLER MAINTENANCE	\$657.00	\$0.00	\$0.00	\$1,598.17	\$0.00	\$2,255.17
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$70.00	\$0.00	\$70.00	\$35.00	\$35.00	\$210.00
6200 - JANITORIAL/CLEANING SERVICES	\$300.00	\$275.00	\$275.00	\$300.00	\$275.00	\$1,425.00
6300 - LANDSCAPE MAINTENANCE	\$722.00	\$0.00	\$0.00	\$4,884.00	\$2,553.00	\$8,159.00
6330 - LANDSCAPE - OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00	\$35.00
6500 - REPAIRS & MAINTENANCE	\$275.00	\$0.00	\$759.87	\$630.00	\$0.00	\$1,664.87
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$0.00	\$85.00	(\$894.00)	\$1,200.00	\$391.00
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$0.00	\$0.00	\$0.00	\$108.00	\$108.00
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$458.00	\$377.38	\$0.00	\$835.38
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$0.00	\$0.00	\$753.00	\$0.00	\$753.00
6600 - SNOW REMOVAL	\$4,720.00	\$8,790.00	\$19,965.50	\$0.00	\$0.00	\$33,475.50
<u>Total COMMON AREA</u>	\$7,043.61	\$14,364.59	\$21,912.98	\$8,658.16	\$4,505.59	\$56,484.93
<u>TAXES/OTHER EXPENSES</u>						
8280 - CORPORATION COMMISSION	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00
8800 - TAXES - FEDERAL	\$0.00	\$0.00	\$0.00	\$1,031.00	\$0.00	\$1,031.00
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$168.00	\$0.00	\$168.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	\$1,199.00	\$10.00	\$1,209.00
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$2,020.00	\$1,787.12	\$1,124.59	\$1,348.98	\$1,112.30	\$7,392.99
7300 - GAS	\$38.37	\$35.50	\$34.87	\$36.09	\$38.05	\$182.88

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
7550 - TRASH/SANITATION	\$788.49	\$788.49	\$788.49	\$788.49	\$738.41	\$3,892.37
7900 - WATER/SEWER	\$3,579.72	\$4,247.91	\$4,442.67	\$4,037.52	\$3,999.82	\$20,307.64
7950 - UTILITY CUT-INS	\$26.76	\$47.24	\$55.04	\$45.08	\$44.44	\$218.56
<u>Total UTILITIES</u>	<u>\$6,453.34</u>	<u>\$6,906.26</u>	<u>\$6,445.66</u>	<u>\$6,256.16</u>	<u>\$5,933.02</u>	<u>\$31,994.44</u>
<i>Total Expense</i>	\$17,616.37	\$24,865.20	\$32,691.56	\$19,727.96	\$14,161.40	\$109,062.49
Operating Net Income	<u>\$1,951.29</u>	<u>(\$27,428.41)</u>	<u>(\$12,892.50)</u>	<u>\$321.76</u>	<u>\$6,914.19</u>	<u>(\$31,133.67)</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2019 - 5/31/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	YTD
Reserve Income						
<u>INCOME</u>						
4101 - ASSESSMENT - RESERVE FUND	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$6,696.00	\$33,480.00
4510 - WORKING CAPITAL RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4610 - INTEREST INCOME - RESERVES	\$1,769.57	\$342.50	\$266.36	\$869.97	\$240.51	\$3,488.91
<u>Total INCOME</u>	<u>\$8,465.57</u>	<u>\$7,038.50</u>	<u>\$6,962.36</u>	<u>\$7,565.97</u>	<u>\$6,936.51</u>	<u>\$36,968.91</u>
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$0.00	\$22,320.00	\$0.00	\$0.00	\$0.00	\$22,320.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$0.00</u>	<u>\$22,320.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$22,320.00</u>
<i>Total Reserve Income</i>	\$8,465.57	\$29,358.50	\$6,962.36	\$7,565.97	\$6,936.51	\$59,288.91
Reserve Expense						
<u>ADMINISTRATIVE</u>						
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$818.93)	(\$123.91)	(\$3,713.10)
<u>Total ADMINISTRATIVE</u>	<u>(\$1,863.92)</u>	<u>(\$412.75)</u>	<u>(\$493.59)</u>	<u>(\$818.93)</u>	<u>(\$123.91)</u>	<u>(\$3,713.10)</u>
<u>COMMON AREA</u>						
9400 - PAINTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$14,669.17	\$14,669.17
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$14,669.17</u>	<u>\$14,669.17</u>
<i>Total Reserve Expense</i>	(\$1,863.92)	(\$412.75)	(\$493.59)	(\$818.93)	\$14,545.26	\$10,956.07
Reserve Net Income	<u>\$10,329.49</u>	<u>\$29,771.25</u>	<u>\$7,455.95</u>	<u>\$8,384.90</u>	<u>(\$7,608.75)</u>	<u>\$48,332.84</u>