

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
3/31/2020

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$58,177.31		\$58,177.31
1010 - ALLIANCE OPERATING CHECKING-093	\$78,879.35		\$78,879.35
1015 - ALLIANCE OPERATING MM - 223	\$15,708.30		\$15,708.30
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$117,158.16	\$117,158.16
1055 - SCHWAB RESERVE		\$273,723.45	\$273,723.45
1056 - METRO RES CD-475(3/19/21)2.30%		\$25,287.54	\$25,287.54
1057 - METRO RES CD-483(3/19/21)2.30%		\$25,287.54	\$25,287.54
1058 - METRO RES CD-491(3/19/21)2.30%		\$25,287.54	\$25,287.54
1059 - METRO RES CD-505(3/19/21)2.30%		\$25,287.54	\$25,287.54
Total CASH	<u>\$152,764.96</u>	<u>\$492,031.77</u>	<u>\$644,796.73</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$2,001.00	\$702.00	\$2,703.00
1203 - A/R GARAGE ASSESSMENT	\$161.00		\$161.00
1215 - A/R STORAGE ASSESSMENT	\$20.00		\$20.00
1223 - A/R TENANT UTILITIES	\$640.40		\$640.40
1230 - A/R FINES	\$698.00		\$698.00
1240 - A/R LATE FEES/INTEREST	\$60.00		\$60.00
1250 - A/R COLLECTION FEES	\$125.00		\$125.00
1280 - A/R OTHER	\$1,564.29		\$1,564.29
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$121.05)		(\$121.05)
Total ACCOUNTS RECEIVABLE	<u>\$5,148.64</u>	<u>\$702.00</u>	<u>\$5,850.64</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$599.21		\$599.21
Total OTHER ASSETS	<u>\$599.21</u>		<u>\$599.21</u>
Assets Total	<u>\$158,512.81</u>	<u>\$492,733.77</u>	<u>\$651,246.58</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
3/31/2020

Liabilities & Equity

	Operating	Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$26,703.37		\$26,703.37
2200 - ACCOUNTS PAYABLE	\$1,749.98		\$1,749.98
2690 - INCOME TAXES PAYABLE	\$3,326.00		\$3,326.00
Total LIABILITIES	<u>\$31,779.35</u>	<u>\$0.00</u>	<u>\$31,779.35</u>
EQUITY			
3200 - OPERATING FUND	\$104,925.90		\$104,925.90
3500 - RESERVE FUND		\$462,854.92	\$462,854.92
Total EQUITY	<u>\$104,925.90</u>	<u>\$462,854.92</u>	<u>\$567,780.82</u>
Net Income	<u>\$21,807.56</u>	<u>\$29,878.85</u>	<u>\$51,686.41</u>
Liabilities and Equity Total	<u>\$158,512.81</u>	<u>\$492,733.77</u>	<u>\$651,246.58</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$0.00	\$57,660.00	\$57,660.00	\$0.00	\$230,640.00	\$172,980.00
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$0.00	\$2,640.00	\$2,640.00	\$0.00	\$10,560.00	\$7,920.00
4110 - STORAGE ASSESSMENT	\$401.00	\$407.00	(\$6.00)	\$1,203.00	\$1,221.00	(\$18.00)	\$4,884.00	\$3,681.00
4330 - LATE FEES	\$15.00	\$12.00	\$3.00	\$30.00	\$36.00	(\$6.00)	\$150.00	\$120.00
4350 - LIEN/COLLECTION FEES	\$25.00	\$20.00	\$5.00	\$1,332.25	\$60.00	\$1,272.25	\$250.00	(\$1,082.25)
4500 - CAPITAL CONTRIBUTION	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00	\$5,000.00
4600 - INTEREST INCOME	\$11.36	\$12.50	(\$1.14)	\$34.88	\$37.50	(\$2.62)	\$150.00	\$115.12
4740 - TENANT UTILITIES	\$86.06	\$42.00	\$44.06	\$331.88	\$126.00	\$205.88	\$500.00	\$168.12
Total INCOME	\$20,638.42	\$21,010.17	(\$371.75)	\$63,232.01	\$63,030.51	\$201.50	\$252,134.00	\$188,901.99
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,236.58)	(\$1,236.58)	\$0.00	(\$3,709.74)	(\$3,709.74)	\$0.00	(\$14,839.00)	(\$11,129.26)
Total TRANSFER BETWEEN FUNDS	(\$1,236.58)	(\$1,236.58)	\$0.00	(\$3,709.74)	(\$3,709.74)	\$0.00	(\$14,839.00)	(\$11,129.26)
Total Income	\$19,401.84	\$19,773.59	(\$371.75)	\$59,522.27	\$59,320.77	\$201.50	\$237,295.00	\$177,772.73
Expense								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$600.00	\$700.00	\$100.00	\$600.00	\$700.00	\$100.00	\$700.00	\$100.00
5200 - BAD DEBT	\$0.00	\$42.00	\$42.00	\$2.12	\$126.00	\$123.88	\$500.00	\$497.88
5250 - BANK FEE	\$0.00	\$4.17	\$4.17	\$0.00	\$12.51	\$12.51	\$50.00	\$50.00
5400 - INSURANCE	\$2,482.58	\$2,250.00	(\$232.58)	\$7,446.69	\$6,750.00	(\$696.69)	\$27,000.00	\$19,553.31
5500 - LEGAL FEES	\$0.00	\$167.00	\$167.00	\$0.00	\$501.00	\$501.00	\$2,000.00	\$2,000.00
5530 - LIEN/COLLECTION COSTS	\$0.00	\$41.66	\$41.66	\$175.00	\$124.98	(\$50.02)	\$500.00	\$325.00
5600 - MANAGEMENT FEES	\$1,721.00	\$1,721.00	\$0.00	\$5,163.00	\$5,163.00	\$0.00	\$20,652.00	\$15,489.00
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
5800 - OFFICE SUPPLIES	\$68.35	\$0.00	(\$68.35)	\$136.35	\$0.00	(\$136.35)	\$0.00	(\$136.35)
5810 - POSTAGE	\$86.70	\$125.00	\$38.30	\$250.10	\$375.00	\$124.90	\$1,500.00	\$1,249.90

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5820 - PRINTING	\$447.10	\$333.33	(\$113.77)	\$1,208.05	\$999.99	(\$208.06)	\$4,000.00	\$2,791.95
5860 - SOCIAL COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00
5900 - WEBSITE	\$0.00	\$33.33	\$33.33	\$178.90	\$99.99	(\$78.91)	\$400.00	\$221.10
<u>Total ADMINISTRATIVE</u>	\$5,405.73	\$5,417.49	\$11.76	\$15,160.21	\$14,852.47	(\$307.74)	\$57,802.00	\$42,641.79
COMMON AREA								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00	\$5,000.00
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00
6070 - FIRE PROTECTION	\$299.60	\$375.00	\$75.40	\$898.81	\$1,125.00	\$226.19	\$4,500.00	\$3,601.19
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$750.00	\$750.00	\$49.93	\$2,250.00	\$2,200.07	\$9,000.00	\$8,950.07
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$230.00	\$333.33	\$103.33	\$745.00	\$999.99	\$254.99	\$4,000.00	\$3,255.00
6200 - JANITORIAL/CLEANING SERVICES	\$525.00	\$416.67	(\$108.33)	\$1,350.00	\$1,250.01	(\$99.99)	\$5,000.00	\$3,650.00
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$5,750.01	\$5,750.01	\$23,000.00	\$23,000.00
6330 - LANDSCAPE - OTHER	\$0.00	\$83.33	\$83.33	\$838.70	\$249.99	(\$588.71)	\$1,000.00	\$161.30
6500 - REPAIRS & MAINTENANCE	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
6510 - REPAIRS & MAINTENANCE: BUILDING	\$565.00	\$333.33	(\$231.67)	\$659.88	\$999.99	\$340.11	\$4,000.00	\$3,340.12
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$270.83	\$270.83	\$0.00	\$812.49	\$812.49	\$3,250.00	\$3,250.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$34.06	\$375.00	\$340.94	\$1,500.00	\$1,465.94
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$375.00	\$104.17	(\$270.83)	\$375.00	\$312.51	(\$62.49)	\$1,250.00	\$875.00
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$1,120.06	\$6,400.00	\$5,279.94	\$3,386.68	\$19,200.00	\$15,813.32	\$32,000.00	\$28,613.32
6680 - SUPPLIES	\$0.00	\$62.50	\$62.50	\$0.00	\$187.50	\$187.50	\$750.00	\$750.00
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
<u>Total COMMON AREA</u>	\$3,114.66	\$12,312.51	\$9,197.85	\$8,338.06	\$36,937.53	\$28,599.47	\$107,450.00	\$99,111.94

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>TAXES/OTHER EXPENSES</u>								
8250 - CONTINGENCY	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
8280 - CORPORATION COMMISSION	\$0.00	\$0.83	\$0.83	\$0.00	\$2.49	\$2.49	\$10.00	\$10.00
8800 - TAXES - FEDERAL	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
8850 - TAXES - STATE	\$644.00	\$300.00	(\$344.00)	\$644.00	\$300.00	(\$344.00)	\$300.00	(\$344.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$644.00	\$1,967.50	\$1,323.50	\$644.00	\$2,302.50	\$1,658.50	\$3,810.00	\$3,166.00
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$1,640.01	\$1,750.00	\$109.99	\$5,361.23	\$5,250.00	(\$111.23)	\$21,000.00	\$15,638.77
7300 - GAS	\$35.76	\$50.00	\$14.24	\$106.64	\$150.00	\$43.36	\$600.00	\$493.36
7550 - TRASH/SANITATION	\$807.76	\$833.33	\$25.57	\$2,481.08	\$2,499.99	\$18.91	\$10,000.00	\$7,518.92
7900 - WATER/SEWER	(\$967.95)	\$4,250.00	\$5,217.95	\$5,291.61	\$12,750.00	\$7,458.39	\$51,000.00	\$45,708.39
7950 - UTILITY CUT-INS	\$86.06	\$83.33	(\$2.73)	\$331.88	\$249.99	(\$81.89)	\$1,000.00	\$668.12
<u>Total UTILITIES</u>	\$1,601.64	\$6,966.66	\$5,365.02	\$13,572.44	\$20,899.98	\$7,327.54	\$83,600.00	\$70,027.56
Total Expense	\$10,766.03	\$26,664.16	\$15,898.13	\$37,714.71	\$74,992.48	\$37,277.77	\$252,662.00	\$214,947.29
Operating Net Income	\$8,635.81	(\$6,890.57)	\$15,526.38	\$21,807.56	(\$15,671.71)	\$37,479.27	(\$15,367.00)	(\$37,174.56)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$0.00	\$21,948.00	\$21,948.00	\$0.00	\$87,792.00	\$65,844.00
4610 - INTEREST INCOME - RESERVES	\$759.56	\$458.33	\$301.23	\$1,056.54	\$1,374.99	(\$318.45)	\$5,500.00	\$4,443.46
<u>Total INCOME</u>	\$8,075.56	\$7,774.33	\$301.23	\$23,004.54	\$23,322.99	(\$318.45)	\$93,292.00	\$70,287.46
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,236.58	\$1,236.58	\$0.00	\$3,709.74	\$3,709.74	\$0.00	\$14,839.00	\$11,129.26
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,236.58	\$1,236.58	\$0.00	\$3,709.74	\$3,709.74	\$0.00	\$14,839.00	\$11,129.26
Total Reserve Income	\$9,312.14	\$9,010.91	\$301.23	\$26,714.28	\$27,032.73	(\$318.45)	\$108,131.00	\$81,416.72
Reserve Expense								
<u>ADMINISTRATIVE</u>								
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,329.39)	\$0.00	\$1,329.39	(\$3,164.57)	\$0.00	\$3,164.57	\$0.00	\$3,164.57
<u>Total ADMINISTRATIVE</u>	(\$1,329.39)	\$0.00	\$1,329.39	(\$3,164.57)	\$0.00	\$3,164.57	\$0.00	\$3,164.57
<u>COMMON AREA</u>								
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Reserve

3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
9400 - PAINTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,225.00	\$7,225.00
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
9600 - STREET REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00	\$3,200.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,425.00	\$78,425.00
Total Reserve Expense	(\$1,329.39)	\$0.00	\$1,329.39	(\$3,164.57)	\$0.00	\$3,164.57	\$78,425.00	\$81,589.57
Reserve Net Income	\$10,641.53	\$9,010.91	\$1,630.62	\$29,878.85	\$27,032.73	\$2,846.12	\$29,706.00	(\$172.85)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2020 - 3/31/2020

	Jan 2020	Feb 2020	Mar 2020	YTD
Income				
<u>INCOME</u>				
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$19,220.00	\$57,660.00
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$880.00	\$2,640.00
4110 - STORAGE ASSESSMENT	\$401.00	\$401.00	\$401.00	\$1,203.00
4330 - LATE FEES	\$0.00	\$15.00	\$15.00	\$30.00
4350 - LIEN/COLLECTION FEES	\$1,292.25	\$15.00	\$25.00	\$1,332.25
4600 - INTEREST INCOME	\$11.46	\$12.06	\$11.36	\$34.88
4740 - TENANT UTILITIES	\$240.39	\$5.43	\$86.06	\$331.88
<u>Total INCOME</u>	\$22,045.10	\$20,548.49	\$20,638.42	\$63,232.01
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$3,709.74)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$3,709.74)
<i>Total Income</i>	\$20,808.52	\$19,311.91	\$19,401.84	\$59,522.27
Expense				
<u>ADMINISTRATIVE</u>				
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$600.00	\$600.00
5200 - BAD DEBT	\$2.12	\$0.00	\$0.00	\$2.12
5400 - INSURANCE	\$2,481.53	\$2,482.58	\$2,482.58	\$7,446.69
5530 - LIEN/COLLECTION COSTS	\$125.00	\$50.00	\$0.00	\$175.00
5600 - MANAGEMENT FEES	\$1,721.00	\$1,721.00	\$1,721.00	\$5,163.00
5800 - OFFICE SUPPLIES	\$68.00	\$0.00	\$68.35	\$136.35
5810 - POSTAGE	\$83.90	\$79.50	\$86.70	\$250.10
5820 - PRINTING	\$386.40	\$374.55	\$447.10	\$1,208.05
5900 - WEBSITE	\$178.90	\$0.00	\$0.00	\$178.90
<u>Total ADMINISTRATIVE</u>	\$5,046.85	\$4,707.63	\$5,405.73	\$15,160.21
<u>COMMON AREA</u>				
6070 - FIRE PROTECTION	\$299.60	\$299.61	\$299.60	\$898.81

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2020 - 3/31/2020

	Jan 2020	Feb 2020	Mar 2020	YTD
6075 - FIRE SPRINKLER MAINTENANCE	\$49.93	\$0.00	\$0.00	\$49.93
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$515.00	\$0.00	\$230.00	\$745.00
6200 - JANITORIAL/CLEANING SERVICES	\$375.00	\$450.00	\$525.00	\$1,350.00
6330 - LANDSCAPE - OTHER	\$838.70	\$0.00	\$0.00	\$838.70
6510 - REPAIRS & MAINTENANCE: BUILDING	\$94.88	\$0.00	\$565.00	\$659.88
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$34.06	\$0.00	\$0.00	\$34.06
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$375.00	\$375.00
6600 - SNOW REMOVAL	\$2,266.62	\$0.00	\$1,120.06	\$3,386.68
6680 - SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	<u>\$4,473.79</u>	<u>\$749.61</u>	<u>\$3,114.66</u>	<u>\$8,338.06</u>
 <u>TAXES/OTHER EXPENSES</u>				
8850 - TAXES - STATE	\$0.00	\$0.00	\$644.00	\$644.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$644.00</u>	<u>\$644.00</u>
 <u>UTILITIES</u>				
7100 - ELECTRICITY	\$2,093.64	\$1,627.58	\$1,640.01	\$5,361.23
7300 - GAS	\$35.08	\$35.80	\$35.76	\$106.64
7550 - TRASH/SANITATION	\$843.32	\$830.00	\$807.76	\$2,481.08
7900 - WATER/SEWER	\$3,259.56	\$3,000.00	(\$967.95)	\$5,291.61
7950 - UTILITY CUT-INS	\$153.82	\$92.00	\$86.06	\$331.88
<u>Total UTILITIES</u>	<u>\$6,385.42</u>	<u>\$5,585.38</u>	<u>\$1,601.64</u>	<u>\$13,572.44</u>
 <i>Total Expense</i>	 \$15,906.06	 \$11,042.62	 \$10,766.03	 \$37,714.71
 Operating Net Income	 <u>\$4,902.46</u>	 <u>\$8,269.29</u>	 <u>\$8,635.81</u>	 <u>\$21,807.56</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2020 - 3/31/2020

	Jan 2020	Feb 2020	Mar 2020	YTD
Reserve Income				
<u>INCOME</u>				
4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$7,316.00	\$21,948.00
4610 - INTEREST INCOME - RESERVES	\$98.08	\$198.90	\$759.56	\$1,056.54
<u>Total INCOME</u>	\$7,414.08	\$7,514.90	\$8,075.56	\$23,004.54
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$1,236.58	\$1,236.58	\$1,236.58	\$3,709.74
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,236.58	\$1,236.58	\$1,236.58	\$3,709.74
<i>Total Reserve Income</i>	\$8,650.66	\$8,751.48	\$9,312.14	\$26,714.28
Reserve Expense				
<u>ADMINISTRATIVE</u>				
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,700.20)	(\$134.98)	(\$1,329.39)	(\$3,164.57)
<u>Total ADMINISTRATIVE</u>	(\$1,700.20)	(\$134.98)	(\$1,329.39)	(\$3,164.57)
<i>Total Reserve Expense</i>	(\$1,700.20)	(\$134.98)	(\$1,329.39)	(\$3,164.57)
Reserve Net Income	\$10,350.86	\$8,886.46	\$10,641.53	\$29,878.85