

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
5/31/2020

	Operating	Reserve	Total
Assets			
CASH			
1006 - NATIONAL BANK OPERATING MM	\$58,178.23		\$58,178.23
1010 - ALLIANCE OPERATING CHECKING-093	\$87,585.17		\$87,585.17
1015 - ALLIANCE OPERATING MM - 223	\$15,710.92		\$15,710.92
1050 - ALLIANCE RESERVE MONEY MARKET-127		\$131,335.88	\$131,335.88
1055 - SCHWAB RESERVE		\$275,676.89	\$275,676.89
1056 - METRO RES CD-475(3/19/21)2.30%		\$25,287.54	\$25,287.54
1057 - METRO RES CD-483(3/19/21)2.30%		\$25,287.54	\$25,287.54
1058 - METRO RES CD-491(3/19/21)2.30%		\$25,287.54	\$25,287.54
1059 - METRO RES CD-505(3/19/21)2.30%		\$25,287.54	\$25,287.54
Total CASH	<u>\$161,474.32</u>	<u>\$508,162.93</u>	<u>\$669,637.25</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENT	\$1,633.00	\$554.00	\$2,187.00
1203 - A/R GARAGE ASSESSMENT	\$72.00		\$72.00
1215 - A/R STORAGE ASSESSMENT	\$11.00		\$11.00
1223 - A/R TENANT UTILITIES	\$653.03		\$653.03
1230 - A/R FINES	\$598.00		\$598.00
1240 - A/R LATE FEES/INTEREST	\$75.00		\$75.00
1250 - A/R COLLECTION FEES	\$145.00		\$145.00
1280 - A/R OTHER	\$1,564.29		\$1,564.29
1290 - ALLOWANCE FOR DOUBTFUL ACCTS	(\$121.05)		(\$121.05)
Total ACCOUNTS RECEIVABLE	<u>\$4,630.27</u>	<u>\$554.00</u>	<u>\$5,184.27</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$898.81		\$898.81
Total OTHER ASSETS	<u>\$898.81</u>		<u>\$898.81</u>
Assets Total	<u>\$167,003.40</u>	<u>\$508,716.93</u>	<u>\$675,720.33</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
BALANCE SHEET
5/31/2020

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$23,548.40		\$23,548.40
2200 - ACCOUNTS PAYABLE	\$6,068.56		\$6,068.56
Total LIABILITIES	<u>\$29,616.96</u>	<u>\$0.00</u>	<u>\$29,616.96</u>
EQUITY			
3200 - OPERATING FUND	\$104,925.90		\$104,925.90
3500 - RESERVE FUND		\$462,854.92	\$462,854.92
Total EQUITY	<u>\$104,925.90</u>	<u>\$462,854.92</u>	<u>\$567,780.82</u>
Net Income	<u>\$32,460.54</u>	<u>\$45,862.01</u>	<u>\$78,322.55</u>
Liabilities and Equity Total	<u>\$167,003.40</u>	<u>\$508,716.93</u>	<u>\$675,720.33</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2020 - 5/31/2020

Accounts	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$0.00	\$96,100.00	\$96,100.00	\$0.00	\$230,640.00	\$134,540.00
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$0.00	\$4,400.00	\$4,400.00	\$0.00	\$10,560.00	\$6,160.00
4110 - STORAGE ASSESSMENT	\$401.00	\$407.00	(\$6.00)	\$2,005.00	\$2,035.00	(\$30.00)	\$4,884.00	\$2,879.00
4330 - LATE FEES	\$0.00	\$12.00	(\$12.00)	\$90.00	\$60.00	\$30.00	\$150.00	\$60.00
4350 - LIEN/COLLECTION FEES	\$0.00	\$20.00	(\$20.00)	\$1,432.25	\$100.00	\$1,332.25	\$250.00	(\$1,182.25)
4500 - CAPITAL CONTRIBUTION	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,083.35	(\$2,083.35)	\$5,000.00	\$5,000.00
4600 - INTEREST INCOME	\$5.55	\$12.50	(\$6.95)	\$46.61	\$62.50	(\$15.89)	\$150.00	\$103.39
4740 - TENANT UTILITIES	\$0.00	\$42.00	(\$42.00)	\$436.51	\$210.00	\$226.51	\$500.00	\$63.49
Total INCOME	\$20,506.55	\$21,010.17	(\$503.62)	\$104,510.37	\$105,050.85	(\$540.48)	\$252,134.00	\$147,623.63
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,236.58)	(\$1,236.58)	\$0.00	(\$6,182.90)	(\$6,182.90)	\$0.00	(\$14,839.00)	(\$8,656.10)
Total TRANSFER BETWEEN FUNDS	(\$1,236.58)	(\$1,236.58)	\$0.00	(\$6,182.90)	(\$6,182.90)	\$0.00	(\$14,839.00)	(\$8,656.10)
Total Income	\$19,269.97	\$19,773.59	(\$503.62)	\$98,327.47	\$98,867.95	(\$540.48)	\$237,295.00	\$138,967.53
Expense								
<u>ADMINISTRATIVE</u>								
5100 - ACCOUNTING/TAX PREP FEES	\$350.00	\$0.00	(\$350.00)	\$950.00	\$700.00	(\$250.00)	\$700.00	(\$250.00)
5200 - BAD DEBT	\$0.00	\$42.00	\$42.00	\$2.12	\$210.00	\$207.88	\$500.00	\$497.88
5250 - BANK FEE	\$0.00	\$4.17	\$4.17	\$0.00	\$20.85	\$20.85	\$50.00	\$50.00
5400 - INSURANCE	\$2,482.58	\$2,250.00	(\$232.58)	\$12,411.85	\$11,250.00	(\$1,161.85)	\$27,000.00	\$14,588.15
5500 - LEGAL FEES	\$0.00	\$167.00	\$167.00	\$0.00	\$835.00	\$835.00	\$2,000.00	\$2,000.00
5530 - LIEN/COLLECTION COSTS	\$25.00	\$41.66	\$16.66	\$200.00	\$208.30	\$8.30	\$500.00	\$300.00
5600 - MANAGEMENT FEES	\$1,721.00	\$1,721.00	\$0.00	\$8,605.00	\$8,605.00	\$0.00	\$20,652.00	\$12,047.00
5650 - MEETINGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
5800 - OFFICE SUPPLIES	\$3.35	\$0.00	(\$3.35)	\$142.20	\$0.00	(\$142.20)	\$0.00	(\$142.20)
5810 - POSTAGE	\$140.60	\$125.00	(\$15.60)	\$396.85	\$625.00	\$228.15	\$1,500.00	\$1,103.15

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2020 - 5/31/2020

Accounts	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5820 - PRINTING	\$695.45	\$333.33	(\$362.12)	\$1,938.40	\$1,666.65	(\$271.75)	\$4,000.00	\$2,061.60
5860 - SOCIAL COMMITTEE	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00	\$400.00	\$400.00	\$400.00
5900 - WEBSITE	\$0.00	\$33.33	\$33.33	\$178.90	\$166.65	(\$12.25)	\$400.00	\$221.10
Total ADMINISTRATIVE	\$5,417.98	\$5,117.49	(\$300.49)	\$24,825.32	\$24,687.45	(\$137.87)	\$57,802.00	\$32,976.68
COMMON AREA								
5405 - INSURANCE CLAIM DEDUCTIBLE	\$0.00	\$416.67	\$416.67	\$0.00	\$2,083.35	\$2,083.35	\$5,000.00	\$5,000.00
6050 - BACK FLOW TESTING	\$0.00	\$1,250.00	\$1,250.00	\$2,553.00	\$1,250.00	(\$1,303.00)	\$2,500.00	(\$53.00)
6070 - FIRE PROTECTION	\$450.12	\$375.00	(\$75.12)	\$2,528.53	\$1,875.00	(\$653.53)	\$4,500.00	\$1,971.47
6075 - FIRE SPRINKLER MAINTENANCE	\$0.00	\$750.00	\$750.00	\$1,123.65	\$3,750.00	\$2,626.35	\$9,000.00	\$7,876.35
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$0.00	\$333.33	\$333.33	\$2,119.76	\$1,666.65	(\$453.11)	\$4,000.00	\$1,880.24
6200 - JANITORIAL/CLEANING SERVICES	\$450.00	\$416.67	(\$33.33)	\$2,468.57	\$2,083.35	(\$385.22)	\$5,000.00	\$2,531.43
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$9,583.35	\$9,583.35	\$23,000.00	\$23,000.00
6330 - LANDSCAPE - OTHER	\$195.00	\$83.33	(\$111.67)	\$1,033.70	\$416.65	(\$617.05)	\$1,000.00	(\$33.70)
6500 - REPAIRS & MAINTENANCE	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00
6510 - REPAIRS & MAINTENANCE: BUILDING	\$0.00	\$333.33	\$333.33	\$659.88	\$1,666.65	\$1,006.77	\$4,000.00	\$3,340.12
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$270.83	\$270.83	\$250.00	\$1,354.15	\$1,104.15	\$3,250.00	\$3,000.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$0.00	\$125.00	\$125.00	\$34.06	\$625.00	\$590.94	\$1,500.00	\$1,465.94
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$104.17	\$104.17	\$1,674.93	\$520.85	(\$1,154.08)	\$1,250.00	(\$424.93)
6565 - REPAIRS & MAINTENANCE: PAINTING	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$208.33	\$208.33	\$108.00	\$1,041.65	\$933.65	\$2,500.00	\$2,392.00
6575 - REPAIRS & MAINTENANCE: SIGNAGE	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00	\$2,000.00
6578 - REPAIRS & MAINTENANCE: STAIRWAYS	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$41.67	\$41.67	\$1,500.00	\$208.35	(\$1,291.65)	\$500.00	(\$1,000.00)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$3,386.68	\$25,600.00	\$22,213.32	\$32,000.00	\$28,613.32
6680 - SUPPLIES	\$104.20	\$62.50	(\$41.70)	\$104.20	\$312.50	\$208.30	\$750.00	\$645.80
6750 - TOWING	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00	\$200.00
6800 - TREE REMOVAL & MAINTENANCE	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00	\$400.00	\$2,000.00	\$2,000.00
Total COMMON AREA	\$1,199.32	\$7,562.51	\$6,363.19	\$19,544.96	\$56,812.55	\$37,267.59	\$107,450.00	\$87,905.04

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Operating
5/1/2020 - 5/31/2020

Accounts	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>TAXES/OTHER EXPENSES</u>								
8250 - CONTINGENCY	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00	\$2,000.00
8280 - CORPORATION COMMISSION	\$0.00	\$0.83	\$0.83	\$0.00	\$4.15	\$4.15	\$10.00	\$10.00
8800 - TAXES - FEDERAL	\$0.00	\$0.00	\$0.00	\$650.00	\$1,500.00	\$850.00	\$1,500.00	\$850.00
8850 - TAXES - STATE	\$0.00	\$0.00	\$0.00	\$325.00	\$300.00	(\$25.00)	\$300.00	(\$25.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$167.50	\$167.50	\$975.00	\$2,637.50	\$1,662.50	\$3,810.00	\$2,835.00
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$1,068.25	\$1,750.00	\$681.75	\$7,912.07	\$8,750.00	\$837.93	\$21,000.00	\$13,087.93
7300 - GAS	\$35.74	\$50.00	\$14.26	\$177.41	\$250.00	\$72.59	\$600.00	\$422.59
7500 - TELEPHONE	\$0.00	\$0.00	\$0.00	\$92.40	\$0.00	(\$92.40)	\$0.00	(\$92.40)
7550 - TRASH/SANITATION	\$817.99	\$833.33	\$15.34	\$4,116.74	\$4,166.65	\$49.91	\$10,000.00	\$5,883.26
7900 - WATER/SEWER	\$1,545.08	\$4,250.00	\$2,704.92	\$7,748.39	\$21,250.00	\$13,501.61	\$51,000.00	\$43,251.61
7950 - UTILITY CUT-INS	\$0.00	\$83.33	\$83.33	\$474.64	\$416.65	(\$57.99)	\$1,000.00	\$525.36
<u>Total UTILITIES</u>	\$3,467.06	\$6,966.66	\$3,499.60	\$20,521.65	\$34,833.30	\$14,311.65	\$83,600.00	\$63,078.35
Total Expense	\$10,084.36	\$19,814.16	\$9,729.80	\$65,866.93	\$118,970.80	\$53,103.87	\$252,662.00	\$186,795.07
Operating Net Income	\$9,185.61	(\$40.57)	\$9,226.18	\$32,460.54	(\$20,102.85)	\$52,563.39	(\$15,367.00)	(\$47,827.54)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
INCOME STATEMENT - Reserve
5/1/2020 - 5/31/2020

Accounts	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$0.00	\$36,580.00	\$36,580.00	\$0.00	\$87,792.00	\$51,212.00
4610 - INTEREST INCOME - RESERVES	\$121.87	\$458.33	(\$336.46)	\$1,741.54	\$2,291.65	(\$550.11)	\$5,500.00	\$3,758.46
Total INCOME	\$7,437.87	\$7,774.33	(\$336.46)	\$38,321.54	\$38,871.65	(\$550.11)	\$93,292.00	\$54,970.46
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,236.58	\$1,236.58	\$0.00	\$6,182.90	\$6,182.90	\$0.00	\$14,839.00	\$8,656.10
Total TRANSFER BETWEEN FUNDS	\$1,236.58	\$1,236.58	\$0.00	\$6,182.90	\$6,182.90	\$0.00	\$14,839.00	\$8,656.10
Total Reserve Income	\$8,674.45	\$9,010.91	(\$336.46)	\$44,504.44	\$45,054.55	(\$550.11)	\$108,131.00	\$63,626.56
Reserve Expense								
<u>ADMINISTRATIVE</u>								
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,176.15)	\$0.00	\$1,176.15	(\$4,462.12)	\$0.00	\$4,462.12	\$0.00	\$4,462.12
Total ADMINISTRATIVE	(\$1,176.15)	\$0.00	\$1,176.15	(\$4,462.12)	\$0.00	\$4,462.12	\$0.00	\$4,462.12
<u>COMMON AREA</u>								
9125 - CONCRETE, STAIRWAYS - RESERVES	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$7,500.00	\$7,500.00	\$15,000.00	\$15,000.00
9205 - LANDSCAPING COMMON AREA - RESERVES	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$15,000.00	\$15,000.00
9210 - LANDSCAPING-IRRIGATION - RESERVES	\$0.00	\$8,000.00	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

INCOME STATEMENT - Reserve

5/1/2020 - 5/31/2020

Accounts	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
9400 - PAINTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$25,000.00
9410 - PAINTING-CARPORTS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,225.00	\$7,225.00
9490 - RESERVE EXPENSE	\$3,104.55	\$0.00	(\$3,104.55)	\$3,104.55	\$0.00	(\$3,104.55)	\$0.00	(\$3,104.55)
9550 - STAIR TREADS - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
9600 - STREET REPAIR - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00	\$3,200.00
<u>Total COMMON AREA</u>	\$3,104.55	\$20,500.00	\$17,395.45	\$3,104.55	\$20,500.00	\$17,395.45	\$78,425.00	\$75,320.45
Total Reserve Expense	\$1,928.40	\$20,500.00	\$18,571.60	(\$1,357.57)	\$20,500.00	\$21,857.57	\$78,425.00	\$79,782.57
Reserve Net Income	\$6,746.05	(\$11,489.09)	\$18,235.14	\$45,862.01	\$24,554.55	\$21,307.46	\$29,706.00	(\$16,156.01)

SUMMIT PARK CONDOMINIUM ASSOCIATION INC
Income Statement - Operating
1/1/2020 - 5/31/2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	YTD
Income						
<u>INCOME</u>						
4100 - ASSESSMENT	\$19,220.00	\$19,220.00	\$19,220.00	\$19,220.00	\$19,220.00	\$96,100.00
4105 - GARAGE ASSESSMENT	\$880.00	\$880.00	\$880.00	\$880.00	\$880.00	\$4,400.00
4110 - STORAGE ASSESSMENT	\$401.00	\$401.00	\$401.00	\$401.00	\$401.00	\$2,005.00
4330 - LATE FEES	\$0.00	\$15.00	\$15.00	\$60.00	\$0.00	\$90.00
4350 - LIEN/COLLECTION FEES	\$1,292.25	\$15.00	\$25.00	\$100.00	\$0.00	\$1,432.25
4600 - INTEREST INCOME	\$11.46	\$12.06	\$11.36	\$6.18	\$5.55	\$46.61
4740 - TENANT UTILITIES	\$240.39	\$5.43	\$86.06	\$104.63	\$0.00	\$436.51
<u>Total INCOME</u>	\$22,045.10	\$20,548.49	\$20,638.42	\$20,771.81	\$20,506.55	\$104,510.37
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$6,182.90)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$1,236.58)	(\$6,182.90)
<i>Total Income</i>	\$20,808.52	\$19,311.91	\$19,401.84	\$19,535.23	\$19,269.97	\$98,327.47
Expense						
<u>ADMINISTRATIVE</u>						
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$600.00	\$0.00	\$350.00	\$950.00
5200 - BAD DEBT	\$2.12	\$0.00	\$0.00	\$0.00	\$0.00	\$2.12
5400 - INSURANCE	\$2,481.53	\$2,482.58	\$2,482.58	\$2,482.58	\$2,482.58	\$12,411.85
5530 - LIEN/COLLECTION COSTS	\$125.00	\$50.00	\$0.00	\$0.00	\$25.00	\$200.00
5600 - MANAGEMENT FEES	\$1,721.00	\$1,721.00	\$1,721.00	\$1,721.00	\$1,721.00	\$8,605.00
5800 - OFFICE SUPPLIES	\$68.00	\$0.00	\$68.35	\$2.50	\$3.35	\$142.20
5810 - POSTAGE	\$83.90	\$79.50	\$86.70	\$6.15	\$140.60	\$396.85
5820 - PRINTING	\$386.40	\$374.55	\$447.10	\$34.90	\$695.45	\$1,938.40
5900 - WEBSITE	\$178.90	\$0.00	\$0.00	\$0.00	\$0.00	\$178.90
<u>Total ADMINISTRATIVE</u>	\$5,046.85	\$4,707.63	\$5,405.73	\$4,247.13	\$5,417.98	\$24,825.32
<u>COMMON AREA</u>						
6050 - BACK FLOW TESTING	\$0.00	\$0.00	\$0.00	\$2,553.00	\$0.00	\$2,553.00

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2020 - 5/31/2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	YTD
6070 - FIRE PROTECTION	\$299.60	\$299.61	\$299.60	\$1,179.60	\$450.12	\$2,528.53
6075 - FIRE SPRINKLER MAINTENANCE	\$49.93	\$0.00	\$0.00	\$1,073.72	\$0.00	\$1,123.65
6160 - GROUNDS TRASH, SIDEWALKS ETC	\$515.00	\$0.00	\$230.00	\$1,374.76	\$0.00	\$2,119.76
6200 - JANITORIAL/CLEANING SERVICES	\$375.00	\$450.00	\$525.00	\$668.57	\$450.00	\$2,468.57
6330 - LANDSCAPE - OTHER	\$838.70	\$0.00	\$0.00	\$0.00	\$195.00	\$1,033.70
6510 - REPAIRS & MAINTENANCE: BUILDING	\$94.88	\$0.00	\$565.00	\$0.00	\$0.00	\$659.88
6520 - REPAIRS & MAINTENANCE: GUTTERS	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$250.00
6530 - REPAIRS & MAINTENANCE: IRRIGATION	\$34.06	\$0.00	\$0.00	\$0.00	\$0.00	\$34.06
6550 - REPAIRS & MAINTENANCE: LIGHTING	\$0.00	\$0.00	\$375.00	\$1,299.93	\$0.00	\$1,674.93
6570 - REPAIRS & MAINTENANCE: PLUMBING	\$0.00	\$0.00	\$0.00	\$108.00	\$0.00	\$108.00
6580 - REPAIRS & MAINTENANCE: STREETS	\$0.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00
6600 - SNOW REMOVAL	\$2,266.62	\$0.00	\$1,120.06	\$0.00	\$0.00	\$3,386.68
6680 - SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	\$104.20	\$104.20
<u>Total COMMON AREA</u>	<u>\$4,473.79</u>	<u>\$749.61</u>	<u>\$3,114.66</u>	<u>\$10,007.58</u>	<u>\$1,199.32</u>	<u>\$19,544.96</u>
<u>TAXES/OTHER EXPENSES</u>						
8800 - TAXES - FEDERAL	\$0.00	\$0.00	\$0.00	\$650.00	\$0.00	\$650.00
8850 - TAXES - STATE	\$0.00	\$0.00	\$644.00	(\$319.00)	\$0.00	\$325.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$644.00</u>	<u>\$331.00</u>	<u>\$0.00</u>	<u>\$975.00</u>

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Operating

1/1/2020 - 5/31/2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	YTD
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$2,093.64	\$1,627.58	\$1,640.01	\$1,482.59	\$1,068.25	\$7,912.07
7300 - GAS	\$35.08	\$35.80	\$35.76	\$35.03	\$35.74	\$177.41
7500 - TELEPHONE	\$0.00	\$0.00	\$0.00	\$92.40	\$0.00	\$92.40
7550 - TRASH/SANITATION	\$843.32	\$830.00	\$807.76	\$817.67	\$817.99	\$4,116.74
7900 - WATER/SEWER	\$3,259.56	\$3,000.00	(\$967.95)	\$911.70	\$1,545.08	\$7,748.39
7950 - UTILITY CUT-INS	\$153.82	\$92.00	\$86.06	\$142.76	\$0.00	\$474.64
<u>Total UTILITIES</u>	\$6,385.42	\$5,585.38	\$1,601.64	\$3,482.15	\$3,467.06	\$20,521.65
<i>Total Expense</i>	\$15,906.06	\$11,042.62	\$10,766.03	\$18,067.86	\$10,084.36	\$65,866.93
Operating Net Income	\$4,902.46	\$8,269.29	\$8,635.81	\$1,467.37	\$9,185.61	\$32,460.54

SUMMIT PARK CONDOMINIUM ASSOCIATION INC

Income Statement - Reserve

1/1/2020 - 5/31/2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	YTD
Reserve Income						
<u>INCOME</u>						
4101 - ASSESSMENT - RESERVE FUND	\$7,316.00	\$7,316.00	\$7,316.00	\$7,316.00	\$7,316.00	\$36,580.00
4610 - INTEREST INCOME - RESERVES	\$98.08	\$198.90	\$759.56	\$563.13	\$121.87	\$1,741.54
<u>Total INCOME</u>	<u>\$7,414.08</u>	<u>\$7,514.90</u>	<u>\$8,075.56</u>	<u>\$7,879.13</u>	<u>\$7,437.87</u>	<u>\$38,321.54</u>
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,236.58	\$1,236.58	\$1,236.58	\$1,236.58	\$1,236.58	\$6,182.90
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,236.58</u>	<u>\$1,236.58</u>	<u>\$1,236.58</u>	<u>\$1,236.58</u>	<u>\$1,236.58</u>	<u>\$6,182.90</u>
<i>Total Reserve Income</i>	\$8,650.66	\$8,751.48	\$9,312.14	\$9,115.71	\$8,674.45	\$44,504.44
Reserve Expense						
<u>ADMINISTRATIVE</u>						
5251 - BANK FEE/CHANGE IN INVESTMENTS-RESERVES	(\$1,700.20)	(\$134.98)	(\$1,329.39)	(\$121.40)	(\$1,176.15)	(\$4,462.12)
<u>Total ADMINISTRATIVE</u>	<u>(\$1,700.20)</u>	<u>(\$134.98)</u>	<u>(\$1,329.39)</u>	<u>(\$121.40)</u>	<u>(\$1,176.15)</u>	<u>(\$4,462.12)</u>
<u>COMMON AREA</u>						
9400 - PAINTING - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9490 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$3,104.55	\$3,104.55
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,104.55</u>	<u>\$3,104.55</u>
<i>Total Reserve Expense</i>	(\$1,700.20)	(\$134.98)	(\$1,329.39)	(\$121.40)	\$1,928.40	(\$1,357.57)
<u>Reserve Net Income</u>	<u>\$10,350.86</u>	<u>\$8,886.46</u>	<u>\$10,641.53</u>	<u>\$9,237.11</u>	<u>\$6,746.05</u>	<u>\$45,862.01</u>